

CEFCU
March 31, 2022

ASSETS

Loans		\$4,955,493,208
Consumer	\$2,101,677,599	
First Mortgage	2,226,358,944	
Credit Card	113,959,961	
Member Business (1,940 Loans)	513,496,704	
Undisbursed Loans		(6,321,653)
Deferred Loan Fees		(3,302,433)
Reserve for Loan Losses		<u>(32,520,212)</u>
Net Loans		\$4,913,348,910
Investments and Cash		\$2,875,037,842
Investments Held to Maturity (Market Value \$10,107,000)	10,107,000	
Investments Available for Sale	2,175,298,906	
Cash and Cash Receivable	683,379,776	
Service Organization	6,252,160	
Interest Receivable		16,463,582
Property and Property Improvements		66,270,427
DP Equipment and Software		8,284,304
Other Fixed Assets		5,964,187
Real Estate Owned (Net of \$65,600 Valuation Reserve)		1,167,078
NCUA Share Insurance Fund		62,409,170
Prepaid Insurance and Other Assets		<u>40,276,067</u>
TOTAL ASSETS		<u>\$7,989,221,567</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,111,783	\$15,859,390	\$49,939,100
Investment Interest	1,189,887	941,968	3,032,845
Overdraft Charges	699,152	665,553	2,089,295
Asset Gains (Losses)	0	0	0
Other	<u>4,281,378</u>	<u>3,371,708</u>	<u>11,395,634</u>
Total	\$23,282,200	\$20,838,619	\$66,456,874

EXPENSE

Salaries	\$4,908,851	\$4,264,906	\$13,805,174
Payroll Related	1,944,421	1,921,757	5,602,033
Loan Loss Provision	2,345,893	623,919	3,737,688
Occupancy and Equipment	1,736,001	1,762,405	5,202,302
Communications	450,320	573,735	1,530,110
Electronic Services	778,952	691,545	2,184,029
Member Education	818,314	599,552	2,146,924
Other	<u>2,422,287</u>	<u>1,786,341</u>	<u>6,390,890</u>
Total	\$15,405,039	\$12,224,160	\$40,599,150

Net Income Before			
Dividends	\$7,877,161	\$8,614,459	\$25,857,724
Dividends	<u>2,081,158</u>	<u>1,894,825</u>	<u>6,132,399</u>
NET INCOME	<u>\$5,796,003</u>	<u>\$6,719,634</u>	<u>\$19,725,325</u>

LIABILITIES AND EQUITY

Savings		\$7,139,324,652
Shares	\$2,399,019,904	
Term Certificates	1,309,258,630	
IMMA	1,782,197,129	
Checking	1,055,460,128	
IRA	576,242,196	
Public Unit Shares	11,947,509	
Christmas Club	5,199,156	
Accrued Dividends on Savings		1,023,904
Accrued Salaries and Other Liabilities		195,196,924
Reserves		653,676,087
Regular	261,409,531	
Undivided Earnings	392,266,556	
TOTAL LIABILITIES AND EQUITY		<u>\$7,989,221,567</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,989,221,567	\$7,816,673,036	\$7,698,424,532
Dividends *	2,081,158	1,894,825	4,081,205
Loans Granted	214,821,589	143,697,379	176,493,558
Loans Repaid	191,982,789	147,113,144	166,955,756
Net Incr. in Undiv. Earn. *	5,813,676	5,259,691	3,579,489
Average Savings Balance	19,176	18,758	18,639
Average Loan Balance	33,768	33,634	33,699
Loans to Savings	69.3%	70.7%	71.9%
Reserves to Loans	13.9%	14.1%	13.8%
Number of Members	372,305	371,123	367,995
Number of Borrowers	146,753	146,653	146,673

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	194,023	\$4,936,343,824
60 to 179 days delinquent	1,201	12,845,966
180 to 359 days delinquent	150	2,957,132
360 days and greater delinquent	<u>34</u>	<u>3,346,286</u>
	<u>195,408</u>	<u>\$4,955,493,208</u>


President