

CEFCU
December 31, 2021

ASSETS

Loans			\$4,948,318,809
Consumer	\$2,062,652,804		
First Mortgage	2,230,147,120		
Credit Card	115,217,268		
Member Business (1,953 Loans)	540,301,617		
Undisbursed Loans		(5,223,751)	
Deferred Loan Fees		(3,332,054)	
Reserve for Loan Losses		<u>(32,520,212)</u>	
Net Loans			\$4,907,242,792
Investments and Cash			\$2,620,051,478
Investments Held to Maturity			
(Market Value \$10,107,000)	10,107,000		
Investments Available for Sale	1,954,041,949		
Cash and Cash Receivable	650,071,570		
Service Organization	5,830,959		
Interest Receivable		16,365,975	
Property and Property Improvements		66,313,069	
DP Equipment and Software		8,828,605	
Other Fixed Assets		6,326,036	
Real Estate Owned		1,870,202	
(Net of \$65,600 Valuation Reserve)			
NCUA Share Insurance Fund		62,409,170	
Prepaid Insurance and Other Assets		<u>28,879,380</u>	
TOTAL ASSETS			<u>\$7,718,286,707</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,112,270	\$16,717,095	\$200,846,774
Investment Interest	947,075	853,432	12,256,221
Overdraft Charges	780,141	826,875	8,552,099
Asset Gains (Losses)	0	(19,816)	1,707,105
Other	5,855,748	3,714,779	47,672,906
Total	<u>\$24,695,234</u>	<u>\$22,092,365</u>	<u>\$271,035,105</u>

EXPENSE

Salaries	\$4,844,183	\$4,408,411	\$54,335,564
Payroll Related	2,390,675	2,219,683	26,121,498
Loan Loss Provision	459,302	525,775	8,261,215
Occupancy and Equipment	1,611,449	1,637,165	19,654,072
Communications	594,905	439,018	5,774,641
Electronic Services	684,330	732,836	7,725,129
Member Education	523,119	660,509	8,899,332
Other	1,779,273	1,831,070	29,586,398
Total	<u>\$12,887,236</u>	<u>\$12,454,467</u>	<u>\$160,357,849</u>

Net Income Before			
Dividends	\$11,807,998	\$9,637,898	\$110,677,256
Dividends	<u>2,284,526</u>	<u>2,204,240</u>	<u>31,342,445</u>

Net Income Before			
Extraordinary Dividend	\$9,523,472	\$7,433,658	\$79,334,811
Extraordinary Dividend	<u>19,999,976</u>	<u>0</u>	<u>19,999,976</u>

NET INCOME/(LOSS)	<u>(\$10,476,504)</u>	<u>\$7,433,658</u>	<u>\$59,334,835</u>
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LIABILITIES AND EQUITY

Savings		\$6,878,088,516
Shares	\$2,237,877,221	
Term Certificates	1,340,035,432	
IMMA	1,722,905,377	
Checking	982,559,575	
IRA	577,468,576	
Public Unit Shares	13,931,112	
Christmas Club	3,311,223	
Accrued Dividends on Savings		1,107,249
Accrued Salaries and Other Liabilities		191,363,780
Reserves		647,727,162
Regular	258,501,532	
Undivided Earnings	389,225,630	
TOTAL LIABILITIES AND EQUITY		<u>\$7,718,286,707</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,718,286,707	\$7,639,334,602	\$7,584,820,214
Dividends *	22,284,502	2,204,240	4,278,535
Loans Granted	172,360,113	155,331,432	173,579,333
Loans Repaid	166,227,884	171,509,503	165,816,157
Net Incr. in Undiv. Earn. *	(12,486,725)	5,748,215	3,404,523
Average Savings Balance	18,596	18,397	18,511
Average Loan Balance	33,617	33,496	33,710
Loans to Savings	71.8%	72.7%	72.8%
Reserves to Loans	13.8%	14.1%	13.7%
Number of Members	369,866	369,161	364,919
Number of Borrowers	147,195	147,549	146,209

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	193,892	\$4,925,051,401
60 to 179 days delinquent	1,460	15,993,581
180 to 359 days delinquent	130	4,191,948
360 days and greater delinquent	<u>36</u>	<u>3,081,879</u>
	<u>195,518</u>	<u>\$4,948,318,809</u>


President