

**CEFCU**  
**November 30, 2022**

**ASSETS**

Loans		\$5,489,798,223
Consumer	\$2,432,756,681	
First Mortgage	2,335,907,948	
Credit Card	130,321,947	
Member Business (1,986 Loans)	590,811,647	
Undisbursed Loans		(6,707,144)
Deferred Loan Fees		(3,180,660)
Reserve for Loan Losses		<u>(35,070,212)</u>
Net Loans		\$5,444,840,207
Investments and Cash		\$1,990,948,587
Investments Held to Maturity (Market Value \$5,495,000)	5,495,000	
Investments Available for Sale	1,801,484,808	
Cash and Cash Receivable	177,414,566	
Service Organization	6,554,213	
Interest Receivable		19,636,735
Property and Property Improvements		65,077,896
DP Equipment and Software		6,473,768
Other Fixed Assets		5,466,275
Real Estate Owned (Net of \$128,505 Valuation Reserve)		857,817
NCUA Share Insurance Fund		64,423,363
Prepaid Insurance and Other Assets		<u>39,727,050</u>
<b>TOTAL ASSETS</b>		<b><u>\$7,637,451,698</u></b>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$19,311,289	\$19,513,288	\$195,132,742
Investment Interest	1,759,818	1,701,459	16,607,826
Overdraft Charges	744,918	765,322	8,512,931
Asset Gains (Losses)	0	0	72,283
Other	<u>3,539,926</u>	<u>3,550,756</u>	<u>42,693,484</u>
Total	\$25,355,951	\$25,530,825	\$263,019,266

**EXPENSE**

Salaries	\$4,817,639	\$4,937,384	\$52,956,234
Payroll Related	1,526,300	1,776,253	18,477,014
Loan Loss Provision	2,477,767	1,892,811	14,806,048
Occupancy and Equipment	1,730,132	1,685,761	18,783,325
Communications	449,129	518,208	5,417,722
Electronic Services	813,694	852,069	8,595,306
Member Education	755,795	900,304	9,111,552
Other	<u>2,148,696</u>	<u>2,391,667</u>	<u>26,208,765</u>
Total	\$14,719,152	\$14,954,457	\$154,355,966

Net Income Before			
Dividends	\$10,636,799	\$10,576,368	\$108,663,300
Dividends	<u>3,022,923</u>	<u>2,948,990</u>	<u>25,301,272</u>
<b>NET INCOME</b>	<b><u>\$7,613,876</u></b>	<b><u>\$7,627,378</u></b>	<b><u>\$83,362,028</u></b>

**LIABILITIES AND EQUITY**

Savings		\$6,775,388,236
Shares	\$2,307,469,486	
Term Certificates	1,207,151,502	
IMMA	1,708,808,994	
Checking	973,797,218	
IRA	565,540,181	
Public Unit Shares	10,015,638	
Christmas Club	2,605,217	
Accrued Dividends on Savings		1,292,735
Accrued Salaries and Other Liabilities		161,396,454
Reserves		699,374,273
Regular	269,927,277	
Undivided Earnings	<u>429,446,996</u>	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$7,637,451,698</u></b>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,637,451,698	\$7,694,511,478	\$7,812,812,955
Dividends *	3,022,923	2,948,990	3,965,481
Loans Granted	186,256,636	205,358,898	205,163,166
Loans Repaid	139,908,971	144,101,746	159,027,782
Net Incr. in Undiv. Earn. *	7,558,048	6,967,106	4,954,130
Average Savings Balance	17,806	18,044	18,564
Average Loan Balance	35,054	35,033	34,319
Loans to Savings	80.9%	79.4%	74.1%
Reserves to Loans	13.4%	13.2%	13.6%
Number of Members	380,514	379,467	375,142
Number of Borrowers	156,610	155,387	150,466

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	206,927	\$5,455,228,218
60 to 179 days delinquent	2,197	29,312,273
180 to 359 days delinquent	198	3,716,975
360 days and greater delinquent	<u>35</u>	<u>1,540,757</u>
	<u>209,357</u>	<u>\$5,489,798,223</u>

  
President