

CEFCU
April 30, 2022

ASSETS

Loans		\$5,010,459,934
Consumer	\$2,136,087,254	
First Mortgage	2,235,347,063	
Credit Card	114,860,372	
Member Business (1,945 Loans)	524,165,245	
Undisbursed Loans		(6,708,931)
Deferred Loan Fees		(3,261,322)
Reserve for Loan Losses		<u>(32,520,212)</u>
Net Loans		\$4,967,969,469
Investments and Cash		\$2,874,555,391
Investments Held to Maturity (Market Value \$10,107,000)	10,107,000	
Investments Available for Sale	2,241,191,805	
Cash and Cash Receivable	616,986,708	
Service Organization	6,269,878	
Interest Receivable		16,583,052
Property and Property Improvements		66,174,348
DP Equipment and Software		8,080,022
Other Fixed Assets		5,873,724
Real Estate Owned (Net of \$122,444 Valuation Reserve)		1,058,534
NCUA Share Insurance Fund		63,380,660
Prepaid Insurance and Other Assets		<u>39,513,057</u>
TOTAL ASSETS		<u>\$8,043,188,257</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$16,647,896	\$17,111,783	\$66,586,996
Investment Interest	1,414,849	1,189,887	4,447,694
Overdraft Charges	719,048	713,798	2,849,353
Asset Gains (Losses)	15,110	0	15,110
Other	<u>3,763,105</u>	<u>4,266,732</u>	<u>15,117,729</u>
Total	\$22,560,008	\$23,282,200	\$89,016,882

EXPENSE

Salaries	\$4,687,540	\$4,908,851	\$18,492,713
Payroll Related	1,939,872	1,944,421	7,541,905
Loan Loss Provision	694,470	2,345,893	4,432,158
Occupancy and Equipment	1,679,292	1,736,001	6,881,594
Communications	504,724	450,320	2,034,834
Electronic Services	830,692	778,952	3,014,720
Member Education	890,801	818,314	3,037,726
Other	<u>2,738,807</u>	<u>2,422,287</u>	<u>9,129,696</u>
Total	\$13,966,198	\$15,405,039	\$54,565,346

Net Income Before			
Dividends	\$8,593,810	\$7,877,161	\$34,451,536
Dividends	<u>1,988,236</u>	<u>2,081,158</u>	<u>8,120,636</u>
NET INCOME	<u>\$6,605,574</u>	<u>\$5,796,003</u>	<u>\$26,330,900</u>

LIABILITIES AND EQUITY

Savings		\$7,186,039,042
Shares	\$2,410,855,283	
Term Certificates	1,302,389,362	
IMMA	1,779,248,956	
Checking	1,101,104,675	
IRA	575,559,236	
Public Unit Shares	11,060,689	
Christmas Club	5,820,841	
Accrued Dividends on Savings		894,271
Accrued Salaries and Other Liabilities		201,211,170
Reserves		655,043,774
Regular	262,912,707	
Undivided Earnings	<u>392,131,067</u>	
TOTAL LIABILITIES AND EQUITY		<u>\$8,043,188,257</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$8,043,188,257	\$7,989,221,567	\$7,724,756,468
Dividends *	1,988,236	2,081,158	4,018,722
Loans Granted	221,143,434	214,821,589	179,664,621
Loans Repaid	166,332,155	191,982,789	167,201,123
Net Incr. in Undiv. Earn. *	5,102,398	5,813,676	3,620,130
Average Savings Balance	19,242	19,176	18,658
Average Loan Balance	33,977	33,768	33,708
Loans to Savings	69.6%	69.3%	71.8%
Reserves to Loans	13.8%	13.9%	13.8%
Number of Members	373,460	372,305	368,862
Number of Borrowers	147,466	146,753	146,912

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	194,046	\$4,989,107,257
60 to 179 days delinquent	1,251	15,203,395
180 to 359 days delinquent	157	2,980,324
360 days and greater delinquent	<u>35</u>	<u>3,168,958</u>
	<u>195,489</u>	<u>\$5,010,459,934</u>


President