

**CEFCU**  
**February 28, 2022**

**ASSETS**

Loans		\$4,932,466,877
Consumer	\$2,071,277,996	
First Mortgage	2,223,743,242	
Credit Card	112,855,316	
Member Business (1,942 Loans)	524,590,323	
Undisbursed Loans		(5,724,587)
Deferred Loan Fees		(3,294,215)
Reserve for Loan Losses		(32,520,212)
Net Loans		<u>\$4,890,927,863</u>
Investments and Cash		\$2,723,374,505
Investments Held to Maturity (Market Value \$10,107,000)	10,107,000	
Investments Available for Sale	2,100,897,959	
Cash and Cash Receivable	606,134,687	
Service Organization	6,234,859	
Interest Receivable		15,619,531
Property and Property Improvements		66,339,316
DP Equipment and Software		8,496,691
Other Fixed Assets		6,076,513
Real Estate Owned (Net of \$65,600 Valuation Reserve)		1,167,138
NCUA Share Insurance Fund		62,409,170
Prepaid Insurance and Other Assets		<u>42,262,309</u>
<b>TOTAL ASSETS</b>		<b><u>\$7,816,673,036</u></b>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$15,859,390	\$16,967,927	\$32,827,317
Investment Interest	941,968	900,991	1,842,959
Overdraft Charges	665,553	724,590	1,390,143
Asset Gains (Losses)	0	0	0
Other	3,371,708	3,742,546	7,114,254
<b>Total</b>	<u>\$20,838,619</u>	<u>\$22,336,054</u>	<u>\$43,174,673</u>

**EXPENSE**

Salaries	\$4,264,906	\$4,631,416	\$8,896,322
Payroll Related	1,921,757	1,735,855	3,657,612
Loan Loss Provision	623,919	767,876	1,391,795
Occupancy and Equipment	1,762,405	1,703,895	3,466,301
Communications	573,735	506,055	1,079,790
Electronic Services	691,545	713,532	1,405,077
Member Education	599,552	729,059	1,328,611
Other	1,786,341	2,182,261	3,968,602
<b>Total</b>	<u>\$12,224,160</u>	<u>\$12,969,949</u>	<u>\$25,194,110</u>

Net Income Before Dividends	\$8,614,459	\$9,366,105	\$17,980,563
Dividends	1,894,825	2,156,417	4,051,241
<b>NET INCOME</b>	<u>\$6,719,634</u>	<u>\$7,209,688</u>	<u>\$13,929,322</u>

**LIABILITIES AND EQUITY**

Savings		\$6,961,590,163
Shares	\$2,299,172,789	
Term Certificates	1,322,722,959	
IMMA	1,751,997,923	
Checking	994,603,956	
IRA	576,376,905	
Public Unit Shares	12,202,661	
Christmas Club	4,512,970	
Accrued Dividends on Savings		857,730
Accrued Salaries and Other Liabilities		190,733,340
Reserves		663,491,803
Regular	261,427,204	
Undivided Earnings	402,064,599	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$7,816,673,036</u></b>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,816,673,036	\$7,731,001,857	\$7,671,478,579
Dividends *	1,894,825	2,156,417	4,144,890
Loans Granted	143,697,379	139,811,960	174,430,954
Loans Repaid	147,113,144	151,061,119	166,814,278
Net Incr. in Undiv. Earn. *	5,259,691	5,743,959	3,506,193
Average Savings Balance	18,758	18,554	18,617
Average Loan Balance	33,634	33,587	33,706
Loans to Savings	70.7%	71.7%	72.1%
Reserves to Loans	14.1%	13.8%	13.7%
Number of Members	371,123	370,378	367,108
Number of Borrowers	146,653	146,976	146,454

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	193,107	\$4,909,895,773
60 to 179 days delinquent	1,488	16,145,206
180 to 359 days delinquent	150	3,288,932
360 days and greater delinquent	33	3,136,966
	<u>194,778</u>	<u>\$4,932,466,877</u>

  
President