

CEFCU
August 31, 2019

ASSETS

Loans			\$4,570,639,654
Consumer	\$1,825,665,151		
First Mortgage	2,148,502,558		
Credit Card	108,710,345		
Member Business (1,852 Loans)	487,761,600		
Undisbursed Loans		(6,704,951)	
Deferred Loan Fees		(4,246,693)	
Reserve for Loan Losses		<u>(28,625,712)</u>	
Net Loans			\$4,531,062,298
Investments and Cash			\$1,514,092,172
Investments Held to Maturity			
(Market Value \$22,211,000)	22,211,000		
Investments Available for Sale	1,085,757,321		
Cash and Cash Receivable	401,359,213		
Service Organization	4,764,638		
Interest Receivable		19,760,852	
Property and Property Improvements		62,976,861	
DP Equipment and Software		5,171,877	
Other Fixed Assets		4,574,079	
Real Estate Owned		784,960	
(Net of \$113,569 Valuation Reserve)			
NCUA Share Insurance Fund		49,220,819	
Prepaid Insurance and Other Assets		<u>16,493,981</u>	
TOTAL ASSETS			<u>\$6,204,137,899</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,750,712	\$17,705,400	\$136,313,643
Investment Interest	2,312,587	2,474,295	19,078,889
Overdraft Charges	825,239	846,599	5,680,890
Asset Gains (Losses)	56,205	72,983	(117,158)
Other	3,031,105	3,051,750	24,157,165
Total	<u>\$23,975,848</u>	<u>\$24,151,027</u>	<u>\$185,113,429</u>

EXPENSE

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Salaries	\$4,102,807	\$4,123,875	\$32,063,920
Payroll Related	1,647,399	1,710,843	12,768,099
Loan Loss Provision	1,605,484	1,338,502	10,374,087
Occupancy and Equipment	1,428,978	1,533,956	11,244,149
Communications	381,728	430,059	3,504,200
Electronic Services	591,162	620,460	4,909,319
Member Education	623,015	646,054	5,841,475
Other	2,069,925	2,318,049	15,234,814
Total	<u>\$12,450,498</u>	<u>\$12,721,798</u>	<u>\$95,940,063</u>

Net Income Before			
Dividends	\$11,525,350	\$11,429,229	\$89,173,366
Dividends	<u>4,626,620</u>	<u>4,433,385</u>	<u>32,119,359</u>

Net Income Before			
NCUSIF Equity Distribution	\$6,898,730	\$6,995,844	\$57,054,007
NCUSIF Equity Distribution	<u>0</u>	<u>0</u>	<u>749,799</u>
NET INCOME	<u>\$6,898,730</u>	<u>\$6,995,844</u>	<u>\$57,803,806</u>

LIABILITIES AND EQUITY

Savings		\$5,448,117,938
Shares	\$1,937,641,180	
Term Certificates	1,421,717,117	
IMMA	1,230,556,184	
Checking	287,540,087	
IRA	563,335,998	
Public Unit Shares	972,984	
Christmas Club	6,354,388	
Accrued Dividends on Savings		1,846,961
Accrued Salaries and Other Liabilities		106,192,886
Reserves		647,980,114
Regular	225,002,124	
Undivided Earnings	422,977,990	
TOTAL LIABILITIES AND EQUITY		<u>\$6,204,137,899</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,204,137,899	\$6,158,462,196	\$6,089,150,428
Dividends *	4,626,620	4,433,385	7,965,943
Loans Granted	173,629,443	156,498,544	135,664,480
Loans Repaid	130,291,779	131,705,908	120,215,375
Net Incr. in Undiv. Earn. *	6,112,249	5,926,542	2,045,096
Average Savings Balance	15,793	15,721	15,740
Average Loan Balance	31,530	31,476	31,295
Loans to Savings	83.7%	83.5%	83.4%
Reserves to Loans	14.8%	14.7%	14.3%
Number of Members	344,965	343,946	340,078
Number of Borrowers	144,961	143,859	142,908

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	189,154	\$4,550,277,455
60 to 179 days delinquent	1,447	14,105,930
180 to 359 days delinquent	136	2,712,767
360 days and greater delinquent	<u>17</u>	<u>3,543,502</u>
	<u>190,754</u>	<u>\$4,570,639,654</u>

Mark A. Sperry
President