

CEFCU
January 31, 2020

ASSETS

Loans			\$4,698,351,445
Consumer	\$1,890,679,563		
First Mortgage	2,194,597,411		
Credit Card	112,368,893		
Member Business (1,898 Loans)	500,705,578		
Undisbursed Loans		(5,115,532)	
Deferred Loan Fees		(4,133,698)	
Reserve for Loan Losses		<u>(29,105,712)</u>	
Net Loans			\$4,659,996,503
Investments and Cash			\$1,493,335,983
Investments Held to Maturity			
(Market Value \$19,631,000)	19,631,000		
Investments Available for Sale	1,182,773,403		
Cash and Cash Receivable	286,050,288		
Service Organization	4,881,292		
Interest Receivable		20,516,442	
Property and Property Improvements		64,434,725	
DP Equipment and Software		6,739,774	
Other Fixed Assets		5,120,277	
Real Estate Owned		946,629	
(Net of \$222,214 Valuation Reserve)			
NCUA Share Insurance Fund		51,004,732	
Prepaid Insurance and Other Assets		<u>20,245,155</u>	
TOTAL ASSETS			<u>\$6,322,340,220</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,761,668	\$17,897,597	\$17,761,668
Investment Interest	2,121,978	2,189,926	2,121,978
Overdraft Charges	800,637	843,565	800,637
Asset Gains (Losses)	19,299	63,712	19,299
Other	<u>2,867,982</u>	<u>4,680,625</u>	<u>2,867,982</u>
Total	<u>\$23,571,564</u>	<u>\$25,675,425</u>	<u>\$23,571,564</u>

EXPENSE

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Salaries	\$4,153,818	\$4,349,396	\$4,153,818
Payroll Related	1,888,003	1,757,435	1,888,003
Loan Loss Provision	1,621,663	1,686,171	1,621,663
Occupancy and Equipment	1,373,525	1,388,279	1,373,525
Communications	441,148	446,895	441,148
Electronic Services	634,292	494,049	634,292
Member Education	821,510	528,461	821,510
Other	<u>2,407,546</u>	<u>1,416,988</u>	<u>2,407,546</u>
Total	<u>\$13,341,505</u>	<u>\$12,067,674</u>	<u>\$13,341,505</u>

Net Income Before			
Dividends	\$10,230,059	\$13,607,751	\$10,230,059
Dividends	<u>4,227,420</u>	<u>4,497,004</u>	<u>4,227,420</u>

Net Income Before			
Extraordinary Dividend	\$6,002,639	\$9,110,747	\$6,002,639
Extraordinary Dividend	<u>0</u>	<u>50,000,034</u>	<u>0</u>

NET INCOME (LOSS)	<u>\$6,002,639</u>	<u>(\$40,889,287)</u>	<u>\$6,002,639</u>
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LIABILITIES AND EQUITY

Savings		\$5,568,911,005
Shares	\$1,982,576,847	
Term Certificates	1,442,663,018	
IMMA	1,299,101,899	
Checking	275,859,328	
IRA	564,969,245	
Public Unit Shares	1,084,549	
Christmas Club	2,656,119	
Accrued Dividends on Savings		1,964,821
Accrued Salaries and Other Liabilities		117,211,094
Reserves		634,253,300
Regular	228,979,471	
Undivided Earnings	405,273,829	
TOTAL LIABILITIES AND EQUITY		<u>\$6,322,340,220</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,322,340,220	\$6,262,017,865	\$6,216,226,771
Dividends *	4,227,420	54,497,038	8,392,947
Loans Granted	146,399,977	150,067,687	147,274,502
Loans Repaid	125,751,914	122,230,448	125,314,409
Net Incr. in Undiv. Earn. *	5,342,060	(41,784,287)	2,019,659
Average Savings Balance	15,978	15,880	15,878
Average Loan Balance	31,771	31,685	31,513
Loans to Savings	84.2%	84.6%	83.3%
Reserves to Loans	14.2%	14.0%	14.5%
Number of Members	348,532	347,687	344,146
Number of Borrowers	147,882	147,660	144,718

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	191,971	\$4,676,715,425
60 to 179 days delinquent	1,639	15,445,225
180 to 359 days delinquent	202	3,561,927
360 days and greater delinquent	<u>12</u>	<u>2,628,868</u>
	<u>193,824</u>	<u>\$4,698,351,445</u>

Mark A. Sperry

President