

CEFCU
January 31, 2022

ASSETS

Loans			\$4,936,529,640
Consumer	\$2,065,696,830		
First Mortgage	2,222,840,378		
Credit Card	113,643,905		
Member Business (1,943 Loans)	534,348,527		
Undisbursed Loans		(4,575,353)	
Deferred Loan Fees		(3,308,394)	
Reserve for Loan Losses		<u>(32,520,212)</u>	
Net Loans			\$4,896,125,681
Investments and Cash			\$2,630,618,537
Investments Held to Maturity			
(Market Value \$10,107,000)	10,107,000		
Investments Available for Sale	2,005,488,982		
Cash and Cash Receivable	608,858,680		
Service Organization	6,163,875		
Interest Receivable		16,128,853	
Property and Property Improvements		66,363,397	
DP Equipment and Software		8,709,593	
Other Fixed Assets		6,198,001	
Real Estate Owned		1,870,202	
(Net of \$65,600 Valuation Reserve)			
NCUA Share Insurance Fund		62,409,170	
Prepaid Insurance and Other Assets		<u>42,578,423</u>	
TOTAL ASSETS			<u>\$7,731,001,857</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$16,967,927	\$17,112,270	\$16,967,927
Investment Interest	900,991	947,075	900,991
Overdraft Charges	724,590	780,141	724,590
Asset Gains (Losses)	0	0	0
Other	<u>3,742,546</u>	<u>5,855,748</u>	<u>3,742,546</u>
Total	\$22,336,054	\$24,695,234	\$22,336,054

EXPENSE

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Salaries	\$4,631,416	\$4,844,183	\$4,631,416
Payroll Related	1,735,855	2,390,675	1,735,855
Loan Loss Provision	767,876	459,302	767,876
Occupancy and Equipment	1,703,895	1,611,449	1,703,895
Communications	506,055	594,905	506,055
Electronic Services	713,532	684,330	713,532
Member Education	729,059	523,119	729,059
Other	<u>2,182,261</u>	<u>1,779,273</u>	<u>2,182,261</u>
Total	\$12,969,949	\$12,887,236	\$12,969,949
Net Income Before			
Dividends	\$9,366,105	\$11,807,998	\$9,366,105
Dividends	<u>2,156,417</u>	<u>2,284,526</u>	<u>2,156,417</u>
Net Income Before			
Extraordinary Dividend	\$7,209,688	\$9,523,472	\$7,209,688
Extraordinary Dividend	<u>0</u>	<u>19,999,976</u>	<u>0</u>
NET INCOME/(LOSS)	<u>\$7,209,688</u>	<u>(\$10,476,504)</u>	<u>\$7,209,688</u>

LIABILITIES AND EQUITY

Savings		\$6,871,962,726
Shares	\$2,257,982,879	
Term Certificates	1,333,467,066	
IMMA	1,735,336,606	
Checking	951,857,895	
IRA	575,607,956	
Public Unit Shares	13,799,764	
Christmas Club	3,910,560	
Accrued Dividends on Savings		1,056,479
Accrued Salaries and Other Liabilities		210,548,138
Reserves		647,434,514
Regular	259,967,261	
Undivided Earnings	<u>387,467,253</u>	
TOTAL LIABILITIES AND EQUITY		<u>\$7,731,001,857</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,731,001,857	\$7,718,286,707	\$7,628,723,550
Dividends *	2,156,417	22,284,502	4,203,509
Loans Granted	139,811,960	172,360,113	173,023,791
Loans Repaid	151,061,119	166,227,884	166,574,578
Net Incr. in Undiv. Earn. *	5,743,959	(12,486,725)	3,495,232
Average Savings Balance	18,554	18,596	18,565
Average Loan Balance	33,587	33,617	33,705
Loans to Savings	71.7%	71.8%	72.4%
Reserves to Loans	13.8%	13.8%	13.7%
Number of Members	370,378	369,866	366,017
Number of Borrowers	146,976	147,195	146,329

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	194,041	\$4,911,895,413
60 to 179 days delinquent	1,534	17,811,640
180 to 359 days delinquent	155	3,743,091
360 days and greater delinquent	<u>39</u>	<u>3,079,496</u>
	<u>195,769</u>	<u>\$4,936,529,640</u>


President