

**CEFCU**  
**December 31, 2019**

<u>ASSETS</u>		
Loans		\$4,678,636,541
Consumer	\$1,880,426,831	
First Mortgage	2,184,059,504	
Credit Card	114,780,748	
Member Business (1,895 Loans)	499,369,458	
Undisbursed Loans		(4,659,563)
Deferred Loan Fees		(4,141,882)
Reserve for Loan Losses		<u>(28,875,712)</u>
Net Loans		\$4,640,959,384
Investments and Cash		\$1,451,745,887
Investments Held to Maturity (Market Value \$19,631,000)	19,631,000	
Investments Available for Sale	1,143,032,832	
Cash and Cash Receivable	284,208,483	
Service Organization	4,873,572	
Interest Receivable		20,926,803
Property and Property Improvements		64,020,961
DP Equipment and Software		6,631,168
Other Fixed Assets		4,751,114
Real Estate Owned		975,595
(Net of \$149,230 Valuation Reserve)		
NCUA Share Insurance Fund		51,004,732
Prepaid Insurance and Other Assets		<u>21,002,221</u>
<b>TOTAL ASSETS</b>		<u><b>\$6,262,017,865</b></u>

<u>INCOME</u>			
	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,897,597	\$17,533,635	\$206,542,713
Investment Interest	2,189,926	2,125,143	27,875,647
Overdraft Charges	843,565	717,342	8,926,634
Asset Gains (Losses)	63,712	(7,200)	(30,114)
Other	4,680,625	2,938,397	37,598,299
Total	<u>\$25,675,425</u>	<u>\$23,307,317</u>	<u>\$280,913,179</u>

<u>EXPENSE</u>			
Salaries	\$4,349,396	\$3,955,963	\$48,434,022
Payroll Related	1,757,435	1,640,045	19,780,533
Loan Loss Provision	1,686,171	1,293,469	16,577,929
Occupancy and Equipment	1,388,279	1,305,191	16,518,604
Communications	446,895	389,338	5,138,893
Electronic Services	494,049	614,730	7,227,583
Member Education	528,461	806,560	8,430,920
Other	1,416,988	2,457,624	23,343,998
Total	<u>\$12,067,674</u>	<u>\$12,462,920</u>	<u>\$145,452,482</u>

Net Income Before			
Dividends	\$13,607,751	\$10,844,397	\$135,460,697
Dividends	<u>4,497,004</u>	<u>4,456,755</u>	<u>50,139,115</u>

Net Income Before			
NCUSIF Equity Distribution	\$9,110,747	\$6,387,642	\$85,321,582
NCUSIF Equity Distribution	<u>0</u>	<u>0</u>	<u>749,799</u>

Net Income Before			
Extraordinary Dividend	\$9,110,747	\$6,387,642	\$86,071,381
Extraordinary Dividend	<u>50,000,034</u>	<u>0</u>	<u>50,000,034</u>

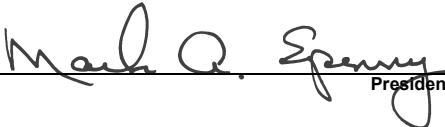
<b>NET INCOME (LOSS)</b>	<u><b>(\$40,889,287)</b></u>	<u><b>\$6,387,642</b></u>	<u><b>\$36,071,347</b></u>
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<u>LIABILITIES AND EQUITY</u>		
Savings		\$5,521,393,839
Shares	\$1,965,827,096	
Term Certificates	1,433,494,938	
IMMA	1,280,910,909	
Checking	272,381,864	
IRA	565,389,666	
Public Unit Shares	1,190,800	
Christmas Club	2,198,566	
Accrued Dividends on Savings		2,023,083
Accrued Salaries and Other Liabilities		113,440,447
Reserves		625,160,496
Regular	228,318,892	
Undivided Earnings	396,841,604	
<b>TOTAL LIABILITIES AND EQUITY</b>		<u><b>\$6,262,017,865</b></u>

<u>COMPARATIVE ANALYSIS</u>			
	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,262,017,865	\$6,272,720,422	\$6,184,889,847
Dividends *	54,497,038	4,456,755	8,344,929
Loans Granted	150,067,687	147,772,909	143,743,435
Loans Repaid	122,230,448	137,367,976	123,743,474
Net Incr. in Undiv. Earn. *	(41,784,287)	5,369,659	2,045,486
Average Savings Balance	15,880	15,830	15,835
Average Loan Balance	31,685	31,621	31,460
Loans to Savings	84.6%	84.6%	83.4%
Reserves to Loans	14.0%	15.0%	14.5%
Number of Members	347,687	346,744	343,299
Number of Borrowers	147,660	147,113	144,294

\* Includes Extraordinary Dividend

<u>LOAN ACCOUNT SUMMARY</u>		
	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	193,111	\$4,657,749,843
60 to 179 days delinquent	1,594	15,001,962
180 to 359 days delinquent	180	2,894,259
360 days and greater delinquent	<u>15</u>	<u>2,990,477</u>
	<u>194,900</u>	<u>\$4,678,636,541</u>

  
President