

CEFCU
February 28, 2021

ASSETS

Loans		\$4,880,055,549
Consumer	\$1,890,978,887	
First Mortgage	2,309,788,881	
Credit Card	100,881,885	
Member Business (2,502 Loans)	578,405,896	
Undisbursed Loans		(6,898,196)
Deferred Loan Fees		(3,753,108)
Reserve for Loan Losses		<u>(32,520,212)</u>
Net Loans		\$4,836,884,033
Investments and Cash		\$2,291,972,148
Investments Held to Maturity (Market Value \$19,383,000)	19,383,000	
Investments Available for Sale	1,492,836,980	
Cash and Cash Receivable	774,383,527	
Service Organization	5,368,641	
Interest Receivable		17,476,656
Property and Property Improvements		63,826,584
DP Equipment and Software		9,557,703
Other Fixed Assets		6,421,871
Real Estate Owned (Net of \$167,969 Valuation Reserve)		2,171,982
NCUA Share Insurance Fund		55,896,518
Prepaid Insurance and Other Assets		<u>19,405,201</u>
TOTAL ASSETS		<u>\$7,303,612,696</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$15,953,823	\$16,987,877	\$32,941,700
Investment Interest	1,146,527	1,183,769	2,330,296
Overdraft Charges	625,125	529,235	1,154,360
Asset Gains (Losses)	(6,437)	0	(6,437)
Other	3,161,067	3,163,115	6,324,182
Total	<u>\$20,880,105</u>	<u>\$21,863,996</u>	<u>\$42,744,101</u>

EXPENSE

Salaries	\$3,968,823	\$4,401,078	\$8,369,902
Payroll Related	1,999,660	2,073,863	4,073,523
Loan Loss Provision	925,268	1,025,088	1,950,356
Occupancy and Equipment	1,586,066	1,541,051	3,127,117
Communications	468,099	512,962	981,061
Electronic Services	604,019	616,012	1,220,031
Member Education	563,141	622,403	1,185,544
Other	1,875,227	2,264,440	4,139,667
Total	<u>\$11,990,303</u>	<u>\$13,056,897</u>	<u>\$25,047,201</u>

Net Income Before			
Dividends	\$8,889,802	\$8,807,099	\$17,696,900
Dividends	<u>2,598,253</u>	<u>3,056,737</u>	<u>5,654,990</u>
NET INCOME	<u>\$6,291,549</u>	<u>\$5,750,362</u>	<u>\$12,041,910</u>

LIABILITIES AND EQUITY

Savings		\$6,492,238,343
Shares	\$2,603,324,642	
Term Certificates	1,414,877,573	
IMMA	1,554,407,614	
Checking	332,471,994	
IRA	582,008,242	
Public Unit Shares	1,420,209	
Christmas Club	3,728,069	
Accrued Dividends on Savings		1,166,219
Accrued Salaries and Other Liabilities		197,049,115
Reserves		613,159,019
Regular	242,279,273	
Undivided Earnings	370,879,746	
TOTAL LIABILITIES AND EQUITY		<u>\$7,303,612,696</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,303,612,696	\$7,204,161,824	\$6,911,060,670
Dividends *	2,598,253	3,056,737	5,834,365
Loans Granted	126,811,430	146,478,464	157,498,610
Loans Repaid	144,236,736	141,960,069	141,395,344
Net Incr. in Undiv. Earn. *	5,128,163	4,655,450	3,071,052
Average Savings Balance	18,133	17,906	17,275
Average Loan Balance	33,623	33,651	33,050
Loans to Savings	75.0%	76.4%	78.8%
Reserves to Loans	13.3%	13.9%	14.0%
Number of Members	358,033	357,200	353,849
Number of Borrowers	145,142	145,539	146,041

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	188,251	\$4,863,083,943
60 to 179 days delinquent	1,116	11,023,639
180 to 359 days delinquent	162	2,985,066
360 days and greater delinquent	64	2,962,901
	<u>189,593</u>	<u>\$4,880,055,549</u>

Mark A. Sperry
President