

**CEFCU**  
**February 28, 2019**

**ASSETS**

Loans		\$4,454,017,680
Consumer	\$1,769,626,751	
First Mortgage	2,092,009,501	
Credit Card	108,197,235	
Member Business (1,840 Loans)	484,184,193	
Undisbursed Loans		(3,504,928)
Deferred Loan Fees		(4,368,771)
Reserve for Loan Losses		<u>(27,775,712)</u>
Net Loans		\$4,418,368,269
Investments and Cash		\$1,480,767,411
Investments Held to Maturity (Market Value \$17,299,000)	17,299,000	
Investments Available for Sale	1,097,168,392	
Mutual Funds	17,907,076	
Cash and Cash Receivable	343,795,594	
Service Organization	4,597,349	
Interest Receivable		18,859,321
Property and Property Improvements		61,149,802
DP Equipment and Software		4,266,060
Other Fixed Assets		4,475,017
Real Estate Owned (Net of \$123,742 Valuation Reserve)		625,757
NCUA Share Insurance Fund		49,383,810
Prepaid Insurance and Other Assets		<u>17,867,943</u>
<b>TOTAL ASSETS</b>		<b><u>\$6,055,763,390</u></b>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$15,904,601	\$16,738,478	\$32,643,079
Investment Interest	2,042,348	1,999,060	4,041,408
Overdraft Charges	624,595	686,161	1,310,756
Asset Gains (Losses)	1,347	37,488	38,835
Other	<u>2,593,046</u>	<u>2,985,823</u>	<u>5,578,869</u>
Total	\$21,165,937	\$22,447,010	\$43,612,947

**EXPENSE**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Salaries	\$3,622,352	\$3,940,813	\$7,563,165
Payroll Related	1,481,133	1,459,107	2,940,240
Loan Loss Provision	990,401	1,338,414	2,328,815
Occupancy and Equipment	1,414,485	1,302,416	2,716,901
Communications	433,046	602,971	1,036,018
Electronic Services	652,599	689,645	1,342,244
Member Education	727,901	920,994	1,648,895
Other	<u>1,805,232</u>	<u>1,989,930</u>	<u>3,795,162</u>
Total	\$11,127,149	\$12,244,290	\$23,371,440

Net Income Before			
Dividends	\$10,038,788	\$10,202,720	\$20,241,507
Dividends	<u>3,390,938</u>	<u>3,651,207</u>	<u>7,042,144</u>
<b>NET INCOME</b>	<b><u>\$6,647,850</u></b>	<b><u>\$6,551,513</u></b>	<b><u>\$13,199,363</u></b>

**LIABILITIES AND EQUITY**

Savings		\$5,337,304,296
Shares	\$1,903,189,872	
Term Certificates	1,375,802,471	
IMMA	1,235,674,664	
Checking	264,267,569	
IRA	553,633,837	
Public Unit Shares	1,364,562	
Christmas Club	3,371,321	
Accrued Dividends on Savings		1,445,527
Accrued Salaries and Other Liabilities		124,514,484
Reserves		592,499,083
Regular	218,818,970	
Undivided Earnings	<u>373,680,113</u>	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$6,055,763,390</u></b>

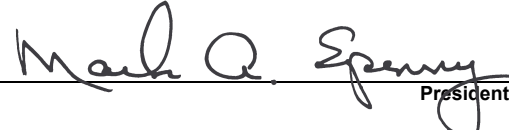
**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,055,763,390	\$5,946,297,139	\$5,978,399,972
Dividends *	3,390,938	3,651,207	7,325,255
Loans Granted	114,799,140	104,027,170	135,756,292
Loans Repaid	105,674,350	106,900,695	118,819,653
Net Incr. in Undiv. Earn. *	5,521,792	5,651,974	1,896,151
Average Savings Balance	15,739	15,459	15,683
Average Loan Balance	31,269	31,140	31,071
Loans to Savings	83.3%	84.8%	83.1%
Reserves to Loans	14.0%	13.7%	13.9%
Number of Members	339,114	338,373	335,638
Number of Borrowers	142,442	142,793	141,056

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	185,868	\$4,435,540,027
60 to 179 days delinquent	1,261	11,188,695
180 to 359 days delinquent	181	3,695,991
360 days and greater delinquent	<u>21</u>	<u>3,592,967</u>
	<u>187,331</u>	<u>\$4,454,017,680</u>

  
President