

CEFCU
May 31, 2020

ASSETS

Loans		\$4,739,585,300
Consumer	\$1,858,518,120	
First Mortgage	2,231,911,005	
Credit Card	101,337,424	
Member Business (2,490 Loans)	547,818,751	
Undisbursed Loans		(6,001,787)
Deferred Loan Fees		(4,033,695)
Reserve for Loan Losses		(32,155,712)
Net Loans		<u>\$4,697,394,106</u>
Investments and Cash		\$1,949,912,015
Investments Held to Maturity		
(Market Value \$19,631,000)	19,631,000	
Investments Available for Sale	1,399,020,293	
Cash and Cash Receivable	526,225,511	
Service Organization	5,035,211	
Interest Receivable		22,541,890
Property and Property Improvements		64,569,866
DP Equipment and Software		7,078,859
Other Fixed Assets		5,908,004
Real Estate Owned		745,144
(Net of \$199,261 Valuation Reserve)		
NCUA Share Insurance Fund		51,448,400
Prepaid Insurance and Other Assets		<u>17,583,913</u>
TOTAL ASSETS		<u>\$6,817,182,197</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,488,707	\$17,231,650	\$87,317,621
Investment Interest	1,848,857	1,864,917	10,130,235
Overdraft Charges	355,630	342,980	2,818,106
Asset Gains (Losses)	22,953	10,561	48,950
Other	<u>3,672,149</u>	<u>2,908,002</u>	<u>14,998,679</u>
Total	<u>\$23,388,296</u>	<u>\$22,358,110</u>	<u>\$115,313,591</u>

EXPENSE

Salaries	\$4,226,764	\$4,241,362	\$20,858,510
Payroll Related	1,635,093	1,619,234	9,297,032
Loan Loss Provision	2,257,514	2,787,773	9,483,108
Occupancy and Equipment	1,438,495	1,330,947	7,054,358
Communications	368,718	420,507	2,104,272
Electronic Services	541,694	554,822	2,848,875
Member Education	684,984	640,860	3,585,838
Other	<u>2,021,663</u>	<u>2,052,497</u>	<u>10,673,493</u>
Total	<u>\$13,174,925</u>	<u>\$13,648,002</u>	<u>\$65,905,486</u>

Net Income Before			
Dividends	\$10,213,371	\$8,710,108	\$49,408,105
Dividends	<u>3,621,997</u>	<u>3,541,241</u>	<u>19,361,097</u>
NET INCOME	<u>\$6,591,374</u>	<u>\$5,168,867</u>	<u>\$30,047,008</u>

LIABILITIES AND EQUITY

Savings		\$6,023,657,711
Shares	\$2,337,510,349	
Term Certificates	1,444,925,474	
IMMA	1,357,238,995	
Checking	308,284,480	
IRA	568,996,973	
Public Unit Shares	1,137,548	
Christmas Club	5,563,892	
Accrued Dividends on Savings		1,725,640
Accrued Salaries and Other Liabilities		161,938,766
Reserves		629,860,080
Regular	230,245,773	
Undivided Earnings	399,614,307	
TOTAL LIABILITIES AND EQUITY		<u>\$6,817,182,197</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,817,182,197	\$6,730,840,407	\$6,355,991,873
Dividends *	3,621,997	3,541,241	8,383,334
Loans Granted	152,091,689	150,792,410	149,388,197
Loans Repaid	127,111,900	126,475,034	127,437,509
Net Incr. in Undiv. Earn. *	6,539,345	5,721,886	1,764,433
Average Savings Balance	17,184	16,979	16,099
Average Loan Balance	32,629	32,409	31,799
Loans to Savings	78.5%	79.2%	82.9%
Reserves to Loans	14.0%	13.9%	14.4%
Number of Members	350,532	350,095	347,220
Number of Borrowers	145,257	145,491	145,987

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	187,342	\$4,719,166,575
60 to 179 days delinquent	1,323	13,240,659
180 to 359 days delinquent	217	4,070,472
360 days and greater delinquent	<u>22</u>	<u>3,107,594</u>
	<u>188,904</u>	<u>\$4,739,585,300</u>

Mark A. Sperry

President