

CEFCU
June 30, 2022

ASSETS

Loans		\$5,176,141,306
Consumer	\$2,233,692,010	
First Mortgage	2,279,130,396	
Credit Card	120,669,749	
Member Business (1,954 Loans)	542,649,151	
Undisbursed Loans		(8,913,453)
Deferred Loan Fees		(3,237,851)
Reserve for Loan Losses		<u>(32,520,212)</u>
Net Loans		\$5,131,469,790
Investments and Cash		\$2,516,983,076
Investments Held to Maturity (Market Value \$10,107,000)	10,107,000	
Investments Available for Sale	2,246,823,054	
Cash and Cash Receivable	253,694,485	
Service Organization	6,358,537	
Interest Receivable		18,801,968
Property and Property Improvements		66,142,989
DP Equipment and Software		7,613,915
Other Fixed Assets		6,060,906
Real Estate Owned (Net of \$126,505 Valuation Reserve)		829,488
NCUA Share Insurance Fund		63,380,660
Prepaid Insurance and Other Assets		<u>40,389,947</u>
TOTAL ASSETS		<u>\$7,851,672,739</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$17,170,175	\$17,297,239	\$101,054,410
Investment Interest	1,862,798	1,747,287	8,057,779
Overdraft Charges	866,834	805,716	4,521,904
Asset Gains (Losses)	0	(4,575)	10,534
Other	<u>3,717,395</u>	<u>4,608,482</u>	<u>23,443,606</u>
Total	<u>\$23,617,202</u>	<u>\$24,454,149</u>	<u>\$137,088,233</u>

EXPENSE

	\$4,676,255	\$4,836,136	\$28,005,104
Salaries	1,006,757	1,820,423	10,369,085
Payroll Related	816,667	752,982	6,001,807
Loan Loss Provision	1,640,155	1,719,630	10,241,379
Occupancy and Equipment	446,693	458,563	2,940,089
Communications	800,082	733,487	4,548,289
Electronic Services	987,196	909,848	4,934,771
Member Education	<u>2,205,072</u>	<u>2,483,663</u>	<u>13,818,431</u>
Other	<u>\$12,578,877</u>	<u>\$13,714,732</u>	<u>\$80,858,955</u>
Total			

Net Income Before			
Dividends	\$11,038,325	\$10,739,417	\$56,229,278
Dividends	<u>1,989,963</u>	<u>2,026,457</u>	<u>12,137,056</u>
NET INCOME	<u>\$9,048,362</u>	<u>\$8,712,960</u>	<u>\$44,092,222</u>

LIABILITIES AND EQUITY

Savings		\$7,000,846,824
Shares	\$2,364,961,976	
Term Certificates	1,288,898,414	
IMMA	1,766,054,513	
Checking	989,078,821	
IRA	574,080,638	
Public Unit Shares	11,349,270	
Christmas Club	6,423,192	
Accrued Dividends on Savings		965,247
Accrued Salaries and Other Liabilities		182,971,272
Reserves		666,889,396
Regular	266,146,590	
Undivided Earnings	400,742,806	
TOTAL LIABILITIES AND EQUITY		<u>\$7,851,672,739</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,851,672,739	\$7,926,897,897	\$7,770,136,223
Dividends *	1,989,963	2,026,457	3,900,103
Loans Granted	258,356,223	246,578,029	189,595,705
Loans Repaid	188,038,855	150,472,117	166,602,618
Net Incr. in Undiv. Earn. *	7,492,870	7,034,570	4,173,393
Average Savings Balance	18,627	18,908	18,679
Average Loan Balance	34,383	34,267	33,792
Loans to Savings	73.8%	72.0%	71.9%
Reserves to Loans	13.5%	13.8%	13.8%
Number of Members	375,835	374,217	370,603
Number of Borrowers	150,543	149,017	147,597

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	199,774	\$5,150,818,679
60 to 179 days delinquent	1,502	19,231,926
180 to 359 days delinquent	164	3,115,416
360 days and greater delinquent	<u>42</u>	<u>2,975,285</u>
	<u>201,482</u>	<u>\$5,176,141,306</u>



President