

**CEFCU**  
**September 30, 2021**

**ASSETS**

Loans		\$4,966,669,348
Consumer	\$2,046,520,325	
First Mortgage	2,260,588,176	
Credit Card	106,951,552	
Member Business (2,140 Loans)	552,609,295	
Undisbursed Loans		(7,769,655)
Deferred Loan Fees		(3,436,879)
Reserve for Loan Losses		<u>(32,520,212)</u>
Net Loans		\$4,922,942,602
Investments and Cash		\$2,490,264,392
Investments Held to Maturity (Market Value \$10,107,000)	10,107,000	
Investments Available for Sale	1,821,048,375	
Cash and Cash Receivable	653,490,955	
Service Organization	5,618,062	
Interest Receivable		16,712,349
Property and Property Improvements		66,392,745
DP Equipment and Software		9,142,506
Other Fixed Assets		6,362,157
Real Estate Owned (Net of \$78,150 Valuation Reserve)		2,082,177
NCUA Share Insurance Fund		59,799,639
Prepaid Insurance and Other Assets		<u>28,195,464</u>
TOTAL ASSETS		<u>\$7,601,894,031</u>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$16,549,602	\$16,796,369	\$150,136,753
Investment Interest	950,542	930,197	9,551,299
Overdraft Charges	846,475	833,056	6,057,595
Asset Gains (Losses)	228,978	951,881	1,680,227
Other	4,013,096	4,367,887	34,001,759
Total	<u>\$22,588,693</u>	<u>\$23,879,390</u>	<u>\$201,427,633</u>

**EXPENSE**

	\$4,428,569	\$4,571,370	\$40,515,707
Salaries	2,085,798	2,140,961	19,019,262
Payroll Related	600,635	461,579	6,777,899
Loan Loss Provision	1,638,551	1,602,378	14,681,102
Occupancy and Equipment	540,676	373,703	4,262,874
Communications	650,564	625,281	5,592,439
Electronic Services	835,149	701,232	7,002,611
Member Education	2,176,492	3,535,758	23,904,535
Other	<u>\$12,956,434</u>	<u>\$14,012,262</u>	<u>\$121,756,429</u>
Total			

Net Income Before			
Dividends	\$9,632,259	\$9,867,128	\$79,671,204
Dividends	<u>2,471,990</u>	<u>2,599,532</u>	<u>24,433,170</u>
NET INCOME	<u>\$7,160,269</u>	<u>\$7,267,596</u>	<u>\$55,238,034</u>

**LIABILITIES AND EQUITY**

Savings		\$6,767,947,145
Shares	\$2,162,700,184	
Term Certificates	1,400,166,930	
IMMA	1,680,428,741	
Checking	918,344,062	
IRA	584,047,406	
Public Unit Shares	16,691,125	
Christmas Club	5,568,697	
Accrued Dividends on Savings		1,193,951
Accrued Salaries and Other Liabilities		181,427,245
Reserves		651,325,690
Regular	253,018,789	
Undivided Earnings	398,306,901	
TOTAL LIABILITIES AND EQUITY		<u>\$7,601,894,031</u>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,601,894,031	\$7,610,587,447	\$7,421,335,178
Dividends *	2,471,990	2,599,532	5,339,455
Loans Granted	177,244,797	181,158,115	172,979,053
Loans Repaid	163,342,349	166,327,124	162,384,133
Net Incr. in Undiv. Earn. *	5,524,932	5,447,624	2,451,509
Average Savings Balance	18,365	18,443	18,254
Average Loan Balance	33,659	33,653	33,674
Loans to Savings	73.2%	73.0%	74.4%
Reserves to Loans	13.8%	13.7%	13.7%
Number of Members	368,516	367,529	361,546
Number of Borrowers	147,557	147,317	145,948

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	194,584	\$4,947,415,017
60 to 179 days delinquent	1,174	12,700,403
180 to 359 days delinquent	98	4,161,193
360 days and greater delinquent	27	2,392,735
	<u>195,883</u>	<u>\$4,966,669,348</u>

  
President