

CEFCU
June 30, 2019

ASSETS

Loans			\$4,504,046,826
Consumer	\$1,795,250,823		
First Mortgage	2,114,687,184		
Credit Card	106,748,486		
Member Business (1,842 Loans)	487,360,333		
Undisbursed Loans		(6,410,629)	
Deferred Loan Fees		(4,287,150)	
Reserve for Loan Losses		<u>(27,925,712)</u>	
Net Loans			\$4,465,423,335
Investments and Cash			\$1,579,868,215
Investments Held to Maturity			
(Market Value \$26,327,000)	26,327,000		
Investments Available for Sale	1,072,263,419		
Mutual Funds	18,169,164		
Cash and Cash Receivable	458,424,587		
Service Organization	4,684,045		
Interest Receivable		20,113,020	
Property and Property Improvements		62,109,237	
DP Equipment and Software		4,126,959	
Other Fixed Assets		4,684,115	
Real Estate Owned		374,844	
(Net of \$125,769 Valuation Reserve)			
NCUA Share Insurance Fund		49,220,819	
Prepaid Insurance and Other Assets		<u>16,740,695</u>	
TOTAL ASSETS			<u>\$6,202,661,239</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$16,797,703	\$17,375,236	\$100,857,531
Investment Interest	2,425,838	2,616,071	14,292,007
Overdraft Charges	737,710	742,944	4,009,052
Asset Gains (Losses)	(32,969)	(386,468)	(246,346)
Other	<u>2,938,107</u>	<u>3,746,387</u>	<u>18,074,309</u>
Total	\$22,866,389	\$24,094,170	\$136,986,553

EXPENSE

Salaries	\$3,987,415	\$4,104,912	\$23,837,238
Payroll Related	1,625,435	1,481,490	9,409,857
Loan Loss Provision	1,266,032	1,287,921	7,430,102
Occupancy and Equipment	1,391,907	1,423,008	8,281,214
Communications	363,788	434,791	2,692,413
Electronic Services	577,852	581,637	3,697,696
Member Education	688,588	692,053	4,572,407
Other	<u>1,731,052</u>	<u>1,845,923</u>	<u>10,846,841</u>
Total	\$11,632,069	\$11,851,735	\$70,767,768

Net Income Before			
Dividends	\$11,234,320	\$12,242,435	\$66,218,785
Dividends	<u>4,159,112</u>	<u>4,160,136</u>	<u>23,059,353</u>

Net Income Before			
NCUSIF Equity Distribution	\$7,075,208	\$8,082,299	\$43,159,432
NCUSIF Equity Distribution	<u>0</u>	<u>749,799</u>	<u>749,799</u>

NET INCOME	<u>\$7,075,208</u>	<u>\$8,832,098</u>	<u>\$43,909,231</u>
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LIABILITIES AND EQUITY

Savings		\$5,456,297,746
Shares	\$1,974,052,506	
Term Certificates	1,417,423,185	
IMMA	1,222,028,651	
Checking	276,174,444	
IRA	560,185,457	
Public Unit Shares	1,010,132	
Christmas Club	5,423,371	
Accrued Dividends on Savings		1,811,616
Accrued Salaries and Other Liabilities		113,467,643
Reserves		631,084,234
Regular	223,146,341	
Undivided Earnings	<u>407,937,893</u>	
TOTAL LIABILITIES AND EQUITY		<u>\$6,202,661,239</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,202,661,239	\$6,231,490,359	\$6,048,853,130
Dividends *	4,159,112	4,160,136	7,726,926
Loans Granted	144,431,374	141,176,491	133,438,515
Loans Repaid	126,376,436	122,364,816	118,430,523
Net Incr. in Undiv. Earn. *	6,063,505	7,596,974	1,990,121
Average Savings Balance	15,907	16,044	15,708
Average Loan Balance	31,457	31,439	31,211
Loans to Savings	82.4%	81.6%	83.4%
Reserves to Loans	14.7%	14.5%	14.1%
Number of Members	343,021	342,053	338,633
Number of Borrowers	143,183	142,698	142,392

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	187,278	\$4,484,168,262
60 to 179 days delinquent	1,294	13,002,989
180 to 359 days delinquent	116	3,428,424
360 days and greater delinquent	<u>15</u>	<u>3,447,151</u>
	<u>188,703</u>	<u>\$4,504,046,826</u>

Mark A. Sperry
President