

**CEFCU**  
**October 31, 2022**

**ASSETS**

Loans		\$5,443,737,600
Consumer	\$2,395,707,238	
First Mortgage	2,326,386,150	
Credit Card	127,364,646	
Member Business (1,975 Loans)	594,279,566	
Undisbursed Loans		(7,090,744)
Deferred Loan Fees		(3,187,457)
Reserve for Loan Losses		<u>(34,170,212)</u>
Net Loans		\$5,399,289,187
Investments and Cash		\$2,092,081,848
Investments Held to Maturity (Market Value \$5,495,000)	5,495,000	
Investments Available for Sale	1,885,222,607	
Cash and Cash Receivable	194,879,504	
Service Organization	6,484,737	
Interest Receivable		20,273,304
Property and Property Improvements		65,292,883
DP Equipment and Software		6,703,570
Other Fixed Assets		5,566,539
Real Estate Owned (Net of \$126,505 Valuation Reserve)		859,817
NCUA Share Insurance Fund		64,423,363
Prepaid Insurance and Other Assets		<u>40,020,967</u>
<b>TOTAL ASSETS</b>		<b><u>\$7,694,511,478</u></b>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$19,513,288	\$18,471,544	\$175,821,453
Investment Interest	1,701,459	1,668,715	14,848,008
Overdraft Charges	765,322	747,447	7,768,013
Asset Gains (Losses)	0	40,212	72,283
Other	<u>3,550,756</u>	<u>4,511,726</u>	<u>39,153,557</u>
Total	\$25,530,825	\$25,439,644	\$237,663,314

**EXPENSE**

Salaries	\$4,937,384	\$5,391,488	\$48,138,595
Payroll Related	1,776,253	1,541,667	16,950,713
Loan Loss Provision	1,892,811	1,782,320	12,328,282
Occupancy and Equipment	1,685,761	1,681,644	17,053,193
Communications	518,208	482,829	4,968,593
Electronic Services	852,069	809,717	7,781,612
Member Education	900,304	541,805	8,355,757
Other	<u>2,391,667</u>	<u>2,726,887</u>	<u>24,060,069</u>
Total	\$14,954,457	\$14,958,357	\$139,636,814

Net Income Before			
Dividends	\$10,576,368	\$10,481,287	\$98,026,500
Dividends	<u>2,948,990</u>	<u>2,651,141</u>	<u>22,278,348</u>
<b>NET INCOME</b>	<b><u>\$7,627,378</u></b>	<b><u>\$7,830,146</u></b>	<b><u>\$75,748,152</u></b>

**LIABILITIES AND EQUITY**

Savings		\$6,847,215,304
Shares	\$2,325,159,064	
Term Certificates	1,223,966,517	
IMMA	1,733,687,807	
Checking	983,708,217	
IRA	570,409,759	
Public Unit Shares	9,526,549	
Christmas Club	757,391	
Accrued Dividends on Savings		1,314,349
Accrued Salaries and Other Liabilities		160,485,694
Reserves		685,496,131
Regular	269,871,449	
Undivided Earnings	<u>415,624,682</u>	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$7,694,511,478</u></b>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,694,511,478	\$7,737,042,683	\$7,812,969,863
Dividends *	2,948,990	2,651,141	3,897,258
Loans Granted	205,358,898	196,837,322	202,586,065
Loans Repaid	144,101,746	149,749,772	161,661,159
Net Incr. in Undiv. Earn. *	6,967,106	7,072,523	4,803,310
Average Savings Balance	18,044	18,190	18,613
Average Loan Balance	35,033	34,901	34,189
Loans to Savings	79.4%	77.9%	73.4%
Reserves to Loans	13.2%	13.3%	13.7%
Number of Members	379,467	379,387	374,196
Number of Borrowers	155,387	154,251	149,710

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	205,287	\$5,413,327,514
60 to 179 days delinquent	1,980	25,239,200
180 to 359 days delinquent	198	3,614,556
360 days and greater delinquent	<u>34</u>	<u>1,556,330</u>
	<u>207,499</u>	<u>\$5,443,737,600</u>

  
**President**