

HOMEFRONT

How Much Equity Do You Have in Your Home?

Can Consolidating Save You Money?

Tips to Save on Moving Expenses

Benefits of a CEFCU Home Loan

How Much Equity Do You Have in Your Home?

As your home maintains or increases in value, and you pay down your CEFCU® Home Loan, you'll build equity in it. Equity is the difference between the current market value of your home and what you owe. You may be able to use the equity in your home to:

- Consolidate higher-interest debt or credit cards
- Complete a home improvement project
- Help finance a college education or wedding
- And more!

How do you know how much equity you have in your home?

AVAILABLE EQUITY EXAMPLE

Appraised home value	\$100,000
Multiply by 0.90 (or 90%)	0.90
Available equity	\$90,000
Balance due on first mortgage	-\$70,000
Approximate amount available as a Home Equity Credit Loan/Line	\$20,000

What's the best option for you?

At CEFCU, you have the option to apply for a Home Equity Loan or a Line of Credit... depending on your needs. A Home Equity Loan lets you borrow a specific amount of money at a fixed rate over a designated period of time — from five to 15 years.

If you need flexibility, a Home Equity Line of Credit (HELOC) may be a good option. Rather than borrowing a specific amount of money, a HELOC allows you to borrow money as you need it, at a variable rate, and repay it over time.



Benefits of a CEFCU Home Equity Loan and Line of Credit

Both Home Equity options can help you stick to your budget. Instead of walking out with a huge amount of cash when you open the loan, you'll have access to the amount you applied for or a line to use as needed. With a HELOC, you only pay interest on the funds you use. This makes it especially convenient if you don't know exactly how much a project or financial need will cost.

Improve your home's value

Using your home's equity for home improvement projects can add to its value. If you plan on selling your home within the next 10 years, a Home Equity Loan or Line of Credit could pay for itself.

Other savings

Whether you choose a CEFCU Home Equity Loan or a Line of Credit, you'll enjoy:

- No annual fee
- No early payment penalty
- No termination fee.

Convenient ways to apply!

Apply for a CEFCU Home Equity Loan or Line of Credit:

- Online at cefcu.com/equity
- In person at a Member Center
- By phone at 1.800.858.3400.



Can Consolidating Save You Money?

In many cases, yes! For example, if you have higher-interest balances on loans or credit cards with other lenders, consolidating your balances with a CEFCU Home Equity Line of Credit may save you some serious money. Here's an example:

	\$15,000 Balance		\$30,000 Balance	
	Loan/Credit Card with another lender	CEFCU Home Equity Line of Credit	Loan/Credit Card with another lender	CEFCU Home Equity Line of Credit
Interest Rate	17.65% APR ¹	5.54% APR ²	17.65% APR ¹	5.54% APR ²
Monthly Payments ³	\$438.04	\$349.07	\$876.08	\$698.13
Total Interest Paid ³	\$6,026	\$1,755	\$12,052	\$3,510
Total Potential Savings⁴		\$4,271		\$8,542

¹Average National Credit Card rate as of 3/13/2019; sourced from creditcards.com.

²APR = Annual Percentage Rate. Initial CEFCU Home Equity Credit Line rate available as of 4/1/2019 and will be in effect until 6/30/2019, and at the credit union's option, for a longer period of time. The Annual Percentage Rate may vary quarterly. The fully indexed rate is based on the weekly average yield on U.S. Treasury Securities adjusted to a constant maturity of 1 year available to us as of 3/18/2019. The fully indexed rate is currently 6.52%. The Annual Percentage Rate for a Home Equity Line of Credit will not go above 18%.

³Presumes level payments over 48-month term.

⁴Illustrative example only; presumes no rate changes in either loan for the entire repayment period. Many credit card rates are subject to change; CEFCU Home Equity Credit Line rates are subject to change quarterly. Your actual savings will vary based on many factors, including but not limited to the actual rate you are paying on other loan balances.

Tips to Save on Moving Expenses.

