

CEFCU
August 31, 2021

ASSETS

Loans		\$4,957,620,497
Consumer	\$2,030,709,002	
First Mortgage	2,273,297,109	
Credit Card	105,752,465	
Member Business (2,327 Loans)	547,861,921	
Undisbursed Loans		(7,609,682)
Deferred Loan Fees		(3,467,058)
Reserve for Loan Losses		<u>(32,520,212)</u>
Net Loans		\$4,914,023,545
Investments and Cash		\$2,507,520,226
Investments Held to Maturity (Market Value \$10,107,000)	10,107,000	
Investments Available for Sale	1,771,855,263	
Cash and Cash Receivable	719,958,730	
Service Organization	5,599,233	
Interest Receivable		17,002,445
Property and Property Improvements		66,627,544
DP Equipment and Software		9,359,619
Other Fixed Assets		6,249,459
Real Estate Owned (Net of \$265,135 Valuation Reserve)		2,057,061
NCUA Share Insurance Fund		59,799,639
Prepaid Insurance and Other Assets		<u>27,947,909</u>
TOTAL ASSETS		<u>\$7,610,587,447</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$16,796,369	\$16,909,163	\$133,587,151
Investment Interest	930,197	1,027,769	8,600,757
Overdraft Charges	833,056	769,297	5,211,120
Asset Gains (Losses)	951,881	463,142	1,451,249
Other	4,367,887	3,834,722	29,988,663
Total	<u>\$23,879,390</u>	<u>\$23,004,093</u>	<u>\$178,838,940</u>

EXPENSE

	\$4,571,370	\$4,891,463	\$36,087,137
Salaries			
Payroll Related	2,140,961	2,011,531	16,933,464
Loan Loss Provision	461,579	494,659	6,177,265
Occupancy and Equipment	1,602,378	1,647,019	13,042,550
Communications	373,703	502,775	3,722,198
Electronic Services	625,281	577,896	4,941,875
Member Education	701,232	732,204	6,167,462
Other	3,535,758	3,698,572	21,728,044
Total	<u>\$14,012,262</u>	<u>\$14,556,119</u>	<u>\$108,799,995</u>

Net Income Before			
Dividends	\$9,867,128	\$8,447,974	\$70,038,945
Dividends	<u>2,599,532</u>	<u>2,683,412</u>	<u>21,961,181</u>
NET INCOME	<u>\$7,267,596</u>	<u>\$5,764,562</u>	<u>\$48,077,764</u>

LIABILITIES AND EQUITY

Savings		\$6,778,424,089
Shares	\$2,161,273,577	
Term Certificates	1,404,789,446	
IMMA	1,674,752,240	
Checking	926,801,042	
IRA	584,221,650	
Public Unit Shares	19,385,940	
Christmas Club	7,200,194	
Accrued Dividends on Savings		1,282,948
Accrued Salaries and Other Liabilities		185,797,809
Reserves		645,082,601
Regular	251,383,452	
Undivided Earnings	393,699,149	
TOTAL LIABILITIES AND EQUITY		<u>\$7,610,587,447</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,610,587,447	\$7,657,566,784	\$7,357,518,403
Dividends *	2,599,532	2,683,412	5,404,793
Loans Granted	181,158,115	204,775,331	172,427,445
Loans Repaid	166,327,124	168,670,398	160,677,008
Net Incr. in Undiv. Earn. *	5,447,624	4,046,943	2,413,350
Average Savings Balance	18,443	18,599	18,142
Average Loan Balance	33,653	33,856	33,636
Loans to Savings	73.0%	72.6%	75.0%
Reserves to Loans	13.7%	13.6%	13.7%
Number of Members	367,529	366,509	360,409
Number of Borrowers	147,317	146,576	145,894

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	193,870	\$4,938,218,435
60 to 179 days delinquent	1,096	14,099,013
180 to 359 days delinquent	95	3,110,252
360 days and greater delinquent	28	2,192,797
	<u>195,089</u>	<u>\$4,957,620,497</u>


President