

CEFCU
November 30, 2020

ASSETS

Loans		\$4,893,643,439
Consumer	\$1,894,695,897	
First Mortgage	2,306,495,579	
Credit Card	106,525,975	
Member Business (2,502 Loans)	585,925,988	
Undisbursed Loans		(7,512,069)
Deferred Loan Fees		(3,848,224)
Reserve for Loan Losses		<u>(32,520,212)</u>
Net Loans		\$4,849,762,934
Investments and Cash		\$1,966,086,273
Investments Held to Maturity		
(Market Value \$19,383,000)	19,383,000	
Investments Available for Sale	1,420,291,403	
Cash and Cash Receivable	521,160,866	
Service Organization	5,251,004	
Interest Receivable		18,819,524
Property and Property Improvements		64,068,330
DP Equipment and Software		7,532,011
Other Fixed Assets		6,518,862
Real Estate Owned		2,472,597
(Net of \$236,541 Valuation Reserve)		
NCUA Share Insurance Fund		55,896,518
Prepaid Insurance and Other Assets		<u>17,800,112</u>
TOTAL ASSETS		<u>\$6,988,957,161</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$16,764,429	\$17,560,487	\$189,980,931
Investment Interest	1,341,730	1,377,903	19,349,440
Overdraft Charges	638,613	690,243	6,507,553
Asset Gains (Losses)	2,918	(424,600)	87,368
Other	<u>3,149,990</u>	<u>3,560,441</u>	<u>34,311,507</u>
Total	<u>\$21,897,680</u>	<u>\$22,764,474</u>	<u>\$250,236,799</u>

EXPENSE

Salaries	\$4,150,067	\$4,366,729	\$46,149,507
Payroll Related	1,754,111	1,788,452	20,198,732
Loan Loss Provision	905,255	632,619	14,420,502
Occupancy and Equipment	1,402,825	1,548,872	15,823,314
Communications	439,918	476,220	4,799,494
Electronic Services	780,965	902,126	6,854,394
Member Education	548,122	653,911	7,545,203
Other	<u>1,887,460</u>	<u>2,174,520</u>	<u>23,169,439</u>
Total	<u>\$11,868,723</u>	<u>\$12,543,449</u>	<u>\$138,960,585</u>

Net Income Before			
Dividends	\$10,028,957	\$10,221,025	\$111,276,214
Dividends	<u>3,133,251</u>	<u>3,300,747</u>	<u>39,351,676</u>
NET INCOME	<u>\$6,895,706</u>	<u>\$6,920,278</u>	<u>\$71,924,538</u>

LIABILITIES AND EQUITY

Savings		\$6,177,366,003
Shares	\$2,395,995,156	
Term Certificates	1,425,991,698	
IMMA	1,470,825,937	
Checking	298,432,797	
IRA	582,716,950	
Public Unit Shares	1,341,581	
Christmas Club	2,061,884	
Accrued Dividends on Savings		1,457,901
Accrued Salaries and Other Liabilities		144,537,491
Reserves		665,595,766
Regular	238,712,037	
Undivided Earnings	426,883,729	
TOTAL LIABILITIES AND EQUITY		<u>\$6,988,957,161</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$6,988,957,161	\$6,962,271,170	\$6,696,072,962
Dividends *	3,133,251	3,300,747	7,820,726
Loans Granted	145,693,025	171,842,557	156,232,390
Loans Repaid	146,926,790	154,316,483	135,466,333
Net Incr. in Undiv. Earn. *	5,611,485	5,233,990	1,645,592
Average Savings Balance	17,375	17,330	16,805
Average Loan Balance	33,425	33,356	32,595
Loans to Savings	79.0%	79.4%	80.7%
Reserves to Loans	14.3%	14.2%	14.0%
Number of Members	355,538	354,952	351,673
Number of Borrowers	146,406	146,754	146,545

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	190,655	\$4,871,504,306
60 to 179 days delinquent	1,310	15,558,405
180 to 359 days delinquent	216	3,689,357
360 days and greater delinquent	<u>68</u>	<u>2,891,371</u>
	<u>192,249</u>	<u>\$4,893,643,439</u>

Mark A. Sperry

President