

**CEFCU**  
**April 30, 2019**

**ASSETS**

Loans		\$4,468,864,499
Consumer	\$1,781,225,671	
First Mortgage	2,095,771,678	
Credit Card	106,047,057	
Member Business (1,841 Loans)	485,820,093	
Undisbursed Loans		(3,919,648)
Deferred Loan Fees		(4,318,932)
Reserve for Loan Losses		<u>(27,775,712)</u>
Net Loans		\$4,432,850,207
Investments and Cash		\$1,644,595,412
Investments Held to Maturity (Market Value \$17,299,000)	17,299,000	
Investments Available for Sale	1,085,006,529	
Mutual Funds	18,000,714	
Cash and Cash Receivable	519,676,963	
Service Organization	4,612,206	
Interest Receivable		19,928,272
Property and Property Improvements		61,846,309
DP Equipment and Software		4,109,344
Other Fixed Assets		4,716,896
Real Estate Owned (Net of \$113,569 Valuation Reserve)		721,236
NCUA Share Insurance Fund		49,220,819
Prepaid Insurance and Other Assets		<u>17,278,445</u>
<b>TOTAL ASSETS</b>		<b><u>\$6,235,266,940</u></b>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$16,875,424	\$17,166,087	\$66,684,591
Investment Interest	2,660,337	2,548,354	9,250,098
Overdraft Charges	667,138	550,504	2,528,398
Asset Gains (Losses)	59,138	75,119	173,092
Other	<u>2,961,564</u>	<u>2,849,383</u>	<u>11,389,816</u>
Total	\$23,223,601	\$23,189,447	\$90,025,995

**EXPENSE**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Salaries	\$3,947,554	\$4,234,191	\$15,744,911
Payroll Related	1,518,995	1,843,696	6,302,931
Loan Loss Provision	1,381,312	1,166,023	4,876,150
Occupancy and Equipment	1,387,301	1,362,098	5,466,300
Communications	441,502	416,314	1,893,834
Electronic Services	597,000	598,963	2,538,207
Member Education	849,049	693,822	3,191,765
Other	<u>1,797,693</u>	<u>1,677,010</u>	<u>7,269,866</u>
Total	\$11,920,406	\$11,992,117	\$47,283,964

Net Income Before			
Dividends	\$11,303,195	\$11,197,330	\$42,742,031
Dividends	<u>3,828,918</u>	<u>3,869,044</u>	<u>14,740,106</u>
<b>NET INCOME</b>	<b><u>\$7,474,277</u></b>	<b><u>\$7,328,286</u></b>	<b><u>\$28,001,925</u></b>

**LIABILITIES AND EQUITY**

Savings		\$5,491,386,318
Shares	\$2,008,172,271	
Term Certificates	1,418,101,721	
IMMA	1,230,399,792	
Checking	270,665,138	
IRA	558,410,278	
Public Unit Shares	1,066,934	
Christmas Club	4,570,184	
Accrued Dividends on Savings		1,758,748
Accrued Salaries and Other Liabilities		131,645,066
Reserves		610,476,808
Regular	220,899,514	
Undivided Earnings	<u>389,577,294</u>	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$6,235,266,940</u></b>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,235,266,940	\$6,292,179,474	\$6,010,360,144
Dividends *	3,828,918	3,869,044	7,501,169
Loans Granted	139,986,189	128,321,264	135,337,358
Loans Repaid	120,116,935	131,118,561	117,933,239
Net Incr. in Undiv. Earn. *	6,539,142	6,182,876	1,826,452
Average Savings Balance	16,083	16,319	15,682
Average Loan Balance	31,397	31,361	31,137
Loans to Savings	81.2%	80.0%	83.4%
Reserves to Loans	14.3%	14.2%	14.0%
Number of Members	341,434	340,408	337,164
Number of Borrowers	142,336	141,883	141,788

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	186,694	\$4,452,256,942
60 to 179 days delinquent	1,093	10,349,136
180 to 359 days delinquent	183	3,033,174
360 days and greater delinquent	<u>14</u>	<u>3,225,247</u>
	<u>187,984</u>	<u>\$4,468,864,499</u>

*Mark A. Sperry*  
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President