

CEFCU
July 31, 2018

ASSETS

Loans		\$4,364,320,215
Consumer	\$1,736,546,731	
First Mortgage	2,081,795,050	
Credit Card	109,407,345	
Member Business (1,788 Loans)	436,571,089	
Undisbursed Loans		(3,973,715)
Deferred Loan Fees		(4,453,225)
Reserve for Loan Losses		<u>(26,425,712)</u>
Net Loans		\$4,329,467,563
Investments and Cash		\$1,448,332,736
Investments Held to Maturity		
(Market Value \$15,415,000)	15,415,000	
Investments Available for Sale	1,130,327,409	
Mutual Funds	17,813,602	
Cash and Cash Receivable	280,415,277	
Service Organization	4,361,448	
Interest Receivable		18,852,218
Property and Property Improvements		59,045,818
DP Equipment and Software		4,438,010
Other Fixed Assets		4,177,108
Real Estate Owned		1,150,733
(Net of \$123,643 Valuation Reserve)		
NCUA Share Insurance Fund		48,148,048
Prepaid Insurance and Other Assets		<u>16,997,242</u>
TOTAL ASSETS		<u>\$5,930,609,476</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$15,776,324	\$15,569,526	\$107,452,281
Investment Interest	1,890,264	1,897,738	12,852,599
Overdraft Charges	739,519	691,850	4,663,429
Asset Gains (Losses)	(16,908)	26,911	134,033
Other	<u>2,827,262</u>	<u>2,846,193</u>	<u>20,040,721</u>
Total	\$21,216,461	\$21,032,218	\$145,143,063

EXPENSE

Salaries	\$3,947,876	\$3,800,992	\$26,777,028
Payroll Related	1,683,369	1,746,896	11,746,999
Loan Loss Provision	1,437,750	1,540,985	9,391,384
Occupancy and Equipment	1,273,368	1,264,748	8,903,584
Communications	468,790	370,589	3,442,083
Electronic Services	645,432	653,253	4,390,033
Member Education	747,522	612,949	4,763,459
Other	<u>2,069,652</u>	<u>1,789,622</u>	<u>13,734,470</u>
Total	\$12,273,759	\$11,780,034	\$83,149,040

Net Income Before			
Dividends	\$8,942,702	\$9,252,184	\$61,994,023
Dividends	<u>2,984,889</u>	<u>2,753,690</u>	<u>19,381,836</u>

Net Income Before			
NCUSIF Equity Distribution	\$5,957,813	\$6,498,494	\$42,612,187
NCUSIF Equity Distribution	<u>0</u>	<u>0</u>	<u>3,461,861</u>

NET INCOME	<u>\$5,957,813</u>	<u>\$6,498,494</u>	<u>\$46,074,048</u>
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LIABILITIES AND EQUITY

Savings		\$5,217,229,535
Shares	\$1,858,774,794	
Term Certificates	1,312,823,203	
IMMA	1,237,423,487	
Checking	246,069,106	
IRA	554,851,994	
Public Unit Shares	1,380,187	
Christmas Club	5,906,764	
Accrued Dividends on Savings		1,455,232
Accrued Salaries and Other Liabilities		130,028,492
Reserves		581,896,217
Regular	213,523,597	
Undivided Earnings	368,372,620	
TOTAL LIABILITIES AND EQUITY		<u>\$5,930,609,476</u>

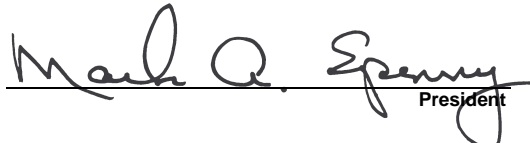
COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$5,930,609,476	\$5,977,468,777	\$5,876,884,505
Dividends *	2,984,889	2,753,690	6,033,620
Loans Granted	143,310,066	158,166,837	136,067,875
Loans Repaid	114,729,686	122,658,340	117,159,745
Net Incr. in Undiv. Earn. *	5,275,661	5,967,102	2,603,734
Average Savings Balance	15,559	15,754	15,675
Average Loan Balance	31,008	31,014	30,741
Loans to Savings	83.5%	82.2%	82.1%
Reserves to Loans	14.0%	13.9%	14.0%
Number of Members	335,315	334,317	330,426
Number of Borrowers	140,750	139,819	138,554

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	185,288	\$4,346,125,132
60 to 179 days delinquent	1,348	11,721,674
180 to 359 days delinquent	134	4,876,678
360 days and greater delinquent	<u>24</u>	<u>1,596,731</u>
	<u>186,794</u>	<u>\$4,364,320,215</u>


President