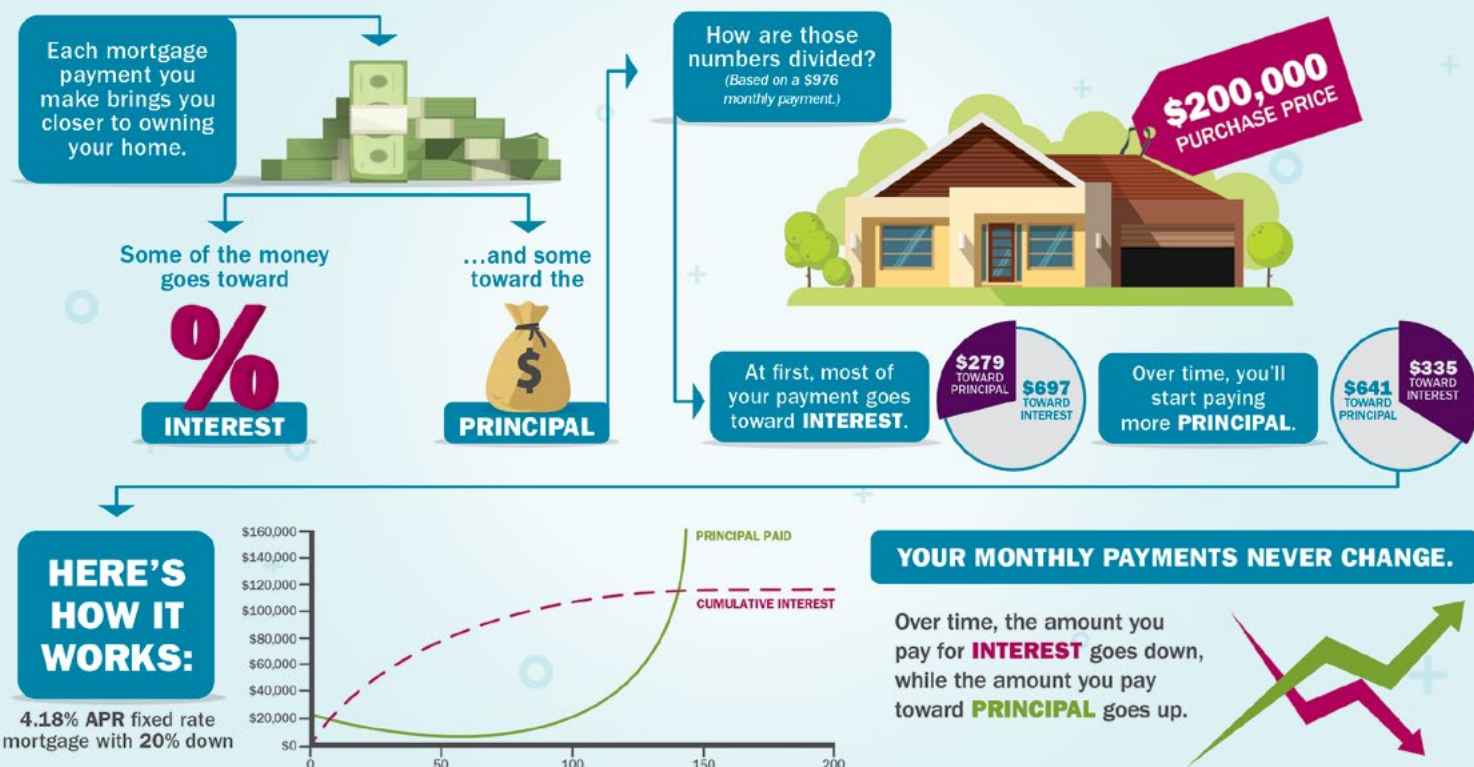
Whether you're moving across town or across the country, relocating can be expensive. A little planning can go a long way to help you keep costs down. Here are a few tips:

- **Get estimates and compare costs for movers.** Check the [Better Business Bureau](#)® for movers who carry an A rating, and look at customer reviews on movers' websites. Reviews can be very insightful on price, professionalism, safety, timeliness, etc.
- **Sell or donate items.** The more you have to move, the more you will pay if you're hiring a mover or renting a truck. Take a hard look at your stuff and decide what you really need or if you're better off selling or donating some items. If you choose to sell items — especially collectibles or bigger pieces, like furniture — consider hosting a garage sale or selling items online.
- **Seek free boxes.** For boxes, check your workplace, grocery stores, and recycling facilities. Ask family and friends to keep an eye out for you, too!

- **Consider an "off" day to move.** Saturday is the most popular day to move... also making it the most expensive day. Prices for truck rentals are also higher on weekends. Consider moving mid-week to avoid the premium cost, if you can.
- **Set a discontinuation date for utilities that coincides with your move.** Be sure to contact your phone, water, cable, home security, and utility providers before you move to set a disconnect date. This will help ensure you're not paying for these services after you move. You may also need to cancel or transfer subscriptions, such as gym memberships, magazines, etc. from being delivered to your former address.



What Goes Into Your Home Loan?





Not a bank. Better. ®

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Welcome to CEFCU® Home Front, a newsletter just for members like you. Inside, you'll find articles covering:

- The Equity You *Might* Have in Your Home
- How Consolidating Debt Could Save You Money
- Tips on Moving Expenses
- And more!



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Get the Right Mix with a CEFCU Home Loan!



At CEFCU, we combine great rates, personal service, a 90-day rate lock, and more — all the ingredients to make the perfect Home Loan for you. CEFCU is also with you every step of the way — we won't sell your mortgage like many other lenders, and we're there for you from your first payment to your last one.

Before you start home shopping, talk to a CEFCU Home Loan representative. Find representatives online at cefcu.com/myhome, by phone at 1.800.633.7077, or at a Member Center near you.

SAVE MORE, TOO!

By choosing a CEFCU Home Loan, you'll enjoy money-saving options like:

90-Day Rate Lock

- For just a \$350 non-refundable application fee, you can lock in your rate for 90 days while you shop for homes — giving you peace of mind your rate won't go up in that time frame!

First-Time Home Buyer Offer

- For a limited time, CEFCU will pay select third-party closing costs for first-time home buyers. Last year, members saved — on average — between \$625–\$1,000 or more, depending on home price and location.