

CEFCU
April 30, 2018

ASSETS

Loans		\$4,272,909,147
Consumer	\$1,681,074,284	
First Mortgage	2,052,311,360	
Credit Card	105,902,558	
Member Business (1,751 Loans)	433,620,945	
Undisbursed Loans		(3,989,882)
Deferred Loan Fees		(4,482,235)
Reserve for Loan Losses		(25,910,712)
Net Loans		<u>\$4,238,526,318</u>
Investments and Cash		\$1,665,721,007
Investments Held to Maturity		
(Market Value \$15,415,000)	15,415,000	
Investments Available for Sale	1,170,652,796	
Mutual Funds	17,832,319	
Cash and Cash Receivable	457,544,635	
Service Organization	4,276,257	
Interest Receivable		18,069,856
Property and Property Improvements		57,939,930
DP Equipment and Software		4,273,264
Other Fixed Assets		4,028,881
Real Estate Owned		1,819,644
(Net of \$121,982 Valuation Reserve)		
NCUA Share Insurance Fund		48,148,048
Prepaid Insurance and Other Assets		<u>20,029,227</u>
TOTAL ASSETS		<u>\$6,058,556,175</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$15,089,380	\$15,764,361	\$60,548,238
Investment Interest	2,042,404	1,886,085	7,042,028
Overdraft Charges	579,148	560,904	2,508,513
Asset Gains (Losses)	84,762	40,555	119,347
Other	2,762,999	2,774,443	10,971,610
Total	<u>\$20,558,693</u>	<u>\$21,026,348</u>	<u>\$81,189,736</u>

EXPENSE

Salaries	\$3,800,664	\$4,070,932	\$15,128,147
Payroll Related	1,640,038	1,607,656	6,558,301
Loan Loss Provision	1,292,796	1,246,091	5,142,160
Occupancy and Equipment	1,283,850	1,282,613	5,108,249
Communications	485,126	553,543	2,077,036
Electronic Services	652,515	601,952	2,466,806
Member Education	729,381	630,768	2,672,346
Other	2,225,641	1,856,948	7,822,882
Total	<u>\$12,110,011</u>	<u>\$11,850,503</u>	<u>\$46,975,927</u>

Net Income Before			
Dividends	\$8,448,682	\$9,175,845	\$34,213,809
Dividends	<u>2,762,034</u>	<u>2,824,964</u>	<u>10,786,789</u>

Net Income Before			
NCUSIF Equity Distribution	\$5,686,648	\$6,350,881	\$23,427,020
NCUSIF Equity Distribution	<u>0</u>	<u>3,461,861</u>	<u>3,461,861</u>

NET INCOME	<u>\$5,686,648</u>	<u>\$9,812,742</u>	<u>\$26,888,881</u>
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LIABILITIES AND EQUITY

Savings		\$5,352,398,384
Shares	\$1,834,215,621	
Term Certificates	1,327,166,040	
IMMA	1,242,540,363	
Checking	387,918,402	
IRA	554,547,772	
Public Unit Shares	1,426,368	
Christmas Club	4,583,818	
Accrued Dividends on Savings		1,258,445
Accrued Salaries and Other Liabilities		143,242,546
Reserves		561,656,800
Regular	211,410,544	
Undivided Earnings	350,246,256	
TOTAL LIABILITIES AND EQUITY		<u>\$6,058,556,175</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,058,556,175	\$6,103,368,172	\$5,831,973,831
Dividends *	2,762,034	2,824,964	5,953,527
Loans Granted	135,299,628	138,035,027	134,035,459
Loans Repaid	122,306,087	139,566,382	116,230,073
Net Incr. in Undiv. Eam. *	4,944,341	8,614,067	2,473,251
Average Savings Balance	16,112	16,303	15,665
Average Loan Balance	30,986	30,978	30,604
Loans to Savings	79.7%	78.7%	81.7%
Reserves to Loans	13.8%	13.7%	14.1%
Number of Members	332,196	331,342	328,201
Number of Borrowers	137,897	137,545	137,505

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	181,514	\$4,255,765,586
60 to 179 days delinquent	1,162	12,334,103
180 to 359 days delinquent	175	4,121,975
360 days and greater delinquent	<u>23</u>	<u>687,483</u>
	<u>182,874</u>	<u>\$4,272,909,147</u>

Macl A. Fenny
President