

CEFCU
October 31, 2019

ASSETS

Loans			\$4,642,824,437
Consumer	\$1,861,077,958		
First Mortgage	2,172,673,799		
Credit Card	109,317,990		
Member Business (1,888 Loans)	499,754,690		
Undisbursed Loans		(5,826,006)	
Deferred Loan Fees		(4,203,192)	
Reserve for Loan Losses		(29,175,712)	
Net Loans			\$4,603,619,527
Investments and Cash			\$1,408,255,671
Investments Held to Maturity			
(Market Value \$19,631,000)	19,631,000		
Investments Available for Sale	1,114,490,866		
Cash and Cash Receivable	269,349,337		
Service Organization	4,784,468		
Interest Receivable		21,192,962	
Property and Property Improvements		63,469,175	
DP Equipment and Software		5,139,540	
Other Fixed Assets		4,746,741	
Real Estate Owned		1,031,602	
(Net of \$164,230 Valuation Reserve)			
NCUA Share Insurance Fund		51,004,732	
Prepaid Insurance and Other Assets		19,481,279	
TOTAL ASSETS			<u>\$6,177,941,229</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,556,679	\$17,241,159	\$171,111,480
Investment Interest	2,198,446	2,283,244	23,560,579
Overdraft Charges	877,464	807,373	7,365,726
Asset Gains (Losses)	8,835	21,695	(86,627)
Other	2,955,541	2,866,572	29,979,278
Total	<u>\$23,596,965</u>	<u>\$23,220,043</u>	<u>\$231,930,436</u>

EXPENSE

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Salaries	\$4,089,375	\$3,975,368	\$40,128,663
Payroll Related	1,905,028	1,709,926	16,383,053
Loan Loss Provision	1,629,132	1,595,070	13,598,290
Occupancy and Equipment	1,296,063	1,284,923	13,825,134
Communications	393,934	404,527	4,302,660
Electronic Services	618,430	591,055	6,118,804
Member Education	597,292	657,132	7,095,898
Other	2,158,352	2,076,219	19,469,386
Total	<u>\$12,687,606</u>	<u>\$12,294,220</u>	<u>\$120,921,888</u>

Net Income Before			
Dividends	\$10,909,359	\$10,925,823	\$111,008,548
Dividends	4,638,742	4,427,255	41,185,356

Net Income Before			
NCUSIF Equity Distribution	\$6,270,617	\$6,498,568	\$69,823,192
NCUSIF Equity Distribution	0	0	749,799

NET INCOME	<u>\$6,270,617</u>	<u>\$6,498,568</u>	<u>\$70,572,991</u>
-------------------	---------------------------	---------------------------	----------------------------

LIABILITIES AND EQUITY

Savings		\$5,407,719,348
Shares	\$1,921,161,437	
Term Certificates	1,425,183,410	
IMMA	1,240,367,740	
Checking	251,870,887	
IRA	567,612,286	
Public Unit Shares	932,895	
Christmas Club	590,693	
Accrued Dividends on Savings		2,066,416
Accrued Salaries and Other Liabilities		107,448,537
Reserves		660,706,928
Regular	226,405,909	
Undivided Earnings	434,301,019	
TOTAL LIABILITIES AND EQUITY		<u>\$6,177,941,229</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,177,941,229	\$6,161,740,013	\$6,132,998,623
Dividends *	4,638,742	4,427,255	8,180,882
Loans Granted	175,551,109	148,659,894	138,515,059
Loans Repaid	128,749,310	122,024,479	121,208,635
Net Incr. in Undiv. Earn. *	5,540,936	5,824,465	2,003,128
Average Savings Balance	15,632	15,615	15,780
Average Loan Balance	31,650	31,497	31,381
Loans to Savings	85.7%	84.9%	83.4%
Reserves to Loans	14.9%	14.9%	14.4%
Number of Members	345,948	345,894	341,622
Number of Borrowers	146,691	145,911	143,518

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	192,221	\$4,621,037,487
60 to 179 days delinquent	1,564	16,076,155
180 to 359 days delinquent	146	2,384,527
360 days and greater delinquent	18	3,326,268
	<u>193,949</u>	<u>\$4,642,824,437</u>

Mark A. Sperry
President