

CEFCU
July 31, 2019

ASSETS

Loans		\$4,528,050,717
Consumer	\$1,808,189,890	
First Mortgage	2,129,330,053	
Credit Card	108,796,900	
Member Business (1,852 Loans)	481,733,874	
Undisbursed Loans		(6,390,523)
Deferred Loan Fees		(4,258,889)
Reserve for Loan Losses		<u>(28,025,712)</u>
Net Loans		\$4,489,375,593
Investments and Cash		\$1,509,751,388
Investments Held to Maturity		
(Market Value \$26,327,000)	26,327,000	
Investments Available for Sale	1,072,207,446	
Mutual Funds	18,169,109	
Cash and Cash Receivable	388,352,598	
Service Organization	4,695,235	
Interest Receivable		20,435,699
Property and Property Improvements		62,470,825
DP Equipment and Software		3,992,772
Other Fixed Assets		4,684,216
Real Estate Owned		466,029
(Net of \$113,569 Valuation Reserve)		
NCUA Share Insurance Fund		49,220,819
Prepaid Insurance and Other Assets		<u>18,064,855</u>
TOTAL ASSETS		<u>\$6,158,462,196</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,705,400	\$16,797,703	\$118,562,931
Investment Interest	2,474,295	2,425,838	16,766,302
Overdraft Charges	846,599	737,710	4,855,651
Asset Gains (Losses)	72,983	(32,969)	(173,362)
Other	<u>3,051,750</u>	<u>2,938,107</u>	<u>21,126,058</u>
Total	\$24,151,027	\$22,866,389	\$161,137,580

EXPENSE

	\$4,123,875	\$3,987,415	\$27,961,113
Salaries			
Payroll Related	1,710,843	1,625,435	11,120,699
Loan Loss Provision	1,338,502	1,266,032	8,768,604
Occupancy and Equipment	1,533,956	1,391,907	9,815,171
Communications	430,059	363,788	3,122,472
Electronic Services	620,460	577,852	4,318,157
Member Education	646,054	688,588	5,218,460
Other	<u>2,318,049</u>	<u>1,731,052</u>	<u>13,164,890</u>
Total	\$12,721,798	\$11,632,069	\$83,489,566

Net Income Before Dividends	\$11,429,229	\$11,234,320	\$77,648,014
Dividends	<u>4,433,385</u>	<u>4,159,112</u>	<u>27,492,738</u>

Net Income Before NCUSIF Equity Distribution	\$6,995,844	\$7,075,208	\$50,155,276
NCUSIF Equity Distribution	<u>0</u>	<u>0</u>	<u>749,799</u>

NET INCOME	<u>\$6,995,844</u>	<u>\$7,075,208</u>	<u>\$50,905,075</u>
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LIABILITIES AND EQUITY

Savings		\$5,407,298,499
Shares	\$1,941,378,833	
Term Certificates	1,417,008,386	
IMMA	1,224,147,058	
Checking	256,186,900	
IRA	561,702,873	
Public Unit Shares	1,011,677	
Christmas Club	5,862,772	
Accrued Dividends on Savings		2,010,776
Accrued Salaries and Other Liabilities		111,862,645
Reserves		637,290,276
Regular	224,215,643	
Undivided Earnings	413,074,633	
TOTAL LIABILITIES AND EQUITY		<u>\$6,158,462,196</u>

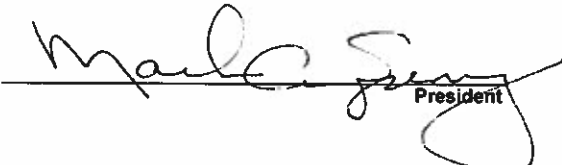
COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,158,462,196	\$6,202,661,239	\$6,067,840,856
Dividends *	4,433,385	4,159,112	7,847,634
Loans Granted	156,498,544	144,431,374	134,537,554
Loans Repaid	131,705,908	126,376,436	119,845,208
Net Incr. in Undiv. Eam. *	5,926,542	6,063,505	2,044,361
Average Savings Balance	15,721	15,907	15,721
Average Loan Balance	31,476	31,457	31,250
Loans to Savings	83.5%	82.4%	83.4%
Reserves to Loans	14.7%	14.7%	14.2%
Number of Members	343,946	343,021	339,352
Number of Borrowers	143,859	143,183	142,651

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	189,394	\$4,509,525,596
60 to 179 days delinquent	1,342	12,183,492
180 to 359 days delinquent	103	2,788,548
360 days and greater delinquent	<u>16</u>	<u>3,553,081</u>
	<u>190,855</u>	<u>\$4,528,050,717</u>


President