

CEFCU
February 28, 2023

ASSETS

Loans		\$5,564,200,893
Consumer	\$2,509,179,386	
First Mortgage	2,330,607,628	
Credit Card	129,483,571	
Member Business (2,006 Loans)	594,930,308	
Undisbursed Loans		(4,706,965)
Deferred Loan Fees		(3,128,281)
Reserve for Loan Losses		<u>(57,326,863)</u>
Net Loans		\$5,499,038,784
Investments and Cash		\$1,842,885,079
Investments Held to Maturity		
(Market Value \$5,495,000)	5,495,000	
Investments Available for Sale	1,583,535,932	
Cash and Cash Receivable	247,182,751	
Service Organization	6,671,396	
Interest Receivable		19,904,708
Property and Property Improvements		64,705,604
DP Equipment and Software		7,489,699
Other Fixed Assets		5,075,013
Real Estate Owned		829,204
(Net of \$156,140 Valuation Reserve)		
NCUA Share Insurance Fund		64,423,363
Prepaid Insurance and Other Assets		<u>43,370,718</u>
TOTAL ASSETS		<u>\$7,547,722,172</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$19,602,303	\$20,542,871	\$40,145,174
Investment Interest	1,815,828	1,858,462	3,674,290
Overdraft Charges	612,903	746,606	1,359,509
Asset Gains (Losses)	0	(437)	(437)
Other	<u>3,370,548</u>	<u>3,662,216</u>	<u>7,032,764</u>
Total	\$25,401,582	\$26,809,718	\$52,211,300

EXPENSE

Salaries	\$4,697,517	\$5,144,396	\$9,841,913
Payroll Related	1,541,932	1,561,991	3,103,923
Loan Loss Provision	1,537,791	1,764,055	3,301,846
Occupancy and Equipment	1,772,467	1,855,343	3,627,810
Communications	560,417	568,848	1,129,266
Electronic Services	834,242	775,193	1,609,435
Member Education	557,831	665,978	1,223,808
Other	<u>2,425,772</u>	<u>2,601,930</u>	<u>5,027,702</u>
Total	\$13,927,969	\$14,937,734	\$28,865,703

Net Income Before			
Dividends	\$11,473,613	\$11,871,984	\$23,345,597
Dividends	<u>4,295,829</u>	<u>3,804,635</u>	<u>8,100,464</u>
NET INCOME	<u>\$7,177,784</u>	<u>\$8,067,349</u>	<u>\$15,245,133</u>

LIABILITIES AND EQUITY

Savings		\$6,705,437,857
Shares	\$2,350,955,869	
Term Certificates	1,150,502,128	
IMMA	1,645,828,904	
Checking	995,129,788	
IRA	552,228,669	
Public Unit Shares	6,669,253	
Christmas Club	4,123,246	
Accrued Dividends on Savings		1,627,523
Accrued Salaries and Other Liabilities		112,280,814
Reserves		728,375,978
Regular	251,028,815	
Undivided Earnings	477,347,163	
TOTAL LIABILITIES AND EQUITY		<u>\$7,547,722,172</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,547,722,172	\$7,541,112,740	\$7,771,612,979
Dividends *	4,295,829	3,804,635	5,668,995
Loans Granted	153,637,790	173,076,258	209,305,415
Loans Repaid	139,877,324	142,767,919	155,832,239
Net Incr. in Undiv. Earn. *	6,205,052	7,150,389	4,041,971
Average Savings Balance	17,472	17,502	18,312
Average Loan Balance	35,058	35,023	34,681
Loans to Savings	82.9%	82.8%	76.8%
Reserves to Loans	14.1%	13.1%	13.5%
Number of Members	383,773	382,698	378,191
Number of Borrowers	158,716	158,509	153,274

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	208,248	\$5,529,275,153
60 to 179 days delinquent	2,107	27,790,014
180 to 359 days delinquent	289	5,236,030
360 days and greater delinquent	<u>42</u>	<u>1,899,696</u>
	<u>210,686</u>	<u>\$5,564,200,893</u>


President