

**CEFCU**  
**May 31, 2019**

**ASSETS**

Loans		\$4,486,308,544
Consumer	\$1,787,122,434	
First Mortgage	2,103,950,278	
Credit Card	107,176,852	
Member Business (1,825 Loans)	488,058,980	
Undisbursed Loans		(3,537,002)
Deferred Loan Fees		(4,328,349)
Reserve for Loan Losses		<u>(27,775,712)</u>
Net Loans		\$4,450,667,481
Investments and Cash		\$1,622,434,182
Investments Held to Maturity (Market Value \$17,299,000)	17,299,000	
Investments Available for Sale Mutual Funds	1,077,555,473	
Cash and Cash Receivable	504,809,198	
Service Organization	4,676,268	
Interest Receivable		20,293,540
Property and Property Improvements		62,028,733
DP Equipment and Software		3,826,429
Other Fixed Assets		4,687,812
Real Estate Owned (Net of \$113,569 Valuation Reserve)		436,584
NCUA Share Insurance Fund		49,220,819
Prepaid Insurance and Other Assets		<u>17,894,779</u>
<b>TOTAL ASSETS</b>		<b><u>\$6,231,490,359</u></b>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,375,236	\$16,875,424	\$84,059,828
Investment Interest	2,616,071	2,660,337	11,866,170
Overdraft Charges	742,944	667,138	3,271,342
Asset Gains (Losses)	(386,468)	59,138	(213,377)
Other	<u>3,746,387</u>	<u>2,961,564</u>	<u>15,136,202</u>
Total	\$24,094,170	\$23,223,601	\$114,120,165

**EXPENSE**

Salaries	\$4,104,912	\$3,947,554	\$19,849,823
Payroll Related	1,481,490	1,518,995	7,784,422
Loan Loss Provision	1,287,921	1,381,312	6,164,070
Occupancy and Equipment	1,423,008	1,387,301	6,889,308
Communications	434,791	441,502	2,328,625
Electronic Services	581,637	597,000	3,119,844
Member Education	692,053	849,049	3,883,818
Other	<u>1,845,923</u>	<u>1,797,693</u>	<u>9,115,789</u>
Total	\$11,851,735	\$11,920,406	\$59,135,699

Net Income Before			
Dividends	\$12,242,435	\$11,303,195	\$54,984,466
Dividends	<u>4,160,136</u>	<u>3,828,918</u>	<u>18,900,242</u>

Net Income Before			
NCUSIF Equity Distribution	\$8,082,299	\$7,474,277	\$36,084,224
NCUSIF Equity Distribution	<u>749,799</u>	<u>0</u>	<u>749,799</u>

<b>NET INCOME</b>	<b><u>\$8,832,098</u></b>	<b><u>\$7,474,277</u></b>	<b><u>\$36,834,023</u></b>
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**LIABILITIES AND EQUITY**

Savings		\$5,487,986,499
Shares	\$2,000,786,199	
Term Certificates	1,419,906,343	
IMMA	1,225,740,600	
Checking	275,774,004	
IRA	559,638,645	
Public Unit Shares	1,068,601	
Christmas Club	5,072,107	
Accrued Dividends on Savings		1,923,255
Accrued Salaries and Other Liabilities		119,506,846
Reserves		622,073,759
Regular	222,134,637	
Undivided Earnings	<u>399,939,122</u>	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$6,231,490,359</u></b>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,231,490,359	\$6,235,266,940	\$6,030,087,091
Dividends *	4,160,136	3,828,918	7,609,808
Loans Granted	141,176,491	139,986,189	134,583,137
Loans Repaid	122,364,816	120,116,935	118,120,682
Net Incr. in Undiv. Earn. *	7,596,974	6,539,142	1,973,754
Average Savings Balance	16,044	16,083	15,695
Average Loan Balance	31,439	31,397	31,174
Loans to Savings	81.6%	81.2%	83.4%
Reserves to Loans	14.5%	14.3%	14.1%
Number of Members	342,053	341,434	337,908
Number of Borrowers	142,698	142,336	142,111

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	186,439	\$4,468,969,288
60 to 179 days delinquent	1,142	10,918,668
180 to 359 days delinquent	142	3,027,496
360 days and greater delinquent	<u>12</u>	<u>3,393,092</u>
	<u>187,735</u>	<u>\$4,486,308,544</u>

*Mark A. Sperry*  
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President