

**CEFCU**  
**January 31, 2021**

**ASSETS**

Loans		\$4,897,598,099
Consumer	\$1,892,543,026	
First Mortgage	2,319,111,339	
Credit Card	102,816,383	
Member Business (2,501 Loans)	583,127,351	
Undisbursed Loans		(7,601,489)
Deferred Loan Fees		(3,799,246)
Reserve for Loan Losses		<u>(32,520,212)</u>
Net Loans		\$4,853,677,152
Investments and Cash		\$2,171,780,262
Investments Held to Maturity (Market Value \$19,383,000)	19,383,000	
Investments Available for Sale	1,468,714,551	
Cash and Cash Receivable	678,392,502	
Service Organization	5,290,209	
Interest Receivable		18,342,148
Property and Property Improvements		64,049,217
DP Equipment and Software		9,503,432
Other Fixed Assets		6,548,167
Real Estate Owned (Net of \$179,969 Valuation Reserve)		2,354,374
NCUA Share Insurance Fund		55,896,518
Prepaid Insurance and Other Assets		<u>22,010,554</u>
<b>TOTAL ASSETS</b>		<b><u>\$7,204,161,824</u></b>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$16,987,877	\$17,330,373	\$16,987,877
Investment Interest	1,183,769	1,312,892	1,183,769
Overdraft Charges	529,235	736,026	529,235
Asset Gains (Losses)	0	459	0
Other	<u>3,163,115</u>	<u>4,857,980</u>	<u>3,163,115</u>
Total	\$21,863,996	\$24,237,730	\$21,863,996

**EXPENSE**

Salaries	\$4,401,078	\$4,629,179	\$4,401,078
Payroll Related	2,073,863	1,934,359	2,073,863
Loan Loss Provision	1,025,088	1,114,789	1,025,088
Occupancy and Equipment	1,541,051	1,502,706	1,541,051
Communications	512,962	516,793	512,962
Electronic Services	616,012	646,526	616,012
Member Education	622,403	632,378	622,403
Other	<u>2,264,440</u>	<u>2,413,359</u>	<u>2,264,440</u>
Total	\$13,056,897	\$13,390,089	\$13,056,897

Net Income Before			
Dividends	\$8,807,099	\$10,847,641	\$8,807,099
Dividends	<u>3,056,737</u>	<u>3,206,304</u>	<u>3,056,737</u>

Net Income Before			
Extraordinary Dividend	\$5,750,362	\$7,641,337	\$5,750,362
Extraordinary Dividend	<u>0</u>	<u>29,999,991</u>	<u>0</u>

<b>NET INCOME (LOSS)</b>	<b><u>\$5,750,362</u></b>	<b><u>(\$22,358,654)</u></b>	<b><u>\$5,750,362</u></b>
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**LIABILITIES AND EQUITY**

Savings		\$6,395,885,157
Shares	\$2,540,304,729	
Term Certificates	1,421,428,087	
IMMA	1,530,529,902	
Checking	317,021,535	
IRA	582,112,369	
Public Unit Shares	1,366,432	
Christmas Club	3,122,103	
Accrued Dividends on Savings		1,469,415
Accrued Salaries and Other Liabilities		158,626,867
Reserves		648,180,385
Regular	241,115,887	
Undivided Earnings	<u>407,064,498</u>	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$7,204,161,824</u></b>

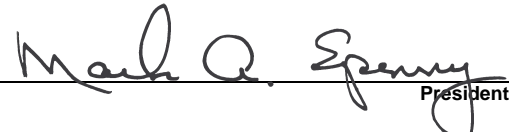
**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,204,161,824	\$7,099,882,295	\$6,838,844,405
Dividends *	3,056,737	33,206,295	5,948,941
Loans Granted	146,478,464	162,822,656	157,301,845
Loans Repaid	141,960,069	163,463,799	140,253,125
Net Incr. in Undiv. Earn. *	4,655,450	(23,667,592)	3,098,099
Average Savings Balance	17,906	17,692	17,116
Average Loan Balance	33,651	33,509	32,903
Loans to Savings	76.4%	77.4%	79.5%
Reserves to Loans	13.9%	13.8%	14.0%
Number of Members	357,200	356,407	353,122
Number of Borrowers	145,539	146,016	146,213

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	188,743	\$4,877,531,352
60 to 179 days delinquent	1,195	14,135,078
180 to 359 days delinquent	189	2,892,422
360 days and greater delinquent	<u>66</u>	<u>3,039,247</u>
	<u>190,193</u>	<u>\$4,897,598,099</u>

  
President