

**CEFCU**  
**January 31, 2019**

**ASSETS**

Loans		\$4,446,535,443
Consumer	\$1,767,249,801	
First Mortgage	2,098,000,472	
Credit Card	110,425,961	
Member Business (1,834 Loans)	470,859,209	
Undisbursed Loans		(3,842,966)
Deferred Loan Fees		(4,380,692)
Reserve for Loan Losses		<u>(27,775,712)</u>
Net Loans		\$4,410,536,073
Investments and Cash		\$1,378,289,723
Investments Held to Maturity		
(Market Value \$23,103,000)	23,103,000	
Investments Available for Sale	1,042,071,140	
Mutual Funds	17,907,076	
Cash and Cash Receivable	290,680,660	
Service Organization	4,527,847	
Interest Receivable		19,311,010
Property and Property Improvements		60,734,927
DP Equipment and Software		4,367,959
Other Fixed Assets		4,339,109
Real Estate Owned		582,892
(Net of \$123,742 Valuation Reserve)		
NCUA Share Insurance Fund		49,383,810
Prepaid Insurance and Other Assets		<u>18,751,636</u>
<b>TOTAL ASSETS</b>		<b><u>\$5,946,297,139</u></b>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$16,738,478	\$16,948,874	\$16,738,478
Investment Interest	1,999,060	1,930,798	1,999,060
Overdraft Charges	686,161	705,703	686,161
Asset Gains (Losses)	37,488	37,304	37,488
Other	<u>2,985,823</u>	<u>4,034,677</u>	<u>2,985,823</u>
Total	\$22,447,010	\$23,657,356	\$22,447,010

**EXPENSE**

Salaries	\$3,940,813	\$4,169,792	\$3,940,813
Payroll Related	1,459,107	1,416,294	1,459,107
Loan Loss Provision	1,338,414	1,308,668	1,338,414
Occupancy and Equipment	1,302,416	1,281,616	1,302,416
Communications	602,971	489,455	602,971
Electronic Services	689,645	669,284	689,645
Member Education	920,994	531,228	920,994
Other	<u>1,989,930</u>	<u>1,323,229</u>	<u>1,989,930</u>
Total	\$12,244,290	\$11,189,566	\$12,244,290

Net Income Before			
Dividends	\$10,202,720	\$12,467,790	\$10,202,720
Dividends	<u>3,651,207</u>	<u>3,592,676</u>	<u>3,651,207</u>
Net Income Before			
Extraordinary Dividend	\$6,551,513	\$8,875,114	\$6,551,513
Extraordinary Dividend	<u>0</u>	<u>50,000,083</u>	<u>0</u>
<b>NET INCOME (LOSS)</b>	<b><u>\$6,551,513</u></b>	<b><u>(\$41,124,969)</u></b>	<b><u>\$6,551,513</u></b>

**LIABILITIES AND EQUITY**

Savings		\$5,230,913,670
Shares	\$1,845,017,333	
Term Certificates	1,371,153,972	
IMMA	1,224,733,533	
Checking	233,289,023	
IRA	552,703,958	
Public Unit Shares	1,375,392	
Christmas Club	2,640,459	
Accrued Dividends on Savings		1,741,713
Accrued Salaries and Other Liabilities		134,007,580
Reserves		579,634,176
Regular	217,692,911	
Undivided Earnings	361,941,265	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$5,946,297,139</u></b>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$5,946,297,139	\$5,956,471,394	\$5,961,994,690
Dividends *	3,651,207	53,592,759	7,250,072
Loans Granted	104,027,170	116,593,484	136,656,365
Loans Repaid	106,900,695	113,798,325	119,058,410
Net Incr. in Undiv. Earn. *	5,651,974	(42,112,795)	1,860,784
Average Savings Balance	15,459	15,556	15,679
Average Loan Balance	31,140	31,194	31,038
Loans to Savings	84.8%	84.6%	83.1%
Reserves to Loans	13.7%	13.5%	13.9%
Number of Members	338,373	337,569	334,889
Number of Borrowers	142,793	142,687	140,708

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	187,108	\$4,424,784,314
60 to 179 days delinquent	1,530	14,852,972
180 to 359 days delinquent	195	3,666,655
360 days and greater delinquent	<u>19</u>	<u>3,231,502</u>
	<u>188,852</u>	<u>\$4,446,535,443</u>

*Mark A. Sperry*  
President