

CEFCU
July 31, 2020

ASSETS

Loans		\$4,811,041,359
Consumer	\$1,889,335,963	
First Mortgage	2,268,167,505	
Credit Card	102,659,237	
Member Business (2,544 Loans)	550,878,654	
Undisbursed Loans		(8,516,181)
Deferred Loan Fees		(3,973,679)
Reserve for Loan Losses		(32,155,712)
Net Loans		<u>\$4,766,395,787</u>
Investments and Cash		\$1,907,562,009
Investments Held to Maturity		
(Market Value \$19,631,000)	19,631,000	
Investments Available for Sale	1,377,923,695	
Cash and Cash Receivable	504,937,885	
Service Organization	5,069,429	
Interest Receivable		21,004,620
Property and Property Improvements		64,376,749
DP Equipment and Software		6,974,228
Other Fixed Assets		6,098,820
Real Estate Owned		2,516,976
(Net of \$176,221 Valuation Reserve)		
NCUA Share Insurance Fund		51,448,400
Prepaid Insurance and Other Assets		<u>19,601,502</u>
TOTAL ASSETS		<u>\$6,845,979,091</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,361,740	\$17,072,985	\$121,752,346
Investment Interest	1,662,573	1,768,567	13,561,375
Overdraft Charges	567,965	494,379	3,880,450
Asset Gains (Losses)	426,292	23,644	498,886
Other	<u>3,113,602</u>	<u>3,134,773</u>	<u>21,247,055</u>
Total	<u>\$23,132,172</u>	<u>\$22,494,348</u>	<u>\$160,940,112</u>

EXPENSE

Salaries	\$4,253,911	\$4,099,219	\$29,211,640
Payroll Related	1,835,410	1,870,205	13,002,647
Loan Loss Provision	862,012	908,649	11,253,770
Occupancy and Equipment	1,463,736	1,369,518	9,887,612
Communications	480,604	402,613	2,987,489
Electronic Services	513,932	538,982	3,901,789
Member Education	724,245	564,958	4,875,041
Other	<u>2,332,574</u>	<u>1,876,203</u>	<u>14,882,270</u>
Total	<u>\$12,466,424</u>	<u>\$11,630,347</u>	<u>\$90,002,258</u>

Net Income Before			
Dividends	\$10,665,748	\$10,864,001	\$70,937,854
Dividends	<u>3,459,202</u>	<u>3,399,826</u>	<u>26,220,125</u>
NET INCOME	<u>\$7,206,546</u>	<u>\$7,464,175</u>	<u>\$44,717,729</u>

LIABILITIES AND EQUITY

Savings		\$6,045,018,620
Shares	\$2,321,908,451	
Term Certificates	1,447,808,557	
IMMA	1,375,620,766	
Checking	318,488,821	
IRA	573,464,858	
Public Unit Shares	1,186,741	
Christmas Club	6,540,426	
Accrued Dividends on Savings		1,675,426
Accrued Salaries and Other Liabilities		156,702,952
Reserves		642,582,093
Regular	232,968,269	
Undivided Earnings	409,613,824	
TOTAL LIABILITIES AND EQUITY		<u>\$6,845,979,091</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,845,979,091	\$6,789,338,089	\$6,462,174,685
Dividends *	3,459,202	3,399,826	8,238,878
Loans Granted	178,608,811	173,497,310	153,652,881
Loans Repaid	141,053,942	137,530,322	129,146,003
Net Incr. in Undiv. Earn. *	5,797,971	6,150,253	1,760,948
Average Savings Balance	17,130	17,053	16,311
Average Loan Balance	32,932	32,778	32,031
Loans to Savings	79.4%	79.5%	82.4%
Reserves to Loans	14.1%	14.0%	14.3%
Number of Members	352,900	351,742	348,693
Number of Borrowers	146,091	145,690	146,382

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	188,878	\$4,793,082,883
60 to 179 days delinquent	1,130	11,882,906
180 to 359 days delinquent	242	3,533,973
360 days and greater delinquent	<u>42</u>	<u>2,541,597</u>
	<u>190,292</u>	<u>\$4,811,041,359</u>

Mark A. Sperry

President