

CEFCU
September 30, 2022

ASSETS

Loans		\$5,383,560,857
Consumer	\$2,355,456,123	
First Mortgage	2,321,218,688	
Credit Card	125,199,812	
Member Business (1,971 Loans)	581,686,234	
Undisbursed Loans		(7,618,551)
Deferred Loan Fees		(3,192,695)
Reserve for Loan Losses		<u>(33,720,212)</u>
Net Loans		\$5,339,029,399
Investments and Cash		\$2,195,731,371
Investments Held to Maturity (Market Value \$10,107,000)	10,107,000	
Investments Available for Sale	1,976,629,431	
Cash and Cash Receivable	202,529,943	
Service Organization	6,464,997	
Interest Receivable		19,705,179
Property and Property Improvements		65,522,583
DP Equipment and Software		6,943,144
Other Fixed Assets		5,732,780
Real Estate Owned (Net of \$126,505 Valuation Reserve)		854,237
NCUA Share Insurance Fund		63,380,660
Prepaid Insurance and Other Assets		<u>40,143,330</u>
TOTAL ASSETS		<u>\$7,737,042,683</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$18,471,544	\$18,755,182	\$156,308,165
Investment Interest	1,668,715	1,718,162	13,146,549
Overdraft Charges	747,447	908,944	7,002,691
Asset Gains (Losses)	40,212	0	72,283
Other	<u>4,511,726</u>	<u>3,822,729</u>	<u>35,602,801</u>
Total	\$25,439,644	\$25,205,017	\$212,132,489

EXPENSE

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Salaries	\$5,391,488	\$4,969,377	\$43,201,210
Payroll Related	1,541,667	1,503,434	15,174,460
Loan Loss Provision	1,782,320	1,561,277	10,435,471
Occupancy and Equipment	1,681,644	1,732,403	15,367,433
Communications	482,829	552,363	4,450,385
Electronic Services	809,717	806,395	6,929,543
Member Education	541,805	853,943	7,455,453
Other	<u>2,726,887</u>	<u>2,623,998</u>	<u>21,668,402</u>
Total	\$14,958,357	\$14,603,190	\$124,682,357

Net Income Before			
Dividends	\$10,481,287	\$10,601,827	\$87,450,132
Dividends	<u>2,651,141</u>	<u>2,349,357</u>	<u>19,329,358</u>
NET INCOME	<u>\$7,830,146</u>	<u>\$8,252,470</u>	<u>\$68,120,774</u>

LIABILITIES AND EQUITY

Savings		\$6,900,907,769
Shares	\$2,327,056,547	
Term Certificates	1,243,624,438	
IMMA	1,732,334,507	
Checking	1,010,387,195	
IRA	572,447,045	
Public Unit Shares	9,431,550	
Christmas Club	5,626,487	
Accrued Dividends on Savings		1,188,712
Accrued Salaries and Other Liabilities		155,672,020
Reserves		679,274,182
Regular	269,211,177	
Undivided Earnings	410,063,005	
TOTAL LIABILITIES AND EQUITY		<u>\$7,737,042,683</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,737,042,683	\$7,745,256,289	\$7,809,703,053
Dividends *	2,651,141	2,349,357	3,853,218
Loans Granted	196,837,322	227,719,580	198,795,329
Loans Repaid	149,749,772	157,265,950	163,665,512
Net Incr. in Undiv. Earn. *	7,072,523	7,293,246	4,668,766
Average Savings Balance	18,190	18,273	18,650
Average Loan Balance	34,901	34,860	34,070
Loans to Savings	77.9%	77.1%	72.9%
Reserves to Loans	13.3%	13.4%	13.7%
Number of Members	379,387	378,131	373,268
Number of Borrowers	154,251	153,118	149,058

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	202,641	\$5,353,726,778
60 to 179 days delinquent	1,883	24,126,085
180 to 359 days delinquent	188	3,782,725
360 days and greater delinquent	<u>37</u>	<u>1,925,269</u>
	<u>204,749</u>	<u>\$5,383,560,857</u>


President