

CEFCU
May 31, 2022

ASSETS

Loans		\$5,106,300,422
Consumer	\$2,183,049,127	
First Mortgage	2,260,343,973	
Credit Card	118,353,107	
Member Business (1,961 Loans)	544,554,215	
Undisbursed Loans		(8,422,585)
Deferred Loan Fees		(3,262,973)
Reserve for Loan Losses		<u>(32,520,212)</u>
Net Loans		\$5,062,094,652
Investments and Cash		\$2,661,403,355
Investments Held to Maturity (Market Value \$10,107,000)	10,107,000	
Investments Available for Sale	2,272,795,720	
Cash and Cash Receivable	372,162,056	
Service Organization	6,338,579	
Interest Receivable		18,362,114
Property and Property Improvements		66,313,838
DP Equipment and Software		7,845,106
Other Fixed Assets		5,831,038
Real Estate Owned (Net of \$136,944 Valuation Reserve)		1,089,988
NCUA Share Insurance Fund		63,380,660
Prepaid Insurance and Other Assets		<u>40,577,146</u>
TOTAL ASSETS		<u>\$7,926,897,897</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,297,239	\$16,647,896	\$83,884,235
Investment Interest	1,747,287	1,414,849	6,194,982
Overdraft Charges	805,716	719,048	3,655,069
Asset Gains (Losses)	(4,575)	15,110	10,534
Other	4,608,482	3,763,105	19,726,211
Total	<u>\$24,454,149</u>	<u>\$22,560,008</u>	<u>\$113,471,031</u>

EXPENSE

Salaries	\$4,836,136	\$4,687,540	\$23,328,849
Payroll Related	1,820,423	1,939,872	9,362,329
Loan Loss Provision	752,982	694,470	5,185,140
Occupancy and Equipment	1,719,630	1,679,292	8,601,224
Communications	458,563	504,724	2,493,397
Electronic Services	733,487	830,692	3,748,207
Member Education	909,848	890,801	3,947,574
Other	2,483,663	2,738,807	11,613,359
Total	<u>\$13,714,732</u>	<u>\$13,966,198</u>	<u>\$68,280,079</u>

Net Income Before			
Dividends	\$10,739,417	\$8,593,810	\$45,190,952
Dividends	<u>2,026,457</u>	<u>1,988,236</u>	<u>10,147,092</u>
NET INCOME	<u>\$8,712,960</u>	<u>\$6,605,574</u>	<u>\$35,043,860</u>

LIABILITIES AND EQUITY

Savings		\$7,075,753,901
Shares	\$2,382,635,750	
Term Certificates	1,294,216,638	
IMMA	1,774,340,349	
Checking	1,031,963,778	
IRA	575,456,106	
Public Unit Shares	11,116,737	
Christmas Club	6,024,543	
Accrued Dividends on Savings		1,000,978
Accrued Salaries and Other Liabilities		181,414,392
Reserves		668,728,626
Regular	264,591,097	
Undivided Earnings	404,137,529	
TOTAL LIABILITIES AND EQUITY		<u>\$7,926,897,897</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,926,897,897	\$8,043,188,257	\$7,747,445,057
Dividends *	2,026,457	1,988,236	3,955,778
Loans Granted	246,578,029	221,143,434	184,767,646
Loans Repaid	150,472,117	166,332,155	166,062,960
Net Incr. in Undiv. Earn. *	7,034,570	5,102,398	3,893,005
Average Savings Balance	18,908	19,242	18,668
Average Loan Balance	34,267	33,977	33,742
Loans to Savings	72.0%	69.6%	71.9%
Reserves to Loans	13.8%	13.8%	13.8%
Number of Members	374,217	373,460	369,730
Number of Borrowers	149,017	147,466	147,227

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	197,562	\$5,083,028,426
60 to 179 days delinquent	1,326	17,109,634
180 to 359 days delinquent	181	3,257,816
360 days and greater delinquent	39	2,904,546
	<u>199,108</u>	<u>\$5,106,300,422</u>


President