

**CEFCU**  
**April 30, 2023**

**ASSETS**

Loans		\$5,628,634,194
Consumer	\$2,529,328,862	
First Mortgage	2,339,065,181	
Credit Card	129,038,147	
Member Business (1,996 Loans)	631,202,004	
Undisbursed Loans		(5,229,935)
Deferred Loan Fees		(3,096,051)
Reserve for Loan Losses		<u>(57,123,124)</u>
Net Loans		\$5,563,185,084
Investments and Cash		\$1,931,840,527
Investments Held to Maturity (Market Value \$5,495,000)	5,495,000	
Investments Available for Sale	1,579,067,200	
Cash and Cash Receivable	340,563,970	
Service Organization	6,714,357	
Interest Receivable		22,773,728
Property and Property Improvements		64,213,740
DP Equipment and Software		7,339,148
Other Fixed Assets		4,839,294
Real Estate Owned		910,965
(Net of \$126,505 Valuation Reserve)		
NCUA Share Insurance Fund		62,906,263
Prepaid Insurance and Other Assets		<u>43,050,936</u>
<b>TOTAL ASSETS</b>		<b><u>\$7,701,059,685</u></b>

**INCOME**

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$21,132,524	\$21,828,333	\$83,106,032
Investment Interest	3,207,253	2,751,506	9,633,049
Overdraft Charges	531,442	604,866	2,495,816
Asset Gains (Losses)	10,687	(1,517)	8,732
Other	4,799,365	3,833,812	15,665,942
Total	<u>\$29,681,271</u>	<u>\$29,017,000</u>	<u>\$110,909,571</u>

**EXPENSE**

	\$5,182,913	\$5,514,109	\$20,538,934
Salaries			
Payroll Related	1,509,070	1,757,481	6,370,474
Loan Loss Provision	2,150,099	1,649,912	7,101,857
Occupancy and Equipment	1,829,756	1,829,599	7,287,166
Communications	472,745	505,309	2,107,321
Electronic Services	898,879	824,712	3,333,026
Member Education	798,448	837,681	2,859,937
Other	2,686,169	2,244,319	9,958,189
Total	<u>\$15,528,079</u>	<u>\$15,163,122</u>	<u>\$59,556,904</u>

Net Income Before			
Dividends	\$14,153,192	\$13,853,878	\$51,352,667
Dividends	<u>6,245,277</u>	<u>5,905,437</u>	<u>20,251,177</u>
<b>NET INCOME</b>	<b><u>\$7,907,915</u></b>	<b><u>\$7,948,441</u></b>	<b><u>\$31,101,490</u></b>

**LIABILITIES AND EQUITY**

Savings		\$6,816,937,185
Shares	\$2,323,516,043	
Term Certificates	1,368,210,403	
IMMA	1,521,579,564	
Checking	1,043,109,746	
IRA	549,157,768	
Public Unit Shares	6,123,870	
Christmas Club	5,239,791	
Accrued Dividends on Savings		2,755,239
Accrued Salaries and Other Liabilities		124,940,541
Reserves		756,426,720
Regular	253,113,514	
Undivided Earnings	503,313,206	
<b>TOTAL LIABILITIES AND EQUITY</b>		<b><u>\$7,701,059,685</u></b>

**COMPARATIVE ANALYSIS**

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,701,059,685	\$7,763,390,494	\$7,724,283,008
Dividends *	6,245,277	5,905,437	6,342,438
Loans Granted	185,584,075	187,089,809	204,031,153
Loans Repaid	142,799,935	162,276,014	151,395,657
Net Incr. in Undiv. Earn. *	7,075,155	6,696,501	4,279,936
Average Savings Balance	17,651	17,902	18,073
Average Loan Balance	35,421	35,202	34,921
Loans to Savings	82.4%	80.9%	78.8%
Reserves to Loans	14.5%	14.4%	13.6%
Number of Members	386,206	385,428	380,347
Number of Borrowers	158,906	158,738	155,226

\* Includes Extraordinary Dividend

**LOAN ACCOUNT SUMMARY**

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	208,072	\$5,587,524,731
60 to 179 days delinquent	2,303	33,180,143
180 to 359 days delinquent	322	6,330,326
360 days and greater delinquent	44	1,598,994
	<u>210,741</u>	<u>\$5,628,634,194</u>

  
President