

CEFCU
December 31, 2022

ASSETS

Loans		\$5,522,319,121
Consumer	\$2,456,427,467	
First Mortgage	2,337,007,470	
Credit Card	132,453,201	
Member Business (1,970 Loans)	596,430,983	
Undisbursed Loans		(5,937,678)
Deferred Loan Fees		(3,164,613)
Reserve for Loan Losses		<u>(35,470,212)</u>
Net Loans		\$5,477,746,618
Investments and Cash		\$1,999,085,273
Investments Held to Maturity		
(Market Value \$5,495,000)	5,495,000	
Investments Available for Sale	1,706,170,781	
Cash and Cash Receivable	280,838,353	
Service Organization	6,581,139	
Interest Receivable		19,683,100
Property and Property Improvements		65,152,483
DP Equipment and Software		7,771,241
Other Fixed Assets		5,320,382
Real Estate Owned		822,094
(Net of \$126,505 Valuation Reserve)		
NCUA Share Insurance Fund		64,423,363
Prepaid Insurance and Other Assets		<u>42,722,422</u>
TOTAL ASSETS		<u>\$7,682,726,976</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$20,384,160	\$19,311,289	\$215,516,902
Investment Interest	1,726,039	1,759,818	18,333,864
Overdraft Charges	737,317	744,918	9,250,249
Asset Gains (Losses)	(39,630)	0	32,653
Other	5,778,849	3,539,926	48,472,333
Total	<u>\$28,586,735</u>	<u>\$25,355,951</u>	<u>\$291,606,001</u>

EXPENSE

Salaries	\$5,323,183	\$4,817,639	\$58,279,417
Payroll Related	1,615,084	1,526,300	20,092,098
Loan Loss Provision	2,381,953	2,477,767	17,188,001
Occupancy and Equipment	1,797,855	1,730,132	20,581,181
Communications	549,369	449,129	5,967,091
Electronic Services	750,438	813,694	9,345,744
Member Education	892,630	755,795	10,004,181
Other	1,902,521	2,148,696	28,111,286
Total	<u>\$15,213,033</u>	<u>\$14,719,152</u>	<u>\$169,568,999</u>

Net Income Before			
Dividends	\$13,373,702	\$10,636,799	\$122,037,002
Dividends	<u>3,677,419</u>	<u>3,022,923</u>	<u>28,978,691</u>

Net Income Before			
Extraordinary Dividend	\$9,696,283	\$7,613,876	\$93,058,311
Extraordinary Dividend	<u>35,000,023</u>	<u>0</u>	<u>35,000,023</u>

NET INCOME/(LOSS)	<u>(\$25,303,740)</u>	<u>\$7,613,876</u>	<u>\$58,058,288</u>
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LIABILITIES AND EQUITY

Savings		\$6,829,629,342
Shares	\$2,340,768,532	
Term Certificates	1,189,066,230	
IMMA	1,689,545,028	
Checking	1,038,711,237	
IRA	559,518,862	
Public Unit Shares	9,001,128	
Christmas Club	3,018,325	
Accrued Dividends on Savings		1,504,251
Accrued Salaries and Other Liabilities		172,836,190
Reserves		678,757,193
Regular	270,407,960	
Undivided Earnings	408,349,233	
TOTAL LIABILITIES AND EQUITY		<u>\$7,682,726,976</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,682,726,976	\$7,637,451,698	\$7,809,849,644
Dividends *	38,677,442	3,022,923	5,331,560
Loans Granted	178,862,392	186,256,636	205,705,022
Loans Repaid	143,410,399	139,908,971	157,126,324
Net Incr. in Undiv. Earn. *	(25,784,423)	7,558,048	3,845,988
Average Savings Balance	17,903	17,806	18,506
Average Loan Balance	35,107	35,054	34,443
Loans to Savings	80.7%	80.9%	74.8%
Reserves to Loans	13.0%	13.4%	13.6%
Number of Members	381,490	380,514	376,110
Number of Borrowers	157,298	156,610	151,307

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	206,492	\$5,485,039,262
60 to 179 days delinquent	2,288	31,850,431
180 to 359 days delinquent	204	3,874,389
360 days and greater delinquent	<u>37</u>	<u>1,555,039</u>
	<u>209,021</u>	<u>\$5,522,319,121</u>


President