

**CEFCU**  
**August 31, 2018**

**ASSETS**

Loans		\$4,397,308,097
Consumer	\$1,753,387,084	
First Mortgage	2,092,182,938	
Credit Card	109,482,261	
Member Business (1,801 Loans)	442,255,814	
Undisbursed Loans		(6,329,502)
Deferred Loan Fees		(4,445,632)
Reserve for Loan Losses		<u>(26,725,712)</u>
Net Loans		\$4,359,807,251
Investments and Cash		\$1,436,108,303
Investments Held to Maturity (Market Value \$15,415,000)	15,415,000	
Investments Available for Sale Mutual Funds	1,111,725,479	
Cash and Cash Receivable	286,684,841	
Service Organization	4,431,948	
Interest Receivable		18,650,900
Property and Property Improvements		58,675,300
DP Equipment and Software		4,245,400
Other Fixed Assets		4,166,781
Real Estate Owned (Net of \$150,685 Valuation Reserve)		1,285,875
NCUA Share Insurance Fund		48,148,048
Prepaid Insurance and Other Assets		<u>17,335,186</u>
<b>TOTAL ASSETS</b>		<b><u>\$5,948,423,044</u></b>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$16,208,511	\$15,776,324	\$123,660,792
Investment Interest	1,843,845	1,890,264	14,696,444
Overdraft Charges	766,013	739,519	5,429,442
Asset Gains (Losses)	(50,390)	(16,908)	83,643
Other	<u>2,912,369</u>	<u>2,827,262</u>	<u>22,953,091</u>
Total	\$21,680,348	\$21,216,461	\$166,823,412

**EXPENSE**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Salaries	\$3,923,563	\$3,947,876	\$30,700,591
Payroll Related	1,413,078	1,683,369	13,160,077
Loan Loss Provision	1,405,623	1,437,750	10,797,007
Occupancy and Equipment	1,249,982	1,273,368	10,153,566
Communications	454,949	468,790	3,897,032
Electronic Services	666,632	645,432	5,056,665
Member Education	658,714	747,522	5,422,172
Other	<u>1,857,063</u>	<u>2,069,652</u>	<u>15,591,534</u>
Total	\$11,629,604	\$12,273,759	\$94,778,644

Net Income Before			
Dividends	\$10,050,744	\$8,942,702	\$72,044,768
Dividends	<u>3,206,913</u>	<u>2,984,889</u>	<u>22,588,749</u>

<b>NET INCOME</b>	<b><u>\$6,843,831</u></b>	<b><u>\$5,957,813</u></b>	<b><u>\$52,917,880</u></b>
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**LIABILITIES AND EQUITY**

Savings		\$5,236,563,716
Shares	\$1,837,742,883	
Term Certificates	1,336,115,180	
IMMA	1,222,415,531	
Checking	277,846,886	
IRA	554,813,037	
Public Unit Shares	1,306,288	
Christmas Club	6,323,911	
Accrued Dividends on Savings		1,549,484
Accrued Salaries and Other Liabilities		119,822,309
Reserves		590,487,535
Regular	214,264,005	
Undivided Earnings	<u>376,223,530</u>	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$5,948,423,044</u></b>

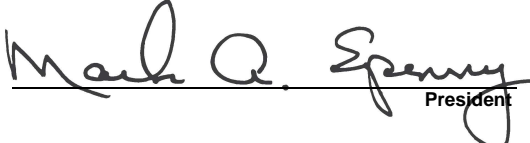
**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$5,948,423,044	\$5,930,609,476	\$5,894,314,266
Dividends *	3,206,913	2,984,889	6,084,664
Loans Granted	160,106,334	143,310,066	136,478,927
Loans Repaid	125,849,775	114,729,686	117,882,975
Net Incr. in Undiv. Earn. *	6,103,423	5,275,661	2,655,527
Average Savings Balance	15,573	15,559	15,684
Average Loan Balance	30,995	31,008	30,783
Loans to Savings	83.8%	83.5%	82.2%
Reserves to Loans	14.1%	14.0%	14.0%
Number of Members	336,256	335,315	331,210
Number of Borrowers	141,872	140,750	138,918

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	185,100	\$4,379,066,072
60 to 179 days delinquent	1,398	11,923,781
180 to 359 days delinquent	132	4,563,294
360 days and greater delinquent	<u>24</u>	<u>1,754,950</u>
	<u>186,654</u>	<u>\$4,397,308,097</u>

  
President