

CEFCU
May 31, 2023

ASSETS

Loans		\$5,665,876,064
Consumer	\$2,542,858,373	
First Mortgage	2,337,979,637	
Credit Card	132,617,831	
Member Business (2,021 Loans)	652,420,223	
Undisbursed Loans		(5,177,475)
Deferred Loan Fees		(3,068,615)
Reserve for Loan Losses		<u>(57,484,337)</u>
Net Loans		\$5,600,145,637
Investments and Cash		\$1,778,077,602
Investments Held to Maturity (Market Value \$5,495,000)	5,495,000	
Investments Available for Sale	1,499,270,620	
Cash and Cash Receivable	266,526,219	
Service Organization	6,785,763	
Interest Receivable		23,425,342
Property and Property Improvements		63,953,616
DP Equipment and Software		7,146,868
Other Fixed Assets		4,715,097
Real Estate Owned		921,857
(Net of \$126,505 Valuation Reserve)		
NCUA Share Insurance Fund		62,906,263
Prepaid Insurance and Other Assets		<u>41,951,837</u>
TOTAL ASSETS		<u>\$7,583,244,119</u>

INCOME

	<u>This Month</u>	<u>Last Month</u>	<u>Year-to-Date</u>
Loan Interest	\$22,664,909	\$21,132,524	\$105,770,940
Investment Interest	3,154,226	3,207,253	12,787,275
Overdraft Charges	317,002	531,442	2,812,818
Asset Gains (Losses)	24,626	10,687	33,359
Other	3,985,142	4,799,365	19,651,084
Total	<u>\$30,145,905</u>	<u>\$29,681,271</u>	<u>\$141,055,476</u>

EXPENSE

	\$5,360,570	\$5,182,913	\$25,899,503
Salaries			
Payroll Related	1,645,212	1,509,070	8,015,687
Loan Loss Provision	2,144,807	2,150,099	9,246,665
Occupancy and Equipment	1,818,628	1,829,756	9,105,793
Communications	517,209	472,745	2,624,530
Electronic Services	785,745	898,879	4,118,771
Member Education	761,186	798,448	3,621,123
Other	2,388,953	2,686,169	12,347,142
Total	<u>\$15,422,310</u>	<u>\$15,528,079</u>	<u>\$74,979,214</u>

Net Income Before			
Dividends	\$14,723,595	\$14,153,192	\$66,076,262
Dividends	<u>6,557,713</u>	<u>6,245,277</u>	<u>26,808,890</u>
NET INCOME	<u>\$8,165,882</u>	<u>\$7,907,915</u>	<u>\$39,267,372</u>

LIABILITIES AND EQUITY

Savings		\$6,710,362,843
Shares	\$2,285,908,222	
Term Certificates	1,359,974,872	
IMMA	1,510,071,391	
Checking	995,386,104	
IRA	548,024,026	
Public Unit Shares	5,386,691	
Christmas Club	5,611,537	
Accrued Dividends on Savings		3,048,569
Accrued Salaries and Other Liabilities		104,929,534
Reserves		764,903,173
Regular	253,980,835	
Undivided Earnings	510,922,338	
TOTAL LIABILITIES AND EQUITY		<u>\$7,583,244,119</u>

COMPARATIVE ANALYSIS

	<u>This Month</u>	<u>Last Month</u>	<u>Avg. Last 12 Months</u>
Assets	\$7,583,244,119	\$7,701,059,685	\$7,695,645,194
Dividends *	6,557,713	6,245,277	6,720,043
Loans Granted	198,506,509	185,584,075	200,025,193
Loans Repaid	159,504,905	142,799,935	152,148,389
Net Incr. in Undiv. Earn. *	7,298,561	7,075,155	4,301,935
Average Savings Balance	17,349	17,651	17,943
Average Loan Balance	35,508	35,421	35,024
Loans to Savings	84.3%	82.4%	79.8%
Reserves to Loans	14.5%	14.5%	13.7%
Number of Members	386,777	386,206	381,394
Number of Borrowers	159,564	158,906	156,105

* Includes Extraordinary Dividend

LOAN ACCOUNT SUMMARY

	<u>Number</u>	<u>Amount</u>
Current and less than 60 days delinquent	209,886	\$5,624,584,741
60 to 179 days delinquent	2,275	31,641,308
180 to 359 days delinquent	386	8,034,771
360 days and greater delinquent	48	1,615,244
	<u>212,595</u>	<u>\$5,665,876,064</u>


President