

CEFCU
April 30, 2020

ASSETS

LIABILITIES AND EQUITY

Loans		\$4,715,191,108
Consumer	\$1,864,242,364	
First Mortgage	2,207,553,226	
Credit Card	102,551,129	
Member Business (2,143 Loans)	540,844,389	
Undisbursed Loans		(3,924,617)
Deferred Loan Fees		(4,049,712)
Reserve for Loan Losses		(30,955,712)
Net Loans		<u>\$4,676,261,067</u>
Investments and Cash		\$1,883,290,193
Investments Held to Maturity (Market Value \$19,631,000)	19,631,000	
Investments Available for Sale	1,276,248,375	
Cash and Cash Receivable	582,436,562	
Service Organization	4,974,256	
Interest Receivable		21,439,146
Property and Property Improvements		64,740,431
DP Equipment and Software		7,212,485
Other Fixed Assets		5,750,767
Real Estate Owned (Net of \$172,270 Valuation Reserve)		839,657
NCUA Share Insurance Fund		51,448,400
Prepaid Insurance and Other Assets		<u>19,858,261</u>
TOTAL ASSETS		<u>\$6,730,840,407</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,231,650	\$17,785,983	\$69,828,915
Investment Interest	1,864,917	2,126,046	8,281,377
Overdraft Charges	342,980	596,228	2,462,476
Asset Gains (Losses)	10,561	(3,464)	25,997
Other	<u>2,908,002</u>	<u>2,724,381</u>	<u>11,326,530</u>
Total	<u>\$22,358,110</u>	<u>\$23,229,174</u>	<u>\$91,925,295</u>

EXPENSE

Salaries	\$4,241,362	\$4,300,303	\$16,631,746
Payroll Related	1,619,234	2,279,410	7,661,939
Loan Loss Provision	2,787,773	1,687,040	7,225,595
Occupancy and Equipment	1,330,947	1,436,323	5,615,862
Communications	420,507	377,072	1,735,554
Electronic Services	554,822	558,643	2,307,181
Member Education	640,860	767,659	2,900,854
Other	<u>2,052,497</u>	<u>2,125,123</u>	<u>8,651,830</u>
Total	<u>\$13,648,002</u>	<u>\$13,531,573</u>	<u>\$52,730,561</u>

Net Income Before			
Dividends	\$8,710,108	\$9,697,601	\$39,194,734
Dividends	<u>3,541,241</u>	<u>3,997,274</u>	<u>15,739,101</u>
NET INCOME	<u>\$5,168,867</u>	<u>\$5,700,327</u>	<u>\$23,455,633</u>

Savings		\$5,944,431,184
Shares	\$2,281,157,509	
Term Certificates	1,445,056,118	
IMMA	1,353,141,853	
Checking	291,289,044	
IRA	567,782,274	
Public Unit Shares	1,135,507	
Christmas Club	4,868,879	
Accrued Dividends on Savings		1,640,450
Accrued Salaries and Other Liabilities		161,969,487
Reserves		622,799,286
Regular	230,193,743	
Undivided Earnings	392,605,543	
TOTAL LIABILITIES AND EQUITY		<u>\$6,730,840,407</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,730,840,407	\$6,524,841,268	\$6,307,184,220
Dividends *	3,541,241	3,997,274	8,428,179
Loans Granted	150,792,410	122,313,090	148,478,598
Loans Repaid	126,475,034	120,634,817	127,041,919
Net Incr. in Undiv. Earn. *	5,721,886	5,064,103	1,852,569
Average Savings Balance	16,979	16,430	16,004
Average Loan Balance	32,409	31,998	31,700
Loans to Savings	79.2%	81.4%	83.2%
Reserves to Loans	13.9%	13.8%	14.4%
Number of Members	350,095	349,979	346,514
Number of Borrowers	145,491	146,627	145,774

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	187,227	\$4,692,926,701
60 to 179 days delinquent	1,501	15,083,385
180 to 359 days delinquent	225	4,333,855
360 days and greater delinquent	<u>16</u>	<u>2,847,167</u>
	<u>188,969</u>	<u>\$4,715,191,108</u>

Mark A. Sperry

President