

CEFCU
August 31, 2020

ASSETS

LIABILITIES AND EQUITY

Loans		\$4,849,608,339
Consumer	\$1,897,507,030	
First Mortgage	2,280,437,950	
Credit Card	103,865,909	
Member Business (2,565 Loans)	567,797,450	
Undisbursed Loans		(7,892,709)
Deferred Loan Fees		(3,942,813)
Reserve for Loan Losses		<u>(32,155,712)</u>
Net Loans		\$4,805,617,105
Investments and Cash		\$1,852,746,792
Investments Held to Maturity		
(Market Value \$19,631,000)	19,631,000	
Investments Available for Sale	1,407,486,633	
Cash and Cash Receivable	420,486,597	
Service Organization	5,142,562	
Interest Receivable		20,468,552
Property and Property Improvements		64,552,533
DP Equipment and Software		6,981,950
Other Fixed Assets		6,348,153
Real Estate Owned		2,418,864
(Net of \$176,221 Valuation Reserve)		
NCUA Share Insurance Fund		51,448,400
Prepaid Insurance and Other Assets		<u>18,986,764</u>
TOTAL ASSETS		<u>\$6,829,569,113</u>

Savings		\$6,041,939,705
Shares	\$2,318,944,107	
Term Certificates	1,446,536,402	
IMMA	1,388,703,693	
Checking	303,543,283	
IRA	576,051,652	
Public Unit Shares	1,218,525	
Christmas Club	6,942,043	
Accrued Dividends on Savings		1,655,563
Accrued Salaries and Other Liabilities		138,664,626
Reserves		647,309,219
Regular	234,553,939	
Undivided Earnings	412,755,280	
TOTAL LIABILITIES AND EQUITY		<u>\$6,829,569,113</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,829,569,113	\$6,845,979,091	\$6,514,293,953
Dividends *	3,441,519	3,459,202	8,140,120
Loans Granted	188,406,381	178,608,811	154,884,292
Loans Repaid	150,177,385	141,053,942	130,803,137
Net Incr. in Undiv. Earn. *	5,550,542	5,797,971	1,714,139
Average Savings Balance	17,071	17,130	16,418
Average Loan Balance	33.087	32.932	32,160
Loans to Savings	80.1%	79.4%	82.1%
Reserves to Loans	14.0%	14.1%	14.2%
Number of Members	353,940	352,900	349,441
Number of Borrowers	146,571	146,091	146,516

* Includes Extraordinary Dividend

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,066,140	\$17,361,740	\$138,818,486
Investment Interest	1,576,498	1,662,573	15,137,873
Overdraft Charges	606,172	567,965	4,486,622
Asset Gains (Losses)	8,640	426,292	507,526
Other	<u>3,206,197</u>	<u>3,113,602</u>	<u>24,453,251</u>
Total	\$22,463,647	\$23,132,172	\$183,403,758

EXPENSE

Salaries	\$4,286,192	\$4,253,911	\$33,497,832
Payroll Related	1,779,583	1,835,410	14,782,230
Loan Loss Provision	659,831	862,012	11,913,601
Occupancy and Equipment	1,428,363	1,463,736	11,315,974
Communications	499,325	480,604	3,486,814
Electronic Services	604,370	513,932	4,506,159
Member Education	863,347	724,245	5,738,388
Other	<u>1,764,905</u>	<u>2,332,574</u>	<u>16,647,176</u>
Total	\$11,885,916	\$12,466,424	\$101,888,174

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	190,581	\$4,829,957,257
60 to 179 days delinquent	1,215	12,922,388
180 to 359 days delinquent	251	4,046,908
360 days and greater delinquent	<u>46</u>	<u>2,681,786</u>
	<u>192,093</u>	<u>\$4,849,608,339</u>

Mark A. Sperry

President

Net Income Before			
Dividends	\$10,577,731	\$10,665,748	\$81,515,584
Dividends	<u>3,441,519</u>	<u>3,459,202</u>	<u>29,661,643</u>
NET INCOME	<u>\$7,136,212</u>	<u>\$7,206,546</u>	<u>\$51,853,941</u>