

**CEFCU**  
**August 31, 2022**

**ASSETS**

Loans		\$5,337,721,589
Consumer	\$2,318,036,927	
First Mortgage	2,314,039,449	
Credit Card	124,109,718	
Member Business (1,973 Loans)	581,535,495	
Undisbursed Loans		(9,250,011)
Deferred Loan Fees		(3,208,768)
Reserve for Loan Losses		<u>(33,120,212)</u>
Net Loans		\$5,292,142,598
Investments and Cash		\$2,248,038,168
Investments Held to Maturity (Market Value \$10,107,000)	10,107,000	
Investments Available for Sale	2,067,434,119	
Cash and Cash Receivable	164,053,189	
Service Organization	6,443,860	
Interest Receivable		20,129,652
Property and Property Improvements		65,697,240
DP Equipment and Software		7,167,888
Other Fixed Assets		5,873,793
Real Estate Owned (Net of \$126,505 Valuation Reserve)		858,440
NCUA Share Insurance Fund		63,380,660
Prepaid Insurance and Other Assets		<u>41,967,850</u>
<b>TOTAL ASSETS</b>		<b><u>\$7,745,256,289</u></b>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$18,755,182	\$18,027,028	\$137,836,620
Investment Interest	1,718,162	1,701,893	11,477,834
Overdraft Charges	908,944	824,397	6,255,245
Asset Gains (Losses)	0	21,536	32,071
Other	<u>3,822,729</u>	<u>3,824,741</u>	<u>31,091,075</u>
Total	\$25,205,017	\$24,399,595	\$186,692,845

**EXPENSE**

Salaries	\$4,969,377	\$4,835,241	\$37,809,722
Payroll Related	1,503,434	1,760,275	13,632,793
Loan Loss Provision	1,561,277	1,090,066	8,653,151
Occupancy and Equipment	1,732,403	1,712,006	13,685,788
Communications	552,363	475,104	3,967,556
Electronic Services	806,395	765,142	6,119,826
Member Education	853,943	1,124,934	6,913,648
Other	<u>2,623,998</u>	<u>2,499,086</u>	<u>18,941,515</u>
Total	\$14,603,190	\$14,261,854	\$109,723,999

Net Income Before			
Dividends	\$10,601,827	\$10,137,741	\$76,968,846
Dividends	<u>2,349,357</u>	<u>2,191,805</u>	<u>16,678,218</u>
<b>NET INCOME</b>	<b><u>\$8,252,470</u></b>	<b><u>\$7,945,936</u></b>	<b><u>\$60,290,628</u></b>

**LIABILITIES AND EQUITY**

Savings		\$6,909,648,959
Shares	\$2,331,750,900	
Term Certificates	1,264,981,954	
IMMA	1,739,007,291	
Checking	981,991,411	
IRA	574,377,960	
Public Unit Shares	10,278,687	
Christmas Club	7,260,756	
Accrued Dividends on Savings		1,118,633
Accrued Salaries and Other Liabilities		155,242,880
Reserves		679,245,817
Regular	268,453,554	
Undivided Earnings	410,792,263	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$7,745,256,289</u></b>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,745,256,289	\$7,862,551,249	\$7,798,440,665
Dividends *	2,349,357	2,191,805	3,838,288
Loans Granted	227,719,580	249,016,823	197,162,618
Loans Repaid	157,265,950	156,078,876	164,798,226
Net Incr. in Undiv. Earn. *	7,293,246	6,598,196	4,539,800
Average Savings Balance	18,273	18,596	18,665
Average Loan Balance	34,860	34,743	33,966
Loans to Savings	77.1%	74.9%	72.5%
Reserves to Loans	13.4%	13.5%	13.8%
Number of Members	378,131	377,016	372,362
Number of Borrowers	153,118	151,617	148,501

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	202,874	\$5,310,206,104
60 to 179 days delinquent	1,770	21,925,824
180 to 359 days delinquent	174	3,732,407
360 days and greater delinquent	<u>38</u>	<u>1,857,254</u>
	<u>204,856</u>	<u>\$5,337,721,589</u>

  
President