

CEFCU
October 31, 2021

ASSETS

Loans		\$4,958,690,428
Consumer	\$2,055,450,563	
First Mortgage	2,250,159,081	
Credit Card	107,436,885	
Member Business (2,020 Loans)	545,643,899	
Undisbursed Loans		(6,184,805)
Deferred Loan Fees		(3,417,782)
Reserve for Loan Losses		(32,520,212)
Net Loans		<u>\$4,916,567,629</u>
Investments and Cash		\$2,549,656,977
Investments Held to Maturity (Market Value \$10,107,000)	10,107,000	
Investments Available for Sale	1,827,522,700	
Cash and Cash Receivable	706,388,402	
Service Organization	5,638,875	
Interest Receivable		17,138,452
Property and Property Improvements		66,461,363
DP Equipment and Software		8,924,772
Other Fixed Assets		6,313,188
Real Estate Owned (Net of \$70,150 Valuation Reserve)		1,941,252
NCUA Share Insurance Fund		62,409,170
Prepaid Insurance and Other Assets		<u>25,896,947</u>
TOTAL ASSETS		<u>\$7,655,309,750</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$16,880,657	\$16,549,602	\$167,017,410
Investment Interest	904,415	950,542	10,455,714
Overdraft Charges	887,488	846,475	6,945,082
Asset Gains (Losses)	46,694	228,978	1,726,921
Other	4,100,619	4,013,096	38,102,378
Total	<u>\$22,819,873</u>	<u>\$22,588,693</u>	<u>\$224,247,505</u>

EXPENSE

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Salaries	\$4,567,263	\$4,428,569	\$45,082,970
Payroll Related	2,491,878	2,085,798	21,511,140
Loan Loss Provision	498,239	600,635	7,276,138
Occupancy and Equipment	1,724,357	1,638,551	16,405,458
Communications	477,844	540,676	4,740,718
Electronic Services	715,524	650,564	6,307,964
Member Education	713,092	835,149	7,715,703
Other	2,071,520	2,176,492	25,976,055
Total	<u>\$13,259,717</u>	<u>\$12,956,434</u>	<u>\$135,016,146</u>

Net Income Before			
Dividends	\$9,560,156	\$9,632,259	\$89,231,359
Dividends	<u>2,420,509</u>	<u>2,471,990</u>	<u>26,853,679</u>
NET INCOME	<u>\$7,139,647</u>	<u>\$7,160,269</u>	<u>\$62,377,680</u>

LIABILITIES AND EQUITY

Savings		\$6,809,660,375
Shares	\$2,193,960,230	
Term Certificates	1,353,142,422	
IMMA	1,702,446,842	
Checking	959,438,899	
IRA	584,238,943	
Public Unit Shares	15,481,155	
Christmas Club	951,884	
Accrued Dividends on Savings		1,155,518
Accrued Salaries and Other Liabilities		189,426,538
Reserves		655,067,319
Regular	254,805,868	
Undivided Earnings	400,261,451	
TOTAL LIABILITIES AND EQUITY		<u>\$7,655,309,750</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,655,309,750	\$7,601,894,031	\$7,479,088,393
Dividends *	2,420,509	2,471,990	5,266,102
Loans Granted	159,870,058	177,244,797	171,981,345
Loans Repaid	168,153,974	163,342,349	163,537,257
Net Incr. in Undiv. Earn. *	5,352,567	5,524,932	2,461,390
Average Savings Balance	18,487	18,365	18,351
Average Loan Balance	33,604	33,659	33,695
Loans to Savings	72.7%	73.2%	73.8%
Reserves to Loans	13.9%	13.8%	13.7%
Number of Members	368,339	368,516	362,662
Number of Borrowers	147,563	147,557	146,015

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	194,057	\$4,938,816,177
60 to 179 days delinquent	1,188	13,144,545
180 to 359 days delinquent	115	4,138,263
360 days and greater delinquent	28	2,591,443
	<u>195,388</u>	<u>\$4,958,690,428</u>



President