

CEFCU
July 31, 2022

ASSETS

| | | |
|---|-----------------|------------------------|
| Loans | | \$5,267,681,603 |
| Consumer | \$2,272,044,589 | |
| First Mortgage | 2,298,525,193 | |
| Credit Card | 121,478,448 | |
| Member Business (1,958 Loans) | 575,633,373 | |
| Undisbursed Loans | | (9,867,942) |
| Deferred Loan Fees | | (3,215,828) |
| Reserve for Loan Losses | | <u>(32,520,212)</u> |
| Net Loans | | \$5,222,077,621 |
| | | |
| Investments and Cash | | \$2,437,177,091 |
| Investments Held to Maturity (Market Value \$10,107,000) | 10,107,000 | |
| Investments Available for Sale | 2,189,518,893 | |
| Cash and Cash Receivable | 231,177,364 | |
| Service Organization | 6,373,834 | |
| | | |
| Interest Receivable | | 20,085,737 |
| Property and Property Improvements | | 65,896,810 |
| DP Equipment and Software | | 7,397,732 |
| Other Fixed Assets | | 6,000,563 |
| Real Estate Owned (Net of \$126,505 Valuation Reserve) | | 858,440 |
| NCUA Share Insurance Fund | | 63,380,660 |
| Prepaid Insurance and Other Assets | | <u>39,676,595</u> |
| | | |
| TOTAL ASSETS | | <u>\$7,862,551,249</u> |

INCOME

| | <u>This Month</u> | <u>Last Month</u> | <u>Year-to-Date</u> |
|----------------------|-------------------|-------------------|---------------------|
| Loan Interest | \$18,027,028 | \$17,170,175 | \$119,081,438 |
| Investment Interest | 1,701,893 | 1,862,798 | 9,759,672 |
| Overdraft Charges | 824,397 | 866,834 | 5,346,301 |
| Asset Gains (Losses) | 21,536 | 0 | 32,071 |
| Other | <u>3,824,741</u> | <u>3,717,395</u> | <u>27,268,346</u> |
| Total | \$24,399,595 | \$23,617,202 | \$161,487,828 |

EXPENSE

| | <u>This Month</u> | <u>Last Month</u> | <u>Year-to-Date</u> |
|-------------------------|-------------------|-------------------|---------------------|
| Salaries | \$4,835,241 | \$4,676,255 | \$32,840,345 |
| Payroll Related | 1,760,275 | 1,006,757 | 12,129,360 |
| Loan Loss Provision | 1,090,066 | 816,667 | 7,091,873 |
| Occupancy and Equipment | 1,712,006 | 1,640,155 | 11,953,385 |
| Communications | 475,104 | 446,693 | 3,415,193 |
| Electronic Services | 765,142 | 800,082 | 5,313,431 |
| Member Education | 1,124,934 | 987,196 | 6,059,705 |
| Other | <u>2,499,086</u> | <u>2,205,072</u> | <u>16,317,517</u> |
| Total | \$14,261,854 | \$12,578,877 | \$95,120,809 |

| | | | |
|-------------------|--------------------|--------------------|---------------------|
| Net Income Before | | | |
| Dividends | \$10,137,741 | \$11,038,325 | \$66,367,019 |
| Dividends | <u>2,191,805</u> | <u>1,989,963</u> | <u>14,328,861</u> |
| NET INCOME | <u>\$7,945,936</u> | <u>\$9,048,362</u> | <u>\$52,038,158</u> |

LIABILITIES AND EQUITY

| | | |
|--|-----------------|------------------------|
| Savings | | \$7,010,856,959 |
| Shares | \$2,357,470,171 | |
| Term Certificates | 1,273,083,851 | |
| IMMA | 1,755,619,812 | |
| Checking | 1,032,193,092 | |
| IRA | 574,292,598 | |
| Public Unit Shares | 11,334,712 | |
| Christmas Club | 6,862,723 | |
| | | |
| Accrued Dividends on Savings | | 1,071,248 |
| Accrued Salaries and Other Liabilities | | 173,086,916 |
| | | |
| Reserves | | 677,536,126 |
| Regular | 267,494,330 | |
| Undivided Earnings | 410,041,796 | |
| | | |
| TOTAL LIABILITIES AND EQUITY | | <u>\$7,862,551,249</u> |

COMPARATIVE ANALYSIS

| | <u>This Month</u> | <u>Last Month</u> | <u>Avg. Last 12 Months</u> |
|-----------------------------|-------------------|-------------------|--------------------------------|
| Assets | \$7,862,551,249 | \$7,851,672,739 | \$7,787,218,262 |
| Dividends * | 2,191,805 | 1,989,963 | 3,859,136 |
| Loans Granted | 249,016,823 | 258,356,223 | 193,282,496 |
| Loans Repaid | 156,078,876 | 188,038,855 | 165,553,324 |
| Net Incr. in Undiv. Earn. * | 6,598,196 | 7,492,870 | 4,385,998 |
| Average Savings Balance | 18,596 | 18,627 | 18,679 |
| Average Loan Balance | 34,743 | 34,383 | 33,866 |
| Loans to Savings | 74.9% | 73.8% | 72.1% |
| Reserves to Loans | 13.5% | 13.5% | 13.8% |
| Number of Members | 377,016 | 375,835 | 371,479 |
| Number of Borrowers | 151,617 | 150,543 | 148,017 |

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

| | <u>Number</u> | <u>Amount</u> |
|--|----------------|------------------------|
| Current and less than 60 days delinquent | 199,873 | \$5,241,725,532 |
| 60 to 179 days delinquent | 1,636 | 20,612,106 |
| 180 to 359 days delinquent | 155 | 3,197,527 |
| 360 days and greater delinquent | <u>39</u> | <u>2,146,438</u> |
| | <u>201,703</u> | <u>\$5,267,681,603</u> |


President