

CEFCU
March 31, 2021

ASSETS

Loans		\$4,878,345,547
Consumer	\$1,902,356,899	
First Mortgage	2,302,564,147	
Credit Card	100,678,714	
Member Business (2,511 Loans)	572,745,787	
Undisbursed Loans		(8,669,011)
Deferred Loan Fees		(3,708,080)
Reserve for Loan Losses		<u>(32,520,212)</u>
Net Loans		\$4,833,448,244
Investments and Cash		\$2,644,035,478
Investments Held to Maturity (Market Value \$19,383,000)	19,383,000	
Investments Available for Sale	1,580,557,597	
Cash and Cash Receivable	1,038,706,964	
Service Organization	5,387,917	
Interest Receivable		17,636,250
Property and Property Improvements		67,352,416
DP Equipment and Software		9,445,765
Other Fixed Assets		6,437,523
Real Estate Owned (Net of \$223,133 Valuation Reserve)		2,490,704
NCUA Share Insurance Fund		57,275,897
Prepaid Insurance and Other Assets		<u>27,747,844</u>
TOTAL ASSETS		<u>\$7,665,870,121</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,223,965	\$15,953,823	\$50,165,665
Investment Interest	1,166,721	1,146,527	3,497,017
Overdraft Charges	556,402	625,125	1,710,762
Asset Gains (Losses)	22,746	(6,437)	16,309
Other	3,803,118	3,161,067	10,127,300
Total	<u>\$22,772,952</u>	<u>\$20,880,105</u>	<u>\$65,517,053</u>

EXPENSE

	\$4,734,270	\$3,968,823	\$13,104,171
Salaries	2,062,955	1,999,660	6,136,478
Payroll Related	1,334,773	925,268	3,285,129
Loan Loss Provision	1,764,887	1,586,066	4,892,005
Occupancy and Equipment	434,868	468,099	1,415,928
Communications	566,925	604,019	1,786,956
Electronic Services	721,086	563,141	1,906,630
Member Education	2,488,610	1,875,227	6,628,277
Other	<u>\$14,108,374</u>	<u>\$11,990,303</u>	<u>\$39,155,574</u>

Net Income Before			
Dividends	\$8,664,578	\$8,889,802	\$26,361,479
Dividends	<u>2,845,368</u>	<u>2,598,253</u>	<u>8,500,358</u>
NET INCOME	<u>\$5,819,210</u>	<u>\$6,291,549</u>	<u>\$17,861,121</u>

LIABILITIES AND EQUITY

Savings		\$6,840,405,904
Shares	\$2,785,669,652	
Term Certificates	1,455,425,776	
IMMA	1,587,088,497	
Checking	374,144,594	
IRA	585,736,937	
Public Unit Shares	47,238,362	
Christmas Club	5,102,086	
Accrued Dividends on Savings		1,465,763
Accrued Salaries and Other Liabilities		206,386,509
Reserves		617,611,945
Regular	243,164,357	
Undivided Earnings	374,447,588	
TOTAL LIABILITIES AND EQUITY		<u>\$7,665,870,121</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,665,870,121	\$7,303,612,696	\$7,006,146,407
Dividends *	2,845,368	2,598,253	5,738,373
Loans Granted	190,070,342	126,811,430	163,145,048
Loans Repaid	190,285,063	144,236,736	147,199,531
Net Incr. in Undiv. Earn. *	4,934,127	5,128,163	3,060,220
Average Savings Balance	18,914	18,133	17,482
Average Loan Balance	33,845	33,623	33,204
Loans to Savings	71.1%	75.0%	78.0%
Reserves to Loans	13.4%	13.3%	13.9%
Number of Members	361,652	358,033	354,822
Number of Borrowers	144,136	145,142	145,833

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	187,605	\$4,865,503,707
60 to 179 days delinquent	812	8,001,049
180 to 359 days delinquent	124	2,657,949
360 days and greater delinquent	39	2,182,842
	<u>188,580</u>	<u>\$4,878,345,547</u>

Mark A. Sperry
President