

**CEFCU**  
**December 31, 2020**

**ASSETS**

Loans			\$4,892,822,765
Consumer	\$1,892,951,009		
First Mortgage	2,310,947,560		
Credit Card	108,178,885		
Member Business (2,452 Loans)	580,745,311		
Undisbursed Loans		(8,341,912)	
Deferred Loan Fees		(3,826,673)	
Reserve for Loan Losses		<u>(32,520,212)</u>	
Net Loans			\$4,848,133,968
Investments and Cash			\$2,076,634,633
Investments Held to Maturity			
(Market Value \$19,383,000)	19,383,000		
Investments Available for Sale	1,463,973,875		
Cash and Cash Receivable	588,004,870		
Service Organization	5,272,888		
Interest Receivable		18,563,918	
Property and Property Improvements		64,209,435	
DP Equipment and Software		7,464,334	
Other Fixed Assets		6,666,532	
Real Estate Owned		2,367,006	
(Net of \$113,569 Valuation Reserve)			
NCUA Share Insurance Fund		55,896,518	
Prepaid Insurance and Other Assets		<u>19,945,951</u>	
<b>TOTAL ASSETS</b>			<b><u>\$7,099,882,295</u></b>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,330,373	\$16,764,429	\$207,311,304
Investment Interest	1,312,892	1,341,730	20,662,332
Overdraft Charges	736,026	638,613	7,243,579
Asset Gains (Losses)	459	2,918	87,828
Other	<u>4,857,980</u>	<u>3,149,990</u>	<u>39,169,486</u>
Total	\$24,237,730	\$21,897,680	\$274,474,529

**EXPENSE**

Salaries	\$4,629,179	\$4,150,067	\$50,778,686
Payroll Related	1,934,359	1,754,111	22,133,090
Loan Loss Provision	1,114,789	905,255	15,535,291
Occupancy and Equipment	1,502,706	1,402,825	17,326,020
Communications	516,793	439,918	5,316,287
Electronic Services	646,526	780,965	7,500,921
Member Education	632,378	548,122	8,177,581
Other	<u>2,413,359</u>	<u>1,887,460</u>	<u>25,582,798</u>
Total	\$13,390,089	\$11,868,723	\$152,350,674

Net Income Before			
Dividends	\$10,847,641	\$10,028,957	\$122,123,855
Dividends	<u>3,206,304</u>	<u>3,133,251</u>	<u>42,557,980</u>

Net Income Before			
Extraordinary Dividend	\$7,641,337	\$6,895,706	\$79,565,875
Extraordinary Dividend	<u>29,999,991</u>	<u>0</u>	<u>29,999,991</u>

<b>NET INCOME (LOSS)</b>	<b><u>(\$22,358,654)</u></b>	<b><u>\$6,895,706</u></b>	<b><u>\$49,565,884</u></b>
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**LIABILITIES AND EQUITY**

Savings		\$6,305,703,238
Shares	\$2,466,376,170	
Term Certificates	1,424,639,803	
IMMA	1,491,005,518	
Checking	337,985,347	
IRA	582,040,860	
Public Unit Shares	1,351,728	
Christmas Club	2,303,812	
Accrued Dividends on Savings		1,516,612
Accrued Salaries and Other Liabilities		150,049,550
Reserves		642,612,895
Regular	240,020,976	
Undivided Earnings	402,591,919	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$7,099,882,295</u></b>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,099,882,295	\$6,988,957,161	\$6,765,359,271
Dividends *	33,206,295	3,133,251	6,046,498
Loans Granted	162,822,656	145,693,025	157,295,304
Loans Repaid	163,463,799	146,926,790	138,902,446
Net Incr. in Undiv. Earn. *	(23,667,592)	5,611,485	3,155,317
Average Savings Balance	17,692	17,375	16,956
Average Loan Balance	33,509	33,425	32,747
Loans to Savings	77.4%	79.0%	80.1%
Reserves to Loans	13.8%	14.3%	14.0%
Number of Members	356,407	355,538	352,399
Number of Borrowers	146,016	146,406	146,408

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	189,658	\$4,871,907,304
60 to 179 days delinquent	1,279	14,781,708
180 to 359 days delinquent	198	3,201,040
360 days and greater delinquent	<u>70</u>	<u>2,932,713</u>
	<u>191,205</u>	<u>\$4,892,822,765</u>

*Mark A. Sperry*  
President