

CEFCU
June 30, 2021

ASSETS

Loans		\$4,936,637,607
Consumer	\$1,983,248,834	
First Mortgage	2,297,278,793	
Credit Card	103,560,112	
Member Business (2,483 Loans)	552,549,868	
Undisbursed Loans		(7,344,083)
Deferred Loan Fees		(3,553,460)
Reserve for Loan Losses		<u>(32,520,212)</u>
Net Loans		\$4,893,219,852
Investments and Cash		\$2,497,026,702
Investments Held to Maturity (Market Value \$10,355,000)	10,355,000	
Investments Available for Sale	1,718,169,539	
Cash and Cash Receivable	763,002,300	
Service Organization	5,499,863	
Interest Receivable		17,116,567
Property and Property Improvements		66,737,736
DP Equipment and Software		9,298,270
Other Fixed Assets		6,477,909
Real Estate Owned (Net of \$236,567 Valuation Reserve)		2,472,317
NCUA Share Insurance Fund		59,799,639
Prepaid Insurance and Other Assets		<u>27,229,752</u>
TOTAL ASSETS		<u>\$7,579,378,744</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$16,689,157	\$16,522,433	\$99,881,619
Investment Interest	1,035,199	1,014,569	6,642,791
Overdraft Charges	791,115	603,415	3,608,766
Asset Gains (Losses)	0	0	36,227
Other	3,997,378	3,629,892	21,786,054
Total	<u>\$22,512,849</u>	<u>\$21,770,309</u>	<u>\$131,955,457</u>

EXPENSE

Salaries	\$4,398,828	\$4,489,008	\$26,624,303
Payroll Related	2,057,430	2,396,379	12,780,973
Loan Loss Provision	602,544	586,801	5,221,027
Occupancy and Equipment	1,608,869	1,691,891	9,793,153
Communications	421,128	492,960	2,845,720
Electronic Services	641,536	645,039	3,738,698
Member Education	825,394	1,312,380	4,734,027
Other	3,522,116	2,048,217	14,493,713
Total	<u>\$14,077,845</u>	<u>\$13,662,675</u>	<u>\$80,231,614</u>

Net Income Before			
Dividends	\$8,435,004	\$8,107,634	\$51,723,843
Dividends	<u>2,658,057</u>	<u>2,781,785</u>	<u>16,678,237</u>
NET INCOME	<u>\$5,776,947</u>	<u>\$5,325,849</u>	<u>\$35,045,606</u>

LIABILITIES AND EQUITY

Savings		\$6,756,955,631
Shares	\$2,153,846,642	
Term Certificates	1,440,032,386	
IMMA	1,635,860,638	
Checking	916,323,451	
IRA	585,088,941	
Public Unit Shares	19,533,967	
Christmas Club	6,269,606	
Accrued Dividends on Savings		1,286,750
Accrued Salaries and Other Liabilities		188,746,739
Reserves		632,389,624
Regular	247,845,860	
Undivided Earnings	384,543,764	
TOTAL LIABILITIES AND EQUITY		<u>\$7,579,378,744</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,579,378,744	\$7,654,634,837	\$7,224,801,234
Dividends *	2,658,057	2,781,785	5,539,607
Loans Granted	200,419,516	185,341,722	170,850,924
Loans Repaid	181,562,962	164,130,076	157,029,825
Net Incr. in Undiv. Earn. *	4,128,206	3,760,068	2,567,845
Average Savings Balance	18,494	18,786	17,905
Average Loan Balance	33,790	33,858	33,512
Loans to Savings	72.9%	71.8%	76.2%
Reserves to Loans	13.5%	13.5%	13.8%
Number of Members	365,356	363,806	358,143
Number of Borrowers	146,097	145,243	145,791

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	192,299	\$4,919,696,280
60 to 179 days delinquent	922	12,089,942
180 to 359 days delinquent	86	2,964,689
360 days and greater delinquent	29	1,886,696
	<u>193,336</u>	<u>\$4,936,637,607</u>


President