

CEFCU
March 31, 2023

ASSETS

Loans		\$5,587,914,001
Consumer	\$2,524,272,806	
First Mortgage	2,330,601,929	
Credit Card	129,516,398	
Member Business (1,998 Loans)	603,522,868	
Undisbursed Loans		(4,992,380)
Deferred Loan Fees		(3,123,009)
Reserve for Loan Losses		<u>(57,165,945)</u>
Net Loans		\$5,522,632,667
Investments and Cash		\$2,034,214,879
Investments Held to Maturity (Market Value \$5,495,000)	5,495,000	
Investments Available for Sale	1,607,553,154	
Cash and Cash Receivable	414,470,206	
Service Organization	6,696,519	
Interest Receivable		21,340,642
Property and Property Improvements		64,475,569
DP Equipment and Software		7,249,280
Other Fixed Assets		4,948,207
Real Estate Owned (Net of \$126,505 Valuation Reserve)		819,235
NCUA Share Insurance Fund		64,423,363
Prepaid Insurance and Other Assets		<u>43,286,652</u>
TOTAL ASSETS		<u>\$7,763,390,494</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$21,828,333	\$19,602,303	\$61,973,508
Investment Interest	2,751,506	1,815,828	6,425,796
Overdraft Charges	604,866	612,903	1,964,374
Asset Gains (Losses)	(1,517)	0	(1,954)
Other	3,833,812	3,370,548	10,866,576
Total	<u>\$29,017,000</u>	<u>\$25,401,582</u>	<u>\$81,228,300</u>

EXPENSE

Salaries	\$5,514,109	\$4,697,517	\$15,356,021
Payroll Related	1,757,481	1,541,932	4,861,404
Loan Loss Provision	1,649,912	1,537,791	4,951,758
Occupancy and Equipment	1,829,599	1,772,467	5,457,410
Communications	505,309	560,417	1,634,575
Electronic Services	824,712	834,242	2,434,147
Member Education	837,681	557,831	2,061,489
Other	2,244,319	2,425,772	7,272,021
Total	<u>\$15,163,122</u>	<u>\$13,927,969</u>	<u>\$44,028,825</u>

Net Income Before Dividends	\$13,853,878	\$11,473,613	\$37,199,475
Dividends	<u>5,905,437</u>	<u>4,295,829</u>	<u>14,005,901</u>
NET INCOME	<u>\$7,948,441</u>	<u>\$7,177,784</u>	<u>\$23,193,574</u>

LIABILITIES AND EQUITY

Savings		\$6,900,071,328
Shares	\$2,358,729,100	
Term Certificates	1,373,191,394	
IMMA	1,536,372,981	
Checking	1,071,233,234	
IRA	549,624,692	
Public Unit Shares	6,055,635	
Christmas Club	4,864,292	
Accrued Dividends on Savings		3,032,466
Accrued Salaries and Other Liabilities		114,191,460
Reserves		746,095,240
Regular	252,280,755	
Undivided Earnings	493,814,485	
TOTAL LIABILITIES AND EQUITY		<u>\$7,763,390,494</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,763,390,494	\$7,547,722,172	\$7,752,793,723
Dividends *	5,905,437	4,295,829	5,987,685
Loans Granted	187,089,809	153,637,790	206,994,433
Loans Repaid	162,276,014	139,877,324	153,356,675
Net Incr. in Undiv. Earn. *	6,696,501	6,205,052	4,115,540
Average Savings Balance	17,902	17,472	18,205
Average Loan Balance	35,202	35,058	34,801
Loans to Savings	80.9%	82.9%	77.7%
Reserves to Loans	14.4%	14.1%	13.5%
Number of Members	385,428	383,773	379,285
Number of Borrowers	158,738	158,716	154,273

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	207,581	\$5,555,462,383
60 to 179 days delinquent	1,986	25,117,417
180 to 359 days delinquent	308	5,743,509
360 days and greater delinquent	<u>39</u>	<u>1,590,692</u>
	<u>209,914</u>	<u>\$5,587,914,001</u>



President