

CEFCU
January 31, 2018

ASSETS

Loans		\$4,251,976,701
Consumer	\$1,668,880,039	
First Mortgage	2,048,294,926	
Credit Card	111,818,080	
Member Business (1,722 Loans)	422,983,656	
Undisbursed Loans		(2,568,976)
Deferred Loan Fees		(4,561,721)
Reserve for Loan Losses		(26,060,712)
Net Loans		<u>\$4,218,785,292</u>
Investments and Cash		\$1,395,787,124
Investments Held to Maturity		
(Market Value \$15,415,000)	15,415,000	
Investments Available for Sale	1,131,372,220	
Mutual Funds	17,926,012	
Cash and Cash Receivable	226,839,716	
Service Organization	4,234,176	
Interest Receivable		17,325,525
Property and Property Improvements		57,413,520
DP Equipment and Software		4,447,121
Other Fixed Assets		3,911,078
Real Estate Owned		1,782,273
(Net of \$151,767 Valuation Reserve)		
NCUA Share Insurance Fund		48,146,136
Prepaid Insurance and Other Assets		<u>18,516,324</u>
TOTAL ASSETS		<u>\$5,766,114,393</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$15,248,433	\$15,412,165	\$15,248,433
Investment Interest	1,562,637	1,547,931	1,562,637
Overdraft Charges	759,786	743,496	759,786
Asset Gains (Losses)	(349)	16,201	(349)
Other	<u>2,665,647</u>	<u>3,803,019</u>	<u>2,665,647</u>
Total	\$20,236,154	\$21,522,812	\$20,236,154

EXPENSE

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Salaries	\$3,796,547	\$3,933,388	\$3,796,547
Payroll Related	1,652,437	1,538,727	1,652,437
Loan Loss Provision	1,477,370	1,206,463	1,477,370
Occupancy and Equipment	1,329,088	1,395,282	1,329,088
Communications	581,017	390,167	581,017
Electronic Services	619,317	559,438	619,317
Member Education	722,869	268,550	722,869
Other	<u>1,841,361</u>	<u>1,501,472</u>	<u>1,841,361</u>
Total	\$12,020,006	\$10,793,487	\$12,020,006

Net Income Before			
Dividends	\$8,216,148	\$10,729,325	\$8,216,148
Dividends	<u>2,711,051</u>	<u>2,676,136</u>	<u>2,711,051</u>

Net Income Before			
Extraordinary Dividend	\$5,505,097	\$8,053,189	\$5,505,097
Extraordinary Dividend	<u>0</u>	<u>40,115,206</u>	<u>0</u>

NET INCOME (LOSS)	<u>\$5,505,097</u>	<u>(\$32,062,017)</u>	<u>\$5,505,097</u>
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LIABILITIES AND EQUITY

Savings		\$5,083,763,348
Shares	\$1,739,353,363	
Term Certificates	1,339,037,644	
IMMA	1,221,522,007	
Checking	229,409,640	
IRA	550,408,223	
Public Unit Shares	1,445,258	
Christmas Club	2,587,213	
Accrued Dividends on Savings		1,287,816
Accrued Salaries and Other Liabilities		121,870,936
Reserves		559,192,293
Regular	208,682,549	
Undivided Earnings	<u>350,509,744</u>	
TOTAL LIABILITIES AND EQUITY		<u>\$5,766,114,393</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$5,766,114,393	\$5,814,025,314	\$5,779,370,581
Dividends *	2,711,051	42,791,342	5,887,510
Loans Granted	134,242,701	118,848,457	131,602,626
Loans Repaid	108,424,843	113,713,208	113,785,613
Net Incr. in Undiv. Earn. *	4,973,717	(33,001,215)	2,039,462
Average Savings Balance	15,431	15,611	15,620
Average Loan Balance	30,656	30,522	30,442
Loans to Savings	83.5%	82.2%	81.5%
Reserves to Loans	13.8%	13.8%	14.3%
Number of Members	329,458	328,767	326,134
Number of Borrowers	138,700	138,488	136,543

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	182,915	\$4,232,203,357
60 to 179 days delinquent	1,598	15,495,357
180 to 359 days delinquent	196	3,543,769
360 days and greater delinquent	<u>22</u>	<u>734,218</u>
	<u>184,731</u>	<u>\$4,251,976,701</u>

Mark A. Ferry
President