

CEFCU
June 30, 2020

ASSETS

Loans		\$4,775,479,925
Consumer	\$1,873,622,739	
First Mortgage	2,247,360,209	
Credit Card	102,279,442	
Member Business (2,508 Loans)	552,217,535	
Undisbursed Loans		(5,561,457)
Deferred Loan Fees		(4,011,281)
Reserve for Loan Losses		<u>(32,155,712)</u>
Net Loans		\$4,733,751,475
Investments and Cash		\$1,885,132,468
Investments Held to Maturity		
(Market Value \$19,631,000)	19,631,000	
Investments Available for Sale	1,400,480,905	
Cash and Cash Receivable	459,968,368	
Service Organization	5,052,195	
Interest Receivable		21,712,951
Property and Property Improvements		64,575,367
DP Equipment and Software		7,081,108
Other Fixed Assets		6,104,126
Real Estate Owned		854,988
(Net of \$223,761 Valuation Reserve)		
NCUA Share Insurance Fund		51,448,400
Prepaid Insurance and Other Assets		<u>18,677,206</u>
TOTAL ASSETS		<u>\$6,789,338,089</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,072,985	\$17,488,707	\$104,390,606
Investment Interest	1,768,567	1,848,857	11,898,802
Overdraft Charges	494,379	355,630	3,312,484
Asset Gains (Losses)	23,644	22,953	72,594
Other	<u>3,134,773</u>	<u>3,672,149</u>	<u>18,133,453</u>
Total	\$22,494,348	\$23,388,296	\$137,807,939

EXPENSE

Salaries	\$4,099,219	\$4,226,764	\$24,957,729
Payroll Related	1,870,205	1,635,093	11,167,238
Loan Loss Provision	908,649	2,257,514	10,391,758
Occupancy and Equipment	1,369,518	1,438,495	8,423,875
Communications	402,613	368,718	2,506,885
Electronic Services	538,982	541,694	3,387,857
Member Education	564,958	684,984	4,150,796
Other	<u>1,876,203</u>	<u>2,021,663</u>	<u>12,549,696</u>
Total	\$11,630,347	\$13,174,925	\$77,535,834

Net Income Before			
Dividends	\$10,864,001	\$10,213,371	\$60,272,105
Dividends	<u>3,399,826</u>	<u>3,621,997</u>	<u>22,760,923</u>
NET INCOME	<u>\$7,464,175</u>	<u>\$6,591,374</u>	<u>\$37,511,182</u>

LIABILITIES AND EQUITY

Savings		\$5,998,384,486
Shares	\$2,311,911,743	
Term Certificates	1,444,108,363	
IMMA	1,365,835,261	
Checking	298,128,501	
IRA	571,214,404	
Public Unit Shares	1,155,041	
Christmas Club	6,031,173	
Accrued Dividends on Savings		1,596,641
Accrued Salaries and Other Liabilities		153,088,916
Reserves		636,268,046
Regular	231,559,694	
Undivided Earnings	404,708,352	
TOTAL LIABILITIES AND EQUITY		<u>\$6,789,338,089</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,789,338,089	\$6,817,182,197	\$6,404,881,610
Dividends *	3,399,826	3,621,997	8,320,060
Loans Granted	173,497,310	152,091,689	151,810,359
Loans Repaid	137,530,322	127,111,900	128,367,000
Net Incr. in Undiv. Earn. *	6,150,253	6,539,345	1,771,662
Average Savings Balance	17,053	17,184	16,194
Average Loan Balance	32,778	32,629	31,909
Loans to Savings	79.5%	78.5%	82.7%
Reserves to Loans	14.0%	14.0%	14.3%
Number of Members	351,742	350,532	347,947
Number of Borrowers	145,690	145,257	146,196

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	188,904	\$4,756,157,284
60 to 179 days delinquent	1,198	12,055,857
180 to 359 days delinquent	224	3,666,234
360 days and greater delinquent	<u>35</u>	<u>3,600,550</u>
	190,361	\$4,775,479,925

Mark A. Sperry

President