

CEFCU
May 31, 2018

ASSETS

Loans		\$4,302,240,980
Consumer	\$1,701,025,401	
First Mortgage	2,061,697,304	
Credit Card	107,607,079	
Member Business (1,761 Loans)	431,911,196	
Undisbursed Loans		(4,052,787)
Deferred Loan Fees		(4,494,648)
Reserve for Loan Losses		<u>(25,910,712)</u>
Net Loans		\$4,267,782,833
Investments and Cash		\$1,569,924,064
Investments Held to Maturity (Market Value \$15,415,000)	15,415,000	
Investments Available for Sale Mutual Funds	1,162,081,376	
Cash and Cash Receivable	17,869,752	
Service Organization	370,208,090	
	4,349,846	
Interest Receivable		18,548,903
Property and Property Improvements		58,450,896
DP Equipment and Software		4,632,356
Other Fixed Assets		4,098,342
Real Estate Owned (Net of \$93,508 Valuation Reserve)		1,559,544
NCUA Share Insurance Fund		48,148,048
Prepaid Insurance and Other Assets		<u>21,622,011</u>
TOTAL ASSETS		<u>\$5,994,766,997</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$15,558,194	\$15,089,380	\$76,106,432
Investment Interest	2,022,569	2,042,404	9,064,597
Overdraft Charges	723,547	579,148	3,232,060
Asset Gains (Losses)	4,682	84,762	124,030
Other	<u>3,395,655</u>	<u>2,762,999</u>	<u>14,367,264</u>
Total	\$21,704,647	\$20,558,693	\$102,894,383

EXPENSE

Salaries	\$3,900,013	\$3,800,664	\$19,028,160
Payroll Related	1,758,433	1,640,038	8,316,734
Loan Loss Provision	1,270,489	1,292,796	6,412,648
Occupancy and Equipment	1,257,219	1,283,850	6,365,468
Communications	525,667	485,126	2,602,703
Electronic Services	624,542	652,515	3,091,348
Member Education	730,642	729,381	3,402,988
Other	<u>2,052,314</u>	<u>2,225,641</u>	<u>9,875,197</u>
Total	\$12,119,319	\$12,110,011	\$59,095,246

Net Income Before			
Dividends	\$9,585,328	\$8,448,682	\$43,799,137
Dividends	<u>2,856,468</u>	<u>2,762,034</u>	<u>13,643,257</u>

Net Income Before			
NCUSIF Equity Distribution	\$6,728,860	\$5,686,648	\$30,155,880
NCUSIF Equity Distribution	<u>0</u>	<u>0</u>	<u>3,461,861</u>

NET INCOME	<u>\$6,728,860</u>	<u>\$5,686,648</u>	<u>\$33,617,741</u>
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LIABILITIES AND EQUITY

Savings		\$5,293,226,586
Shares	\$1,904,805,271	
Term Certificates	1,316,026,617	
IMMA	1,255,693,456	
Checking	255,375,996	
IRA	554,936,142	
Public Unit Shares	1,348,185	
Christmas Club	5,040,919	
Accrued Dividends on Savings		1,352,247
Accrued Salaries and Other Liabilities		129,854,083
Reserves		570,334,081
Regular	212,310,052	
Undivided Earnings	358,024,029	
TOTAL LIABILITIES AND EQUITY		<u>\$5,994,766,997</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$5,994,766,997	\$6,058,556,175	\$5,848,335,606
Dividends *	2,856,468	2,762,034	5,977,788
Loans Granted	150,227,151	135,299,628	135,047,884
Loans Repaid	120,115,501	122,306,087	116,718,301
Net Incr. in Undiv. Earn. *	5,829,352	4,944,341	2,521,148
Average Savings Balance	15,890	16,112	15,673
Average Loan Balance	30,992	30,986	30,654
Loans to Savings	81.1%	79.7%	81.8%
Reserves to Loans	13.9%	13.8%	14.1%
Number of Members	333,126	332,196	328,919
Number of Borrowers	138,818	137,897	137,830

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	183,318	\$4,285,573,254
60 to 179 days delinquent	1,162	10,365,726
180 to 359 days delinquent	157	5,783,211
360 days and greater delinquent	<u>20</u>	<u>518,789</u>
	<u>184,657</u>	<u>\$4,302,240,980</u>

Mark A. Sperry
President