

CEFCU
May 31, 2021

ASSETS

Loans		\$4,917,696,938
Consumer	\$1,952,111,343	
First Mortgage	2,302,827,173	
Credit Card	100,337,509	
Member Business (2,568 Loans)	562,420,913	
Undisbursed Loans		(7,831,074)
Deferred Loan Fees		(3,615,760)
Reserve for Loan Losses		<u>(32,520,212)</u>
Net Loans		\$4,873,729,892
Investments and Cash		\$2,592,291,077
Investments Held to Maturity (Market Value \$19,383,000)	19,383,000	
Investments Available for Sale	1,649,980,683	
Cash and Cash Receivable	917,448,025	
Service Organization	5,479,369	
Interest Receivable		17,880,342
Property and Property Improvements		66,991,466
DP Equipment and Software		9,450,975
Other Fixed Assets		6,402,432
Real Estate Owned (Net of \$236,567 Valuation Reserve)		2,420,617
NCUA Share Insurance Fund		59,799,639
Prepaid Insurance and Other Assets		<u>25,668,397</u>
TOTAL ASSETS		<u>\$7,654,634,837</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$16,522,433	\$16,504,365	\$83,192,463
Investment Interest	1,014,569	1,096,007	5,607,592
Overdraft Charges	603,415	503,474	2,817,650
Asset Gains (Losses)	0	19,917	36,227
Other	3,629,892	4,031,482	17,788,676
Total	<u>\$21,770,309</u>	<u>\$22,155,245</u>	<u>\$109,442,608</u>

EXPENSE

	\$4,489,008	\$4,632,296	\$22,225,475
Salaries	2,396,379	2,190,686	10,723,543
Payroll Related	586,801	746,552	4,618,483
Loan Loss Provision	1,691,891	1,600,388	8,184,284
Occupancy and Equipment	492,960	515,704	2,424,592
Communications	645,039	665,167	3,097,161
Electronic Services	1,312,380	689,622	3,908,633
Member Education	2,048,217	2,295,103	10,971,597
Other	<u>\$13,662,675</u>	<u>\$13,335,518</u>	<u>\$66,153,768</u>
Total			

Net Income Before			
Dividends	\$8,107,634	\$8,819,727	\$43,288,840
Dividends	<u>2,781,785</u>	<u>2,738,038</u>	<u>14,020,181</u>
NET INCOME	<u>\$5,325,849</u>	<u>\$6,081,689</u>	<u>\$29,268,659</u>

LIABILITIES AND EQUITY

Savings		\$6,834,409,753
Shares	\$2,165,145,836	
Term Certificates	1,444,699,835	
IMMA	1,634,089,282	
Checking	982,189,724	
IRA	584,688,778	
Public Unit Shares	17,723,155	
Christmas Club	5,873,143	
Accrued Dividends on Savings		1,383,098
Accrued Salaries and Other Liabilities		190,359,131
Reserves		628,482,855
Regular	246,197,119	
Undivided Earnings	382,285,736	
TOTAL LIABILITIES AND EQUITY		<u>\$7,654,634,837</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,654,634,837	\$7,727,205,026	\$7,158,964,512
Dividends *	2,781,785	2,738,038	5,601,421
Loans Granted	185,341,722	183,090,681	168,607,407
Loans Repaid	164,130,076	163,387,744	153,360,438
Net Incr. in Undiv. Earn. *	3,760,068	4,614,708	2,736,349
Average Savings Balance	18,786	19,013	17,785
Average Loan Balance	33,858	33,868	33,428
Loans to Savings	71.8%	70.8%	76.7%
Reserves to Loans	13.5%	13.4%	13.8%
Number of Members	363,806	363,055	357,008
Number of Borrowers	145,243	144,591	145,757

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	190,243	\$4,901,181,015
60 to 179 days delinquent	828	11,419,707
180 to 359 days delinquent	113	3,202,961
360 days and greater delinquent	29	1,893,255
	<u>191,213</u>	<u>\$4,917,696,938</u>


President