

**CEFCU**  
**January 31, 2023**

**ASSETS**

Loans		\$5,551,406,557
Consumer	\$2,495,325,134	
First Mortgage	2,331,317,597	
Credit Card	130,862,517	
Member Business (1,995 Loans)	593,901,309	
Undisbursed Loans		(4,242,556)
Deferred Loan Fees		(3,141,511)
Reserve for Loan Losses		<u>(57,344,576)</u>
Net Loans		\$5,486,677,914
Investments and Cash		\$1,847,963,312
Investments Held to Maturity		
(Market Value \$5,495,000)	5,495,000	
Investments Available for Sale	1,621,480,706	
Cash and Cash Receivable	214,387,067	
Service Organization	6,600,539	
Interest Receivable		20,259,813
Property and Property Improvements		64,954,810
DP Equipment and Software		7,715,222
Other Fixed Assets		5,207,498
Real Estate Owned		858,839
(Net of \$126,505 Valuation Reserve)		
NCUA Share Insurance Fund		64,423,363
Prepaid Insurance and Other Assets		<u>43,051,969</u>
<b>TOTAL ASSETS</b>		<b><u>\$7,541,112,740</u></b>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$20,542,871	\$20,384,160	\$20,542,871
Investment Interest	1,858,462	1,726,039	1,858,462
Overdraft Charges	746,606	737,317	746,606
Asset Gains (Losses)	(437)	(39,630)	(437)
Other	3,662,216	5,778,849	3,662,216
<b>Total</b>	<b><u>\$26,809,718</u></b>	<b><u>\$28,586,735</u></b>	<b><u>\$26,809,718</u></b>

**EXPENSE**

Salaries	\$5,144,396	\$5,323,183	\$5,144,396
Payroll Related	1,561,991	1,615,084	1,561,991
Loan Loss Provision	1,764,055	2,381,953	1,764,055
Occupancy and Equipment	1,855,343	1,797,855	1,855,343
Communications	568,848	549,369	568,848
Electronic Services	775,193	750,438	775,193
Member Education	665,978	892,630	665,978
Other	2,601,930	1,902,521	2,601,930
<b>Total</b>	<b><u>\$14,937,734</u></b>	<b><u>\$15,213,033</u></b>	<b><u>\$14,937,734</u></b>

Net Income Before			
Dividends	\$11,871,984	\$13,373,702	\$11,871,984
Dividends	<u>3,804,635</u>	<u>3,677,419</u>	<u>3,804,635</u>

Net Income Before			
Extraordinary Dividend	\$8,067,349	\$9,696,283	\$8,067,349
Extraordinary Dividend	<u>0</u>	<u>35,000,023</u>	<u>0</u>
<b>NET INCOME/(LOSS)</b>	<b><u>\$8,067,349</u></b>	<b><u>(\$25,303,740)</u></b>	<b><u>\$8,067,349</u></b>

**LIABILITIES AND EQUITY**

Savings		\$6,698,058,812
Shares	\$2,330,344,658	
Term Certificates	1,169,478,017	
IMMA	1,664,626,709	
Checking	969,536,613	
IRA	553,754,160	
Public Unit Shares	6,783,015	
Christmas Club	3,535,640	
Accrued Dividends on Savings		1,563,629
Accrued Salaries and Other Liabilities		170,623,714
Reserves		670,866,585
Regular	250,056,083	
Undivided Earnings	420,810,502	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$7,541,112,740</u></b>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,541,112,740	\$7,682,726,976	\$7,794,025,551
Dividends *	3,804,635	38,677,442	5,468,911
Loans Granted	173,076,258	178,862,392	208,477,047
Loans Repaid	142,767,919	143,410,399	156,435,224
Net Incr. in Undiv. Earn. *	7,150,389	(25,784,423)	3,963,191
Average Savings Balance	17,502	17,903	18,419
Average Loan Balance	35,023	35,107	34,563
Loans to Savings	82.8%	80.7%	75.8%
Reserves to Loans	13.1%	13.0%	13.5%
Number of Members	382,698	381,490	377,137
Number of Borrowers	158,509	157,298	152,269

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	208,509	\$5,510,187,982
60 to 179 days delinquent	2,433	34,810,622
180 to 359 days delinquent	255	4,880,234
360 days and greater delinquent	<u>36</u>	<u>1,527,719</u>
	<u>211,233</u>	<u>\$5,551,406,557</u>

  
President