

CEFCU
July 31, 2021

ASSETS

Loans		\$4,962,531,379
Consumer	\$2,005,937,617	
First Mortgage	2,295,659,103	
Credit Card	104,874,480	
Member Business (2,402 Loans)	556,060,179	
Undisbursed Loans		(8,221,796)
Deferred Loan Fees		(3,531,159)
Reserve for Loan Losses		<u>(32,520,212)</u>
Net Loans		\$4,918,258,212
Investments and Cash		\$2,551,626,207
Investments Held to Maturity (Market Value \$10,107,000)	10,107,000	
Investments Available for Sale	1,701,633,888	
Cash and Cash Receivable	834,358,702	
Service Organization	5,526,617	
Interest Receivable		16,761,041
Property and Property Improvements		66,723,084
DP Equipment and Software		9,553,713
Other Fixed Assets		6,326,735
Real Estate Owned (Net of \$253,935 Valuation Reserve)		2,167,217
NCUA Share Insurance Fund		59,799,639
Prepaid Insurance and Other Assets		<u>26,350,936</u>
TOTAL ASSETS		<u>\$7,657,566,784</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$16,909,163	\$16,689,157	\$116,790,782
Investment Interest	1,027,769	1,035,199	7,670,560
Overdraft Charges	769,297	791,115	4,378,063
Asset Gains (Losses)	463,142	0	499,369
Other	<u>3,834,722</u>	<u>3,997,378</u>	<u>25,620,776</u>
Total	\$23,004,093	\$22,512,849	\$154,959,550

EXPENSE

	\$4,891,463	\$4,398,828	\$31,515,767
Salaries	2,011,531	2,057,430	14,792,503
Payroll Related	494,659	602,544	5,715,686
Loan Loss Provision	1,647,019	1,608,869	11,440,172
Occupancy and Equipment	502,775	421,128	3,348,495
Communications	577,896	641,536	4,316,594
Electronic Services	732,204	825,394	5,466,230
Member Education	<u>3,698,572</u>	<u>3,522,116</u>	<u>18,192,286</u>
Other	\$14,556,119	\$14,077,845	\$94,787,733
Total			

Net Income Before			
Dividends	\$8,447,974	\$8,435,004	\$60,171,817
Dividends	<u>2,683,412</u>	<u>2,658,057</u>	<u>19,361,649</u>
NET INCOME	<u>\$5,764,562</u>	<u>\$5,776,947</u>	<u>\$40,810,168</u>

LIABILITIES AND EQUITY

Savings		\$6,816,776,484
Shares	\$2,171,405,241	
Term Certificates	1,419,158,929	
IMMA	1,654,976,947	
Checking	961,286,733	
IRA	583,697,455	
Public Unit Shares	19,385,595	
Christmas Club	6,865,584	
Accrued Dividends on Savings		1,245,484
Accrued Salaries and Other Liabilities		201,207,068
Reserves		638,337,748
Regular	249,563,479	
Undivided Earnings	<u>388,774,269</u>	
TOTAL LIABILITIES AND EQUITY		<u>\$7,657,566,784</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,657,566,784	\$7,579,378,744	\$7,292,433,541
Dividends *	2,683,412	2,658,057	5,474,958
Loans Granted	204,775,331	200,419,516	173,031,467
Loans Repaid	168,670,398	181,562,962	159,331,196
Net Incr. in Undiv. Earn. *	4,046,943	4,128,206	2,421,926
Average Savings Balance	18,599	18,494	18,027
Average Loan Balance	33,856	33,790	33,589
Loans to Savings	72.6%	72.9%	75.6%
Reserves to Loans	13.6%	13.5%	13.8%
Number of Members	366,509	365,356	359,277
Number of Borrowers	146,576	146,097	145,832

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	191,979	\$4,944,882,791
60 to 179 days delinquent	976	12,835,930
180 to 359 days delinquent	93	2,662,318
360 days and greater delinquent	<u>31</u>	<u>2,150,340</u>
	<u>193,079</u>	<u>\$4,962,531,379</u>


